

2003 Chevrolet Corvette 50th Anniversary

2dr Convertible . 8-cyl. 346cid/350hp SFI

#1 Concours condition

\$46,400

↗ +25.4%

#2 Excellent condition

\$33,000

↗ +3.1%

#3 Good condition

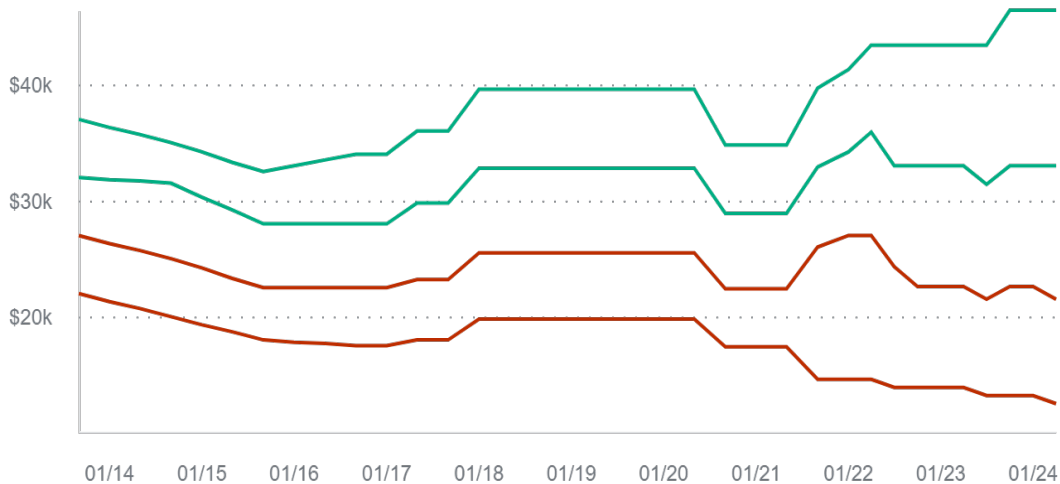
\$21,500*

↘ -20.4%

#4 Fair condition

\$12,500

↘ -43.2%



Value adjustments

-10%
for auto trans.

Model description

After almost 15 years with the fourth generation Corvette, GM released the most radically new version of America's sports car since the model's debut in 1953. The new C5 was both lighter and stiffer than the C4 thanks to hydroformed frame rails, and featured a transaxle that both improved weight distribution and freed up interior space. Drive-by-wire throttle and variable effort power steering were other new features but, most importantly, the C5 Corvette introduced the world to the all-aluminum LS V-8 engine, undoubtedly one of the best engines ever made and one that's been used in countless engine swaps from restomods to NA Miatas and even Toyota minivans. In the C5, the LS1 was mated to a new Borg-Warner T-56 6-speed transmission, while a four-speed automatic remained available.

For the initial 1997 model year, the Corvette was only available as a coupe with a removable roof panel, but a convertible version soon joined the lineup for 1998 and a hardtop (also called the Fixed Roof Coupe) came in 1999. While all models (even the convertible, which was also the first Corvette to have a trunk since 1962) were stiffly constructed and had reduced squeaks and rattles compared to the C4, the rigid Fixed Roof Coupe was chosen as the basis for the Z06, named in honor of the high-performance package available on the 1963 Corvette. The Z06 was a great leap forward in speed, and really brought the Corvette onto the world stage as something that performed like a supercar at a bargain price. 0-60 could be done in less than four seconds and the quarter-mile in 12.4 seconds, but the Z06 also excelled in handling and braking. With stickier tires, reworked suspension, titanium exhaust and a 385-hp (405 hp from 2002 on) version of the OHV LS instead of a heavy and complicated quad cam motor like the old ZR-1, the Z06 is still a fantastic all-around performer even today. When it came out, it was not only quicker than a Dodge Viper but also cheaper to buy.

*Please note: All prices shown here are based on various data sources, as detailed in [About Our Prices](#). For all Hagerty clients: The values shown do not imply coverage in this amount. In the event of a claim, the Guaranteed Value(s)® on your policy declarations page is the amount your vehicle(s) is covered for, even if the value displayed here is different. If you would like to discuss your policy, please call us at 877-922-3391.

