



## Ingka Centres unveils plans to attract 25 million visitors to Lykli, its brand-new Meeting Place in India

- *With a total investment of about INR 5500 crores (approx. 607 million euros), Ingka Centres and IKEA will generate more than 9000 jobs in the market*
- *Lykli Noida will be Ingka Centres' first meeting place in the world with a hotel as part of the mixed-use development and is expected to attract over 25 million visitors*
- *The complex will be enriched with insights from the local community, and designed to connect the Indian and Scandinavian cultures*

**Noida, Sept 09, 2024:** Ingka Centres - part of Ingka Group, which also includes IKEA Retail - has today announced the development of *Lykli Noida*, the company's second meeting place in India and a significant step forward to evolving organised retail in the country.

The new Ingka Centres complex represents an investment of INR 5,500 crores (approx. 607 million euros) and is expected to generate over 9,000 jobs for the many people of Uttar Pradesh. Scheduled to open in a few years, *Lykli Noida* will be Ingka Centres first complex worldwide to include a hotel and is expected to attract over 25 million visitors annually.

*Lykli Noida* represents a new era of retail destinations in the Delhi national capital region (NCR). Anchored by an IKEA store, the complex will spread across 47,833 sq. m and is one of the biggest retail projects in Delhi NCR.

Strategically placed 15 kilometres east of Delhi city centre – at the interjection of two metro lines set to be used by 60,000 people by 2030 – *Lykli Noida* is set to become a cornerstone of Noida and Delhi NCR, offering a blend of retail, dining, hospitality, co-working spaces, entertainment, and cultural experiences tailored to the needs of modern urban residents. Ingka Centres is committed to improving the Noida community and increasing accessibility to the region.

The announcement was made at a launch event in Noida today, attended by: Hon'ble Chief Minister of Uttar Pradesh, Shri Yogi Adityanath, Shri. Nand Gopal Gupta, Minister for Industrial Development of Uttar Pradesh, His Excellency Mr. Jan Thesleff, the Hon'ble Ambassador of Sweden, Sebastian Hylving, Global Expansion Manager, Ingka Centres and Susanne Pulverer, CEO & Chief Sustainability Officer, IKEA India.

Speaking on the occasion, **Shri Yogi Adityanath, Hon'ble Chief Minister of Uttar Pradesh said:** *"The unveiling of Lykli in Noida marks a significant step forward in the development of Uttar Pradesh as a hub of modern urban living. The project not only reflects the growth and development of Noida but also aligns with our vision of creating sustainable, community-focused spaces across the state. I am confident that it will become a landmark destination, contributing to the prosperity and well-being of our citizens."*



**Shri, Nand Gopal Gupta, Minister for Industrial Development of Uttar Pradesh added:** *“We are happy to welcome Ingka Centres and IKEA to the state of Uttar Pradesh. Lykli will be a one-of-its-kind destination for the people of Uttar Pradesh to live, work, shop, and engage. UP’s investor-friendly policies will help the project reach its maximum potential and benefit the state.”*

**Sebastian Hylving, Global Expansion & Development Director at Ingka Centres said,** *“The unveiling of Lykli in Noida is a landmark in our journey to create meeting places that resonate with local communities while embracing exceptional standards of innovation and sustainability. We envision Lykli as a vibrant hub that will meet the needs of Noida’s growing population where people can shop, eat, sleep, live, and play and set a new benchmark for future urban developments in India.”*

**Susanne Pulverer, CEO and Chief Sustainability Officer, IKEA India said:** *“IKEA has a long-term commitment to Delhi NCR to create a positive impact on the local economy through our business. The unveiling of Lykli Noida is a major milestone in our India growth journey. Together with Ingka Centres, we will become a strong contributor to increase the overall home furnishing market and bring a unique retail experience for the many people. We look forward to meeting and inspiring our customers with our beautiful, affordable, well-designed, and sustainable home furnishing products and solutions.”*

In line with Ingka Centres commitment towards sustainability, *Lykli Noida* will incorporate green building practices with eco-friendly materials to create an environmentally responsible and aesthetically pleasing space. Special green roofs will also be used to encourage biodiversity.

The complex will pursue LEED Platinum certification and WELL Gold certification for offices. This will mean an energy-efficient building that maximises the use of renewable energy, aims for 100% water recycling, and zero waste to landfill. There will be direct metro access to *Lykli Noida*, as well as 4,500 parking spots and 70 EV charging stations to encourage sustainable mobility.

In addition to this Lykli will also implement social and environmental initiatives with local communities to have a positive impact and be a good neighbour.

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### **About Ingka Centres:**

Ingka Centres is part of the Ingka Group (which also includes IKEA Retail and Ingka Investments). Ingka Centres has more than 40 years of experience in shopping centres and today works with over 3000 brands across its portfolio of 35 meeting places in 13 markets. The company hosts and serves more than 352 million visitors each year. Ingka Centres creates its meeting places by collaborating with local communities, as well as its tenants and partners, to ensure they are destinations with emotional meaning that add value and build social connections.



More information: [www.ingkacentres.com](http://www.ingkacentres.com), LinkedIn, Facebook, X.

## **ABOUT IKEA INDIA**

IKEA is growing in India. India is a prioritized market for the Ingka group for future growth. Our ambition is to reach many more people in India through a strong omni-channel presence. IKEA India, part of Ingka Group opened its first retail store in Hyderabad in August 2018. We are present online today in Mumbai, Pune, Hyderabad, Gujarat, Bengaluru, and 62 more markets around these regions. Three big format IKEA stores are operational in Hyderabad, Navi Mumbai, and Bengaluru, and one city store in Mumbai. Along with Retail, IKEA Purchasing, IKEA Foundation, IKEA Investment, Ingka Centres, Global Business operations (GBO), and other entities are investing in India to create an even bigger impact as ONE IKEA. IKEA remains invested and committed to India. IKEA has been sourcing from India for close to 40 years.

### **Press contacts:**

[centrespr@ingka.com](mailto:centrespr@ingka.com)