

1990 Ferrari 348 ts

2dr Targa-Top • 8-cyl. 3405cc/300hp Bosch Motronic PFI

#1 Concours condition

\$110,000

↗ +3.8%

#2 Excellent condition

\$95,400

↗ +5.1%

#3 Good condition

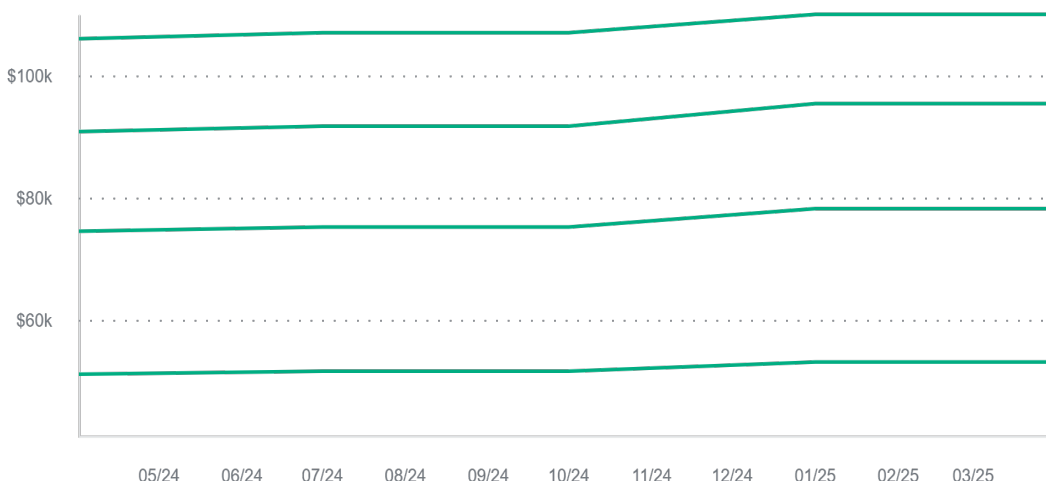
\$78,200*

↗ +5%

#4 Fair condition

\$53,100

↗ +3.9%



NOTE: The chart displays price changes for the last year.

Model description

Ferrari introduced the 348 in 1989 as a long-awaited successor to the 308/328 series, which had been in production since 1976. A dramatic departure from its predecessor, the 348 took styling cues from the Testarossa, with its side-mounted radiators and strakes, while having a longitudinally mounted engine with a transverse gearbox. This mid-engine arrangement mimicked the layout of Ferrari's F1 cars at the time and looked like a "T" in plan form. The design helped centralize mass between the wheels (it also explains the "t" designation; the coupe was the 348 tb, and the Targa-topped version was the 348 ts). The 3.4 liter four-cam V-8 made 300 hp and propelled the car to 60 mph in 5.6 seconds on the way to a top speed of 171 mph. Standard anti-lock brakes afforded equally impressive stopping abilities.

The coupe and the Targa were largely unchanged through the end of 1992, while subsequent cars gained 12 hp as well as a minor suspension revision to address complaints of nervous handling at the limit. In 1993 the 348 Spyder convertible was introduced and this model lasted through 1995 – one year after the coupe and Targa 348s had already been replaced by the 355. Two notable limited edition cars were the 1992-94 U.S.-only Series Speciale (100 built), and the 348 Challenge, which was a combination street/track car (57 built).

Prospective Ferrari 348 owners should be aware that the engine does have to be removed in order to complete the belt service, and like most Ferraris of this period, sticky interior parts and electrical issues might have to be dealt with. Even with these areas taken into account, the 348 represents a good choice for an enthusiast, as they are fantastic performers. High production numbers and recent build dates conspire to keep prices reasonable, which helps lessen the pain of sharp maintenance bills.

Body styles

2dr Targa-Top

*Please note: All prices shown here are based on various data sources, as detailed in [About Our Prices](#). For all Hagerty clients: The values shown do not imply coverage in this amount. In the event of a claim, the Guaranteed Value(s)® on your policy declarations page is the amount your vehicle(s) is covered for, even if the value displayed here is different. If you would like to discuss your policy, please call us at 877-922-3391.

Engine types

8-cyl. 3405cc/300hp Bosch
Motronic PFI

1989-1995 Ferrari 348 stats

Highest sale	Lowest sale	Most recent sale	Sales
\$2,200,000	\$8,250	\$64,050	485

Equipment

Standard Equipment

Passive Belts (Automatic)

Additional Info

Drive Type: RWD

Front Tire Size Code: U

Front Tire Size: Unknown

Manufacturer Code: C133

Market Segmentation: Prestige Sport

Vehicle's condition classification

#1. Concours

#1 vehicles are the best in the world. Imagine the best vehicle, in the right colors, driving onto the lawn at the finest concours. Perfectly clean, the vehicle has been groomed down to the tire treads. Painted and chromed surfaces are mirror-like. Dust and dirt are banned, and materials used are correct and superbly fitted.

#2. Excellent

#2 vehicles could win a local or regional show. They might even be former #1 vehicles that have been driven or have aged. Seasoned observers will have to look closely for flaws but will be able to find some. The paint, chrome, glass and finishes will all appear as excellent. The vehicle drives as a new vehicle of its era would.

#3. Good

#3 vehicles drive and run well but are not used for daily transportation. The casual passerby will not find any visual flaws, but these vehicles might have some incorrect parts. #3 vehicles could possess some, but not all, of the issues of a #4 vehicle, but they will be balanced by other factors such as fresh paint or a new, correct interior.

#4. Fair

#4 vehicles are daily drivers, with flaws visible to the naked eye. The chrome might have pitting, the windshield might be chipped and perhaps the body has a minor dent. Imperfect paintwork, split seams or a cracked dash might be present. No major parts are missing, but there might be non-stock additions. A #4 vehicle can also be a deteriorated restoration.