

NOTICE TO BONDHOLDERS

by

CBR GROUP

concerning

CT INVESTMENT GMBH's

€470,000,000 5¹/₂% Senior Secured Notes due 2026

(ISIN: XS2336345140 / XS2336345819)

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Moody's affirms the CBR Group's 'B2' corporate family rating and upgrades outlook to positive from stable

Isernhagen, 05 December 2023. CT Investment GmbH, a limited liability company incorporated under the laws of Germany, and CBR Service GmbH, a limited liability company organized under the laws of Germany ("CBR" and together with its subsidiaries, the "CBR Group" or the "CBR Fashion Group"), today announced that Moody's Investors Service ("Moody's") has upgraded the outlook of the CBR Group to positive from stable. The upgrade reflects the full recovery following the pandemic and the strong financial metrics. Concurrently, Moody's affirmed the CBR Group's 'B2' corporate family rating.

Commenting on the news, Christian Rudlof, CFO of the CBR Fashion Group, said: "We are pleased with the outlook upgrade, which is a testament to the ongoing success of our business. We continue to pursue our strategy and are well equipped to successfully meet all future challenges and opportunities".

Information on the CBR Fashion Group:

The CBR Fashion Group was founded in 1980 and is today one of the major fashion companies of mainstream apparel on the German market. With its wide geographical presence and three established brands, Street One, Street One Men and CECIL, CBR is one of the most important suppliers of fashion in Germany. The company employs well over 1,200 people and is represented in 19 European countries.

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