



Founders Factory launches partnership with Oxford AI Society

CEO returns to Alma Mater announce year long collaboration to unearth grassroots AI talent

London/Oxford (8 June 2017): Henry Lane Fox returned to his Alma Mater, this week to kick off a partnership between his startup incubator [Founders Factory](#) and Oxford's AI Society (OxAI).

On Wednesday 7th June, Henry, former Wadham College alumni and founder and CEO of Founders Factory, visited the university to present 'How to turn AI & Big Data into billion dollar businesses' alongside Dr Jeffrey Ng, Chief Scientist at Founders Factory and ex Imperial machine learning expert. Jeffrey has previously reverse engineered the human visual cortex and built large scale natural language AIs.

Founders Factory is a corporate backed accelerator and incubator based in London working across several sectors including AI. Its corporate partners include Aviva (fintech), L'Oreal (beauty), easyJet (travel), Guardian Media Group (media), Holtzbrinck (edtech) and its specific AI partner is Chinese private equity giant CSC Group. Founders Factory accelerates five startups and builds two brand new businesses with these corporates per sector per year.

The partnership with OxAI will include mentorship for its members as well as co-hosted events and AI challenges for students set combining data sets from Founders Factory's corporate investors.

Oxford AI Society has a community of around 800 researchers, students and professors from across University of Oxford.

Henry Lane Fox, Co-Founder & CEO, Founders Factory, said: "Oxford not only has a special place in my heart, but is a world centre for AI and we want to encourage and support as many students as possible to convert their academic research into new technology."

OxAI's President, Rodrigo Mendoze-Smith, said: "Machine learning is the most important technology of our generation as it serves as a catalyst for all data-based industries. Since this is a nascent field, there is a severe lack of talent in the market and many talented individuals are not familiar with the opportunities available beyond typical tech offerings. A collaboration between Founders Factory and OxAI will help bridge this knowledge and talent gap.

"Our society members can utilise this opportunity to join exciting AI ventures, familiarise themselves with the opportunities in this space, or launch their own machine learning startups."

ENDS.



About Founders Factory

For all enquiries related to Founders Factory please contact:

Amy Grimshaw, Head of PR & Communications

amy@foundersfactory.com 07817240004

- Founders Factory is a new model in business creation, with genuine ambition and breadth, backed by some of the world's leading corporates across six sectors: CSC Group (Artificial Intelligence), easyJet (Travel), L'Oréal (Beauty), Aviva (Fintech), Holtzbrinck (Education) and Guardian Media Group (Media) .
- Founders Factory's in-house team is also composed of digital experts, many of whom are successful entrepreneurs themselves.
- Positioned at the very heart of the global tech community and benefiting from its strong links to Founders Forum, Founders Factory will build and scale over 200 early stage technology companies across six sectors over the next five years.
- Founders Factory is accepting applications from tech startups across all six sectors:

<https://foundersfactory.com/accelerator/>