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Founders Factory Announces Partnership with Guardian Media Group

LONDON: Founders Factory, the multi-sector accelerator and incubator business created by Brent Hoberman, Henry Lane Fox and Jim Meyerle, today confirmed Guardian Media Group (GMG) as its exclusive Media Sector partner. As part of this new partnership GMG will be making a cash investment in the business.

Committed to being at the heart of the growing European tech ecosystem, Founders Factory launched its first sector, education, in June 2015 with investment from Holtzbrinck Publishing Group (whose subsidiaries include Macmillan Publishers).

By partnering with established companies who are experts in their field, Founders Factory builds and scales early stage technology start ups across multiple sectors. Investing capital and resources, the company intends to build breakout technology businesses at scale, with a target of building two hundred early stage technology companies across multiple sectors in the next five years.

Brent Hoberman, Executive Chairman, Founders Factory, said:

“We’re really excited to be announcing this partnership with the Guardian Media Group - one of the world’s most instinctively digital, innovative and ambitious news organisations. We will benefit from their strength, reach and institutional knowledge right across the media sector while they will be able to tap into our ability to develop truly innovative products and introduce them to the most exciting thought leaders in technology. We can’t wait to get started.”

David Pemsel, CEO, Guardian Media Group, said:

“This strategic investment gives GMG the opportunity to bring emerging technology trends into our own business and culture, giving us access to a global network of start-ups and the chance to get in early with possible commercial opportunities. The Founders Factory team have an unparalleled track record in creating successful businesses, and we’re looking forward to partnering with them on great products, technologies and ideas.”

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About Founders Factory

Founders Factory is a new model in business creation, that is corporate backed, with genuine ambition and breadth. It couples execution level support from a dedicated operating



team with access to the best investors, audience owners and thought leaders in technology. Positioned at the very heart of the global tech community, Founders Factory will build and scale over 200 early stage technology companies across six sectors over the next five years.

Founders Factory has been operating in stealth mode since its conception in July 2015. In that time, it built its team of domain specialists; secured Holtzbrinck Publishing Group as its first corporate partner and supercharged its first cohort of edtech start-ups including [EtonX](#), [MedShr](#) and [Dream Learners](#).

www.foundersfactory.co

About Guardian Media Group

Guardian Media Group (GMG) is amongst the UK's leading media organisations. Its core business is Guardian News & Media (GNM), publisher of theguardian.com, one of the largest English-speaking quality newspaper websites in the world. In the UK, GNM publishes the Guardian newspaper six days a week and the world's oldest Sunday newspaper, The Observer

GMG has also built an endowment fund, which includes the proceeds from the 2014 disposal of its 50.1% holding in Trader Media Group. The sole purpose of the fund is to secure the editorial independence and financial security of the Guardian in perpetuity. The business conduct of the Group is guided by The Scott Trust values.

www.theguardian.com/gmg