

**Moody's assigns "B2" instrument rating and S&P assigns "B+" to CBR's proposed senior secured notes**

**Isernhagen, 19 March 2023.** CT Investment GmbH, a limited liability company incorporated under the laws of Germany, and CBR Service GmbH, a limited liability company organized under the laws of Germany ("CBR") and together with its subsidiaries, the "CBR Group" or the "CBR Fashion Group"), today announced that Moody's Investors Service ("Moody's") has today assigned a "B2" instrument rating to the proposed €470 million senior secured notes due 2030 (the "Notes") to be issued by CT Investment GmbH, a subsidiary of CBR, and S&P Global Ratings ("S&P") has today assigned a "B+" rating to the Notes and upgraded CBR's long-term issuer credit rating to "B+".

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