

Referral Terms and Conditions

Varo Bank Referral Program

Invite friends. Get \$100.

1. Share your link

Invite your friend to open a Varo Bank Account with your unique link in the app.

2. Your friend sets up direct deposit

Get paid when your friend sends their Qualifying Direct Deposit of at least \$500 to Varo within 45 days of opening their new Bank Account.

3. Earn \$100 each

You and your friend earn \$100.

Terms for Existing Varo Bank, N.A. Customer

As described more completely below, by sending any individual (whether they become a New Customer or not) or otherwise by participating in this Referral Program, you agree and consent to these Referral Program terms. Further, by participating in this Referral Program, you acknowledge and consent that Varo may, in its discretion, disclose limited nonpublic personal information about your relationship with Varo to the New Customer who you referred for purposes of offering and servicing this Offer.

To be eligible to receive a one-time \$100 bonus ("Bonus") from Varo Bank, N.A. ("Varo"), you (as the existing Varo Bank customer, also "Referer" or "Sender") must have a Varo Bank Account with an available balance equal to or greater than \$0.00 and your Varo Bank Account must not be suspended or closed at any time during the Referral Program Period and you must refer an individual who is not currently and has not previously been a Varo Bank customer (either with Varo Bank, N.A. or Varo Money, Inc.) (the "Referee" or "Receiver") to open a new Varo deposit account ("Varo Bank Account"). This Referral Program will run until terminated by Varo (the "Referral Program Period"). To complete this offer (the "Offer") and receive a Bonus: (1) you must refer the Receiver to Varo using your unique referral link (your "Referral Link"); (2) the Receiver must open a new Varo Bank Account (subject to approval) during the Referral Program Period, therefore becoming a new customer (the "New Customer"); and (3) the New Customer must also fund their Varo Bank Account with at least \$500 in Qualifying Direct Deposits within the first 45 days of the New Customer opening the Varo Bank Account. Qualifying Direct Deposits are an electronic deposit of a paycheck, pension or government benefits (such as Social Security or Unemployment Insurance) from an employer or the

government into the new customer's Varo Bank Account. Tax refunds and government stimulus payments, person-to-person payments (such as Venmo and Varo to Anyone), and funds deposited using a Varo routing number are not considered a qualifying direct deposit.

The Bonus will be deposited into your Varo Bank Account within 4-7 business days of the completion of the Qualifying Direct Deposit. In addition to the above eligibility criteria, your Varo Bank Account must be open and in good standing when the Bonus is paid.

As sole sponsor and administrator of this Offer, Varo reserves the right to cancel or modify its terms or terminate any customer's eligibility at any time and without prior notice. The Bonus is void where prohibited. The Bonus will be reported on IRS Form 1099-MISC. You cannot earn more than 5 Bonuses in a calendar year, in the event you complete more than 5 Offers in a calendar year, additional Bonuses will be forfeited.

Terms for New Varo Bank, N.A. Customer

As described more completely below, by opening a Varo Bank Account (subject to approval) via a unique referral link (a "Referral Link") sent by a Sender or otherwise by participating in this Referral Program, you agree and consent to these Referral Program terms. Further, by participating in this Referral Program, you acknowledge and consent that Varo may, in its discretion, disclose limited nonpublic personal information about your relationship with Varo to the Sender who referred you, for purposes of offering and servicing this Offer.

To be eligible to receive a one-time \$100 bonus ("Bonus") from Varo Bank, you (the "Referee" or "Receiver") must not have ever been a Varo Bank customer (either with Varo Bank, N.A. or Varo Money, Inc.) and must use a Referral Link provided by an existing Varo customer (the "Referer" or "Sender") to open a new Varo deposit account ("Varo Bank Account"). This Referral Program will run until terminated by Varo (the "Referral Program Period"). You can confirm with the Receiver if a particular offer is still available based on the Sender verifying with Varo with the offer is still available. To complete this offer (the "Offer") and receive a Bonus: (1) you must use a Referral Link from a Sender to submit a Varo Bank Account application; (2) you must open a new Varo Bank Account (subject to approval) in your name during the Referral Program Period (thereby becoming a "New Customer"); and (3) you must fund your Varo Bank Account with a Qualifying Direct Deposit of at least \$500 within the first 45 days of your opening the Varo Bank Account. Qualifying Direct Deposits are an electronic deposit of a paycheck, pension or government benefits (such as Social Security or Unemployment Insurance) from an employer or the government into your Varo Bank Account. Tax refunds and government stimulus payments, person-to-person payments (such as Venmo and Varo to Anyone), and funds deposited using a Varo routing number are not considered a qualifying direct deposit.

The Bonus will be deposited into your Varo Bank Account within 4-7 business days of the completion of the Qualifying Direct Deposit. Your Bank Account must be open and in good standing when the Bonus is paid. As sole sponsor and administrator of this Offer, Varo reserves the right to cancel or modify its terms or terminate any customer's eligibility at any time and

without prior notice. The Bonus is void where prohibited. The Bonus will be reported on IRS Form 1099-INT.