

Ingka Centres opens first meeting place in northwest China

- **Livat Xi'an is the largest foreign commercial property investment into Shaanxi Province at 4.3 billion RMB and a total construction area of over 320,000**
- **New meeting place is Ingka Centres ninth in China since it first opened Wuxi and Beijing in 2014**
- **Mixed use space is powered by geothermal energy and solar panels, supporting 5,000 jobs across more than 400 retail and leisure brands**

18 APRIL 2024, XI'AN: Ingka Centres, expert in creating unique meeting places around the world, today opened its ninth site in China and the first in northwestern China. Livat Xi'an, which is located in the Yanta District of Xi'an City, represents a 4.3 billion RMB investment, making it the largest wholly foreign-owned commercial project in Shaanxi Province.

With a total leasable area of 125,000 square metres, the meeting place is driving 5,000 jobs across 400 mixed use retail and leisure brands. These are spread across retail, dining, entertainment, children's activities and lifestyle options including 50 brands making their regional debut, such as MUJI, Bilibili Goods and Tianwen Kadokawa. The meeting place is anchored by IKEA's second store in Xi'an, with Ingka Centres and its sister company IKEA joining forces on their shared vision of "creating a better everyday life for the many people".

Cindy Andersen, Ingka Centres Managing Director, who attended the opening ceremony commented: *"Since venturing into China in 2009, we've been inspired by its vibrant spirit of innovation and the relentless pursuit of a brighter future. Livat Xi'an stands as a living testament to our vision - creating a better everyday life for the many people. It embodies our strong commitment to empowering communities across China, seamlessly blending work, life, leisure, dining, and shopping in an accessible and sustainable manner. Livat Xi'an isn't just a destination, it's a celebration of the endless possibilities when people come together."*

The opening ceremony was attended by representatives of the Chinese government, the Embassy of Sweden, Joyce Zhu, President of Ingka Centres China, and Pontus Erntell, CEO, President and Chief Sustainability Officer of IKEA China. Livat Xi'an marks a new high-water mark for sustainability standards for Ingka Centres in China.

The meeting place utilises large-scale photovoltaic and geothermal energy systems, which combined with green power procurement means that it can achieve 100% renewable energy supply. Livat Xi'an also encourages customers to adopt sustainable living practices, offering more than 770 electric vehicle charging spots, which is the most among any other shopping centers in Xi'an..

"Xi'an is not only a splendid ancient capital with a rich historical heritage and profound civilization, but it is also a vibrant and modern city," said Joyce Zhu, President of Ingka Centres China . "This city of great potential has inspired a meaningful concept for Livat Xi'an. It draws on Ingka Centres' extensive local operational experience and tailors its business model to the expectations of the local community for a better everyday life."

Livat Xi'an merges Nordic style with the rich local cultural history, to create an inspiring meeting place tailored to the needs of the many people of Xi'an. It features a rich array of internationally renowned brands alongside local favourites such as Yuannian Village dining and popular local brands GCWZ and Jingluo. Livat Xi'an offers integrated and convenient visitor experiences, with multiple digital touchpoints for a smooth and valuable interactive shopping journey.

About Ingka Centres

Ingka Centres is part of the Ingka Group (which also includes IKEA Retail and Ingka Investments). Ingka Centres has around 50 years of experience in shopping centres and today works with over 3,000 brands across its portfolio of 34 shopping centres in 13 markets. The company hosts and serves more than 352 million visitors each year at its IKEA anchored meeting places. Ingka Centres creates its meeting places by collaborating with local communities, as well as its tenants and partners, to ensure they are destinations with emotional meaning that add value and build social connections.

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