## PetOnomics:

## The cost of owning a pet

Pet owners spend billions of dollars on their pets every year

Pet expenditure in the U.S. was $3 x$ greater than the entire gross domestic product of Iceland in 2017


PET COST BREAKDOWN
How that $\$ 69.51$ billion was spent ${ }^{3}$



Percentage of pet owners who significantly underestimate the lifetime cost of pet ownership ${ }^{3}$


Percent increase in spending on pets over the last decade ${ }^{5}$

## ADDITIONAL PET SPENDING


\$751 million
Amount spent on pets for
Valentines's Day

## ORGANIC

30\% of dog owners $/ \mathbf{2 5 \%}$ cat owners purchase organic or natural food for their pet ${ }^{1}$

\$125
One-way fare to fly with a pet


People purchase 5 gifts per year for their pet on average

AVERAGE MONTHLY COST OF PET INSURANCE:


Enroll today!
877-738-7874 • PetsNationwide.com

[^0]2http://www.statisticbrain.com/countries-ranked-by-purchasing-power-parity
${ }^{\text {Shttp:///www.bls.gov/opub/btn/volume-2/spending-on-pets.htm • http://www.americanpetproducts.org/press_industrytrends.asp }}$
${ }^{4}$ http://www.marketwatch.com/story/pack-mentality-more-people-than-ever-are-traveling-with-pets-1339515016100
Shtp://www.americanpetproducts.org/press_industrytrends.asp
sSample canine and feline premiums reflect My Pet Protection Plan premiums across all states, with a $\$ 250$ annual deductible. Sample avian, exotic and reptile
oremiums reflect the Avian \& Exotic Pet Plan with a $\$ 50$ per-incident deductible. Premiums vary based on the age of the pet, species, size (as an adult) plan type, deductible and state of residence.
Insurance terms, definitions and explanations are intended for informational purposes only and do not in any way replace or modify the definitions and information
contained in individual insurance contracts. policies or declaration pages, which are controlling. Such terms and availability may vary by state and exclusions may apply. Underwritten by Veterinary Pet Insurance Company (CA). Columbus, OH, an A.M. Best A+ rated company (2017): National Casualty Company (all other states) Columbus, OH, an A.M. Best A+ rated company (2017). Agency of Record: DVM Insurance Agency. Nationwide, the Nationwide N and Eagle, and Nationwide is on your de are service marks of Nationwide Mutual Insurance Company. ©2018 Nationwide. $18 G$ RP545


[^0]:    http://www.statisticbrain.com/pet-ownership-statistics/

