



# The Patient Philanthropy Project

Launching a new vehicle to safeguard and improve  
the future of humanity

**We spend more  
money on ice  
cream each  
year than we do  
on preventing  
our extinction**

**...for predictable reasons:**

- We're **bad with numbers** – a billion and a trillion feel quite similar to us
- Safeguarding the future of humanity is a **global long-term public good** – markets and governments aren't incentivized to provide for it

# The Case for Safeguarding Future Generations

- **People in the future matter**
  - After all, **we** were those people once...
- **There could be a lot of them**
  - Even if homo sapiens lasts only as long as the average mammal species, humanity is only **2%** through its expected lifespan
- **And we can positively affect their lives** by...
  - Preventing a **pandemic** much worse than COVID
  - Making sure we develop **powerful technologies** in a safe and responsible way
  - Preventing a **great power war** from destabilizing the world
  - Creating institutions that govern with **future generations** in mind

# Philanthropists Can Prepare for Pivotal Moments

We can support the best future-focused nonprofits now, but threats and opportunities may quickly emerge that we don't currently recognize.

**Early** intervention by **far-sighted capital** can have **outsized impact** during these moments in history, and we've seen this before...



## ... Moments like the Cold War

- The Pugwash Conferences convened top scientists to discuss nuclear disarmament; they won the 1995 Nobel Peace Prize and are credited by historians with crucial contributions to major nuclear arms control agreements
- Despite huge impact, Pugwash "seems to have been almost constantly in danger of insolvency."



# The State of Play for Safeguarding the Future

A field is emerging aimed at safeguarding and improving the future of humanity, but it remains fragile.

**One** donor currently provides more than **50%** of all funding.



What would happen if this donor would-for whatever reason-drop out?



# Or what if...

... a **mega-project** presents itself that needs a lot more funding than currently available?

... a truly **existential catastrophe** materialises and we need all the funding we can get to respond?

...**new insights** in long-term impact research open up a new realm of philanthropic opportunities to protect our future?

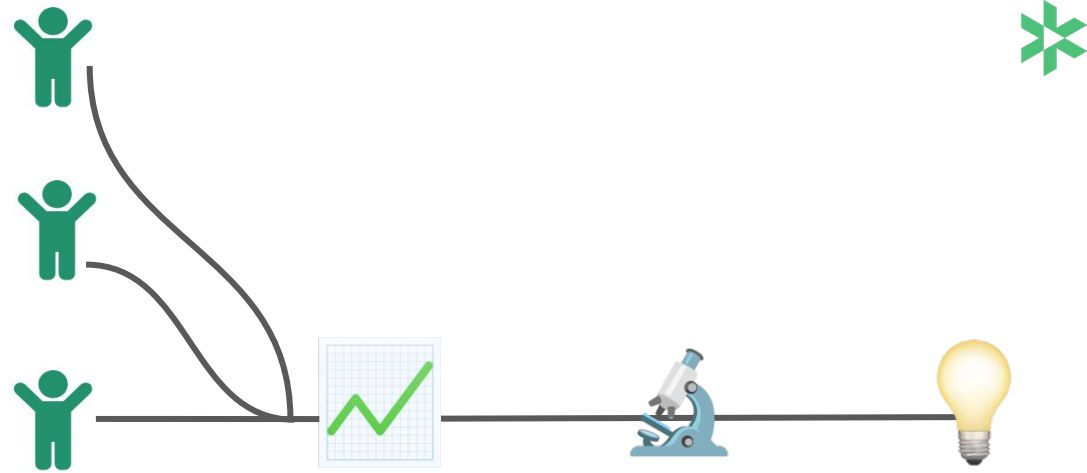
This is why Founders Pledge is incubating the world's first

# Patient Philanthropy Fund

The Fund will invest contributions and **deploy pooled funds when they are needed most** to safeguard and improve the long-term future.

# How the Patient Philanthropy Fund Works

The Fund will make annual small grants at less than 1% of its size to **the best existing, pre-vetted longtermist funding opportunities** found that year, to build its grantmaking infrastructure and track record.



**1. Donors contribute** to the Fund to create a shared pool of capital

**2. Capital is invested** for long-term gains, initially in a low-fee [Global Stock Index Fund](#)

**3. While the Fund grows, more research is conducted** into funding opportunities to safeguard the future, and optimal timing of giving

**4. When an extraordinary time, need or opportunity arises, the Fund steps in** to deploy funding





# The Fund is managed by a committee of experts

Philip Trammell



Philip is a research associate in economics at Oxford's [Global Priorities Institute](#). His [original research on philanthropic timing](#) inspired Founders Pledge's [research into patient philanthropic strategies](#).

Luke Ding



Luke is a full-time investor and philanthropist focused on effective giving, serving on the Board of [Founders Pledge](#) and as an advisor to the [Effective Altruism Infrastructure Fund](#). He previously held senior positions at [Brevan Howard](#) and [Merrill Lynch](#).

Sjir Hoeijmakers



Sjir is a senior researcher at [Founders Pledge](#), where he has led [research](#) and [efforts](#) to create the Patient Philanthropy Fund. He previously co-founded [Effective Altruism Netherlands](#), where he serves as a trustee.

Max Daniel



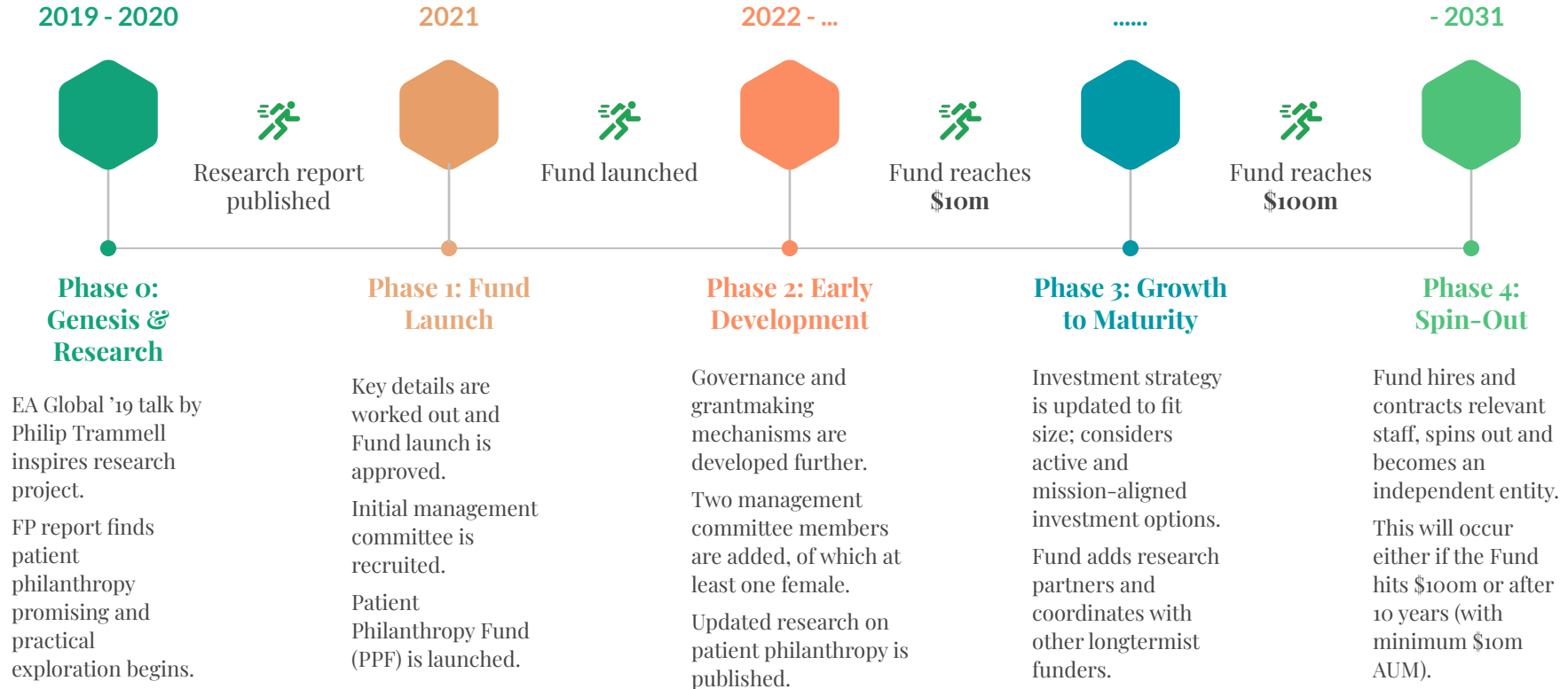
Max is chief of staff at the [Forethought Foundation for Global Priorities Research](#) and Chair of the [Effective Altruism Infrastructure Fund](#). He previously worked in research and management at the [Future of Humanity Institute](#) and the [Center on Long-Term Risk](#).




# Why use this Fund rather than doing it yourself?

- **Expertise**
  - Outsource to **trusted experts** on optimal timing and grantmaking
- **Efficiency**
  - Pool resources to profit from **economies of scale**
- **Ease**
  - Pursue patient philanthropy - **even beyond your lifetime** - without the need to figure it out yourself or constantly recommit to your intention
- **Coordination**
  - Help create a **shared source of resilience** which other funders can rely on and which shares its learnings transparently

# The Project's development doesn't stop here





We believe that **all lives have value**, and that **people in the future matter too**. We envision a world in which serious threats which jeopardise **future human potential** receive the resources required to effectively solve them **when needed most**. We're innovating to provide a **first-of-its-kind** funding mechanism, purpose-built for **safeguarding the future**.

We invite you to **join us** and other **pioneering philanthropists** in engaging in patient philanthropy to safeguard and improve the **future of humanity**.



**We have now raised  
over \$1 million in  
pre-seed capital  
thanks to our  
Founding Partners  
and Supporters**

“I’m supporting the Patient Philanthropy Fund because, despite spending more than a decade understanding how to maximise my impact, I acknowledge there is a possibility that I might be wrong in my assumptions and reasoning, particularly in the very long term. So, it’s crucial to have diversification and hedge one’s own bias – PPF provides this optionality”.

**Jaan Tallinn**

*Co-founder of Skype, PPF Founding Partner*

“Imagine the difference you could make if you had your own advisory board of scientists and thinkers, constantly evaluating when and to which organizations your donation should go to in order to have the biggest positive impact on humanity as a whole. And while the funds are waiting to be deployed, they are invested passively in order to benefit from compound interest and grow over time. The PPF is exactly that...”.

**Ignaz Forstmeier**

*Co-founder of Personio, PPF Founding Supporter*

# Founding Partners



Austin Che



Dom Narducci



Erik Byrenius



Jaan Tallinn



Luke Ding



Philip Trammell

# Founding Supporters



Andrew White



Nicola Kelly



Ignaz Forstmeier



Andy McLoughlin



Cullen O'Keefe



Blaine Vess



Andy Schultz



Marc Warner



Sjir Hoeijmakers



David Lindner



Sabrina Pourmand



David Langer



Gert van Vugt



Daniel Yu



Jacintha Baas



Leander Rankwiler



# Support us to raise \$10 million to reach the next phase!

Our supporters are pioneering philanthropists helping to build the emerging field of patient philanthropy to safeguard our future.

**We invite you to join them.**

**Become..**

A **PPF Partner** by making a seed contribution of **over \$1,000,000.**

A **PPF Supporter** by making a seed contribution of **up to \$1,000,000.**

**Reach out at [funds@founderspledge.com](mailto:funds@founderspledge.com) if you'd like to make a contribution.\***

\*100% of your contribution will go directly into the Fund – to grow and be deployed to high-impact opportunities at the time when needed most – with no fees deducted for management or operating expenses while the Fund is incubated by Founders Pledge.





# Further resources

## On the Fund

- > [Frequently Asked Questions](#)
- > [The Project's website](#)
- > [The Fund's grant-making policy](#)
- > [Personal statements by the Management Committee](#)

## On the research and principles behind the Fund

- > [A Blog: Introducing the Patient Philanthropy Fund](#)
- > [More about longtermism and safeguarding the future](#)
- > [More about investing to give](#)
- > [More about patient philanthropy](#)