

1978 Chevrolet Corvette

2dr Coupe · 8-cyl. 350cid/185hp 4bbl L48

#1 Concours condition

\$33,800

↗ +10.1%

#2 Excellent condition

\$21,900

↗ +10.6%

#3 Good condition

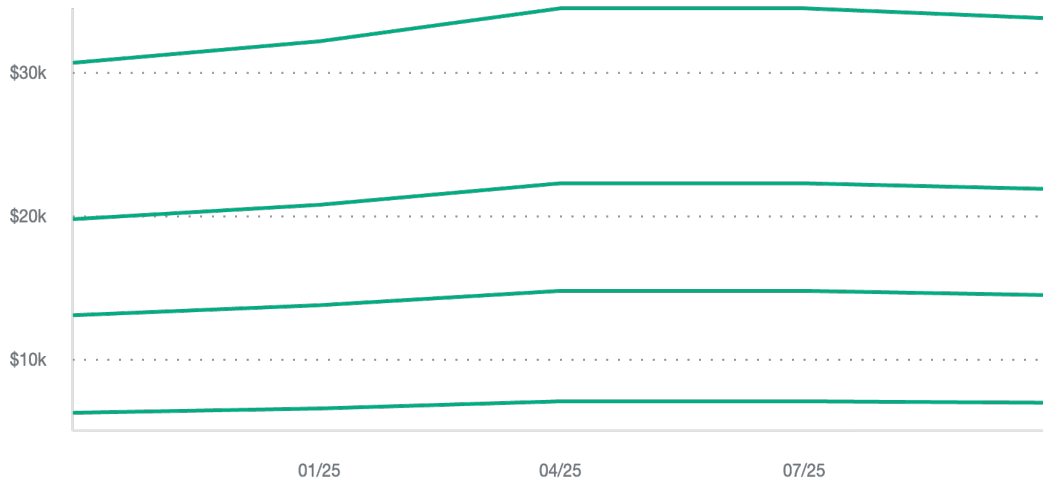
\$14,500*

↗ +10.7%

#4 Fair condition

\$7,000

↗ +11.1%



NOTE: The chart displays price changes for the last year.

Value adjustments

+10%
for 4-spd.

+2%
for gymkhana
suspension.

Model description

The Chevrolet Corvette celebrated its 25th year anniversary in 1978 and was chosen to pace the Indy 500. Chevrolet's car sales rose to 2,341,035, and 46,776 of these were Corvettes. The base price had risen to \$9,351.89, but Chevrolet also offered an Indy 500 Pace Car replica for a whopping \$13,653.21.

These '78 Corvette Pace Cars had two-tone silver and black paint, their own number sequence and white-letter tires. The original plan was to build 300 units, but an "instant collectible" buzz led to dealers clamoring for more. The target figure of 6,000 cars (one per dealer) was over-produced to total 6,502 units, though some reports place the number even higher. The stickers that made the model collectible were packaged inside the car, in case the buyer didn't like them. The two-tone black and silver paint scheme also evolved into the two-tone Silver Anniversary model, of which 15,283 were built.

*Please note: All prices shown here are based on various data sources, as detailed in [About Our Prices](#). For all Hagerty clients: The values shown do not imply coverage in this amount. In the event of a claim, the Guaranteed Value(s)® on your policy declarations page is the amount your vehicle(s) is covered for, even if the value displayed here is different. If you would like to discuss your policy, please call us at 877-922-3391.

The 1978 model was modified significantly, with a fastback rear window like the C2 Corvette of the mid '60s. It did not open, but there was more room behind the seats and a retracting cover for shade. The instruments were redone in a square style and a glove box added. New door panels introduced bolt-on armrests instead of the molded ones. Wiper and washer controls moved back to the dash and removable glass panels were offered for the roof, though only 972 buyers spent the \$349 for them.

The base engine remained a 185 bhp 350-cubic inch Chevy small-block V-8, paired with either a wide-ratio M20 4-speed or the no-charge Turbo Hydra-Matic automatic. The L82 package offered a 220 bhp engine for \$525 and 12,739 buyers opted for that, while 3,385 customers chose the close-ratio M21 4-speed gearbox. Wider 60 series tires were available as an option, but fenders had to be trimmed at the plant so they would fit.

Again, buyer choices indicated that Corvette had moved into a more leisure-suited market. Principal options included power windows (36,931), air-conditioning (37,638), tilt-telescopic steering column (37,858), cruise control (31,590), rear window de-fogger (30,912), aluminum wheels (28,008) and sport mirrors (38,405). Meanwhile, 37,222 buyers spent \$84 for the ZX2 convenience group, which included a dome light delay, headlight warning buzzer, low-fuel warning light, courtesy lights, floor mats and intermittent wipers.

The 1978 Corvette Silver Anniversary model was by far the most popular color (15,283) followed by the Pace Car Replica (6,502), Black (4,573) Classic White (4,150), Silver (3,232), Corvette Mahogany (2,121), Corvette Dark Blue (2,084), Corvette Red (2,074), Corvette Dark Brown (1,991), Corvette Light Blue (1,960), Corvette Light Beige (1,686) and Corvette Yellow (1,243).

Body styles

2dr Coupe

Engine types

8-cyl. 350cid/185hp 4bbl L48 8-cyl. 350cid/220hp 4bbl L82

1968-1982 Chevrolet Corvette stats

Highest sale	Lowest sale	Most recent sale	Sales
\$3,140,000	\$440	\$25,463	10,000

Equipment

Standard Equipment

- 4-Speed Manual Transmission
- Bucket Seats
- Heater/Defroster
- Power Four-Wheel Disc Brakes
- Power Steering
- Seat Belts
- Tachometer

Optional Equipment

- AM/FM
- Air Conditioning
- Automatic Transmission
- Gymkhana Suspension
- Power Windows
- Speed Control
- Telescopic Steering Column
- White Lettered Tires

Additional Info

- Shipping Weight: 3572 lbs
- Vehicle Length: 185.2 in
- Wheelbase - Inches: 98 in

Vehicle's condition classification

#1. Concours

#1 vehicles are the best in the world. Imagine the best vehicle, in the right colors, driving onto the lawn at the finest concours. Perfectly clean, the vehicle has been groomed down to the tire treads. Painted and chromed surfaces are mirror-like. Dust and dirt are banned, and materials used are correct and superbly fitted.

#2. Excellent

#2 vehicles could win a local or regional show. They might even be former #1 vehicles that have been driven or have aged. Seasoned observers will have to look closely for flaws but will be able to find some. The paint, chrome, glass and finishes will all appear as excellent. The vehicle drives as a new vehicle of its era would.

#3. Good

#3 vehicles drive and run well but are not used for daily transportation. The casual passerby will not find any visual flaws, but these vehicles might have some incorrect parts. #3 vehicles could possess some, but not all, of the issues of a #4 vehicle, but they will be balanced by other factors such as fresh paint or a new, correct interior.

#4. Fair

#4 vehicles are daily drivers, with flaws visible to the naked eye. The chrome might have pitting, the windshield might be chipped and perhaps the body has a minor dent. Imperfect paintwork, split seams or a cracked dash might be present. No major parts are missing, but there might be non-stock additions. A #4 vehicle can also be a deteriorated restoration.