

1966 Ford Mustang

2dr Convertible . 8-cyl. 289cid/200hp 2bbl

#1 Concours condition

\$51,200

▾ -10.8%

#2 Excellent condition

\$34,700

▾ -10.8%

#3 Good condition

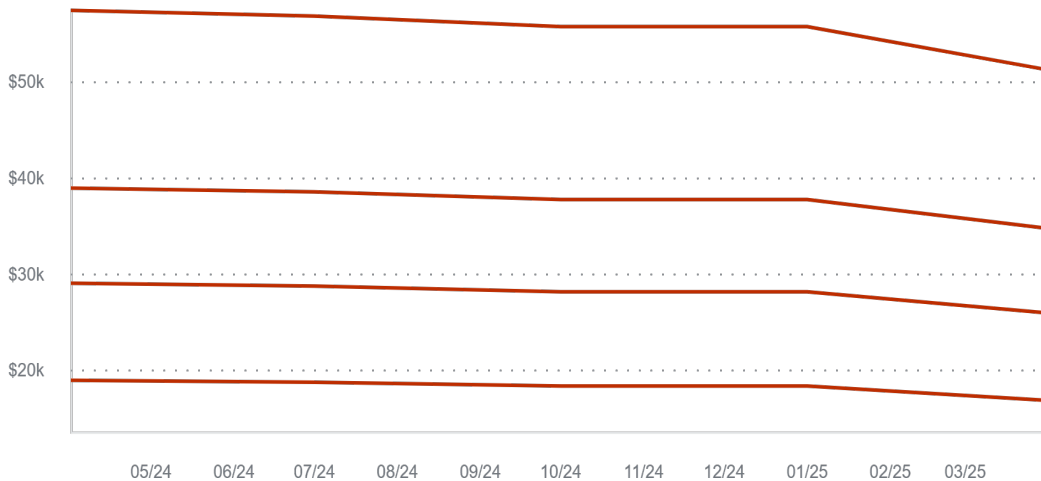
\$25,900*

▾ -10.7%

#4 Fair condition

\$16,800

▾ -11.1%



NOTE: The chart displays price changes for the last year.

Value adjustments

+6%
for a/c.

-10%
for auto.

Model description

Though it was more or less a humble Falcon beneath its sporty skin, Ford's new Mustang still looked like nothing ever seen before when it burst onto the scene in April 1964. More than 417,000 were sold within a year, a new Detroit record. Bucket seats and a floor shifter were standard, and either six-cylinder or 289-cid V-8 power was available under that long hood. Ford's K-code High Performance 289, rated at 271 horsepower, remained the hottest optional engine up through 1966.

Unveiled right after the so-called "1964½" run morphed into the traditional 1965 model year, the even sportier 2+2 fastback pushed the Mustang's body count to three, joining the carryover coupe and convertible. Another choice offered in all three shapes, the Mustang GT, debuted in April 1965 to help mark the first birthday of a new genre called the "pony car". Various details set a 1965 Mustang apart from its 1964½ predecessor. The easiest to remember was Ford's switch from archaic generator to a modern alternator.

*Please note: All prices shown here are based on various data sources, as detailed in [About Our Prices](#). For all Hagerty clients: The values shown do not imply coverage in this amount. In the event of a claim, the Guaranteed Value(s)[®] on your policy declarations page is the amount your vehicle(s) is covered for, even if the value displayed here is different. If you would like to discuss your policy, please call us at 877-922-3391.

Vehicle's condition classification

#1. Concours

#1 vehicles are the best in the world. Imagine the best vehicle, in the right colors, driving onto the lawn at the finest concours. Perfectly clean, the vehicle has been groomed down to the tire treads. Painted and chromed surfaces are mirror-like. Dust and dirt are banned, and materials used are correct and superbly fitted.

#3. Good

#3 vehicles drive and run well but are not used for daily transportation. The casual passerby will not find any visual flaws, but these vehicles might have some incorrect parts. #3 vehicles could possess some, but not all, of the issues of a #4 vehicle, but they will be balanced by other factors such as fresh paint or a new, correct interior.

#2. Excellent

#2 vehicles could win a local or regional show. They might even be former #1 vehicles that have been driven or have aged. Seasoned observers will have to look closely for flaws but will be able to find some. The paint, chrome, glass and finishes will all appear as excellent. The vehicle drives as a new vehicle of its era would.

#4. Fair

#4 vehicles are daily drivers, with flaws visible to the naked eye. The chrome might have pitting, the windshield might be chipped and perhaps the body has a minor dent. Imperfect paintwork, split seams or a cracked dash might be present. No major parts are missing, but there might be non-stock additions. A #4 vehicle can also be a deteriorated restoration.