

Wire Payments Cut-Off Times

Each Wire Payment has an Execution Date and a Value Date:

- **Execution Date:** is the day that the Bank will act upon wire payment instructions from a customer.
- **Value Date:** is the day the beneficiary/recipient is to receive value for the payment.

To ensure that the funds are paid to a recipient on the Value Date, payment instructions must be sent to the Bank 1 or 2 business days in advance, depending on the payment destination, the currency and the amount of the payment. Please refer to the cut-off times outlined in the table below.

If the Payment destination is: **Within North or South America**

Currency	Amount	Payment must be transmitted to Scotiabank:	Scotiabank must receive the payment by:
CAD	Any amount	On the Value Date	5:00 p.m. ET
USD	Any amount	On the Value Date	4:00 p.m. ET
Any Scotiabank traded currency (other than CAD/USD)	Below the Bulletin Limit ¹	One Day before the Value Date	5:00 p.m. ET
Any Scotiabank traded currency (other than CAD/USD)	Above the Bulletin Limit ¹	Two Days before the Value Date	4:00 p.m. ET

If the Payment destination is: **Outside North or South America**

Currency	Amount	Payment must be transmitted to Scotiabank:	Scotiabank must receive the payment by:
CAD/USD	Any amount	One Day before the Value Date	5:00 p.m. ET
Any Scotiabank traded currency (other than CAD/USD)	Below the Bulletin Limit ¹	One Day before the Value Date	5:00 p.m. ET
Any Scotiabank traded currency (other than CAD/USD)	Above the Bulletin Limit ¹	Two Days before the Value Date	4:00 p.m. ET

¹ A bulletin limit is the value provided on the Rates Inquiry Table within the Cross Currency section of Wire Payments. For any currency amount below the bulletin limit, the bank will provide a system generated FX rate. For any currency requested above the bulletin limit, customer can pre-book the FX rate by contacting the BSC or ScotiaFX if they are previously set up as a customer of the FX desk. For wire payment via the Integrated Payments Platform in ScotiaConnect, customers also have the ability to receive real-time FX rates for Over bulletin payments online or can pre-book through the BSC or ScotiaFX if preferred.



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