

# 2002 Chevrolet Corvette

2dr Convertible · 8-cyl. 346cid/350hp SFI

#1 Concours condition

**\$49,000**

↗ +7.9%

#2 Excellent condition

**\$33,200**

↗ +8.1%

#3 Good condition

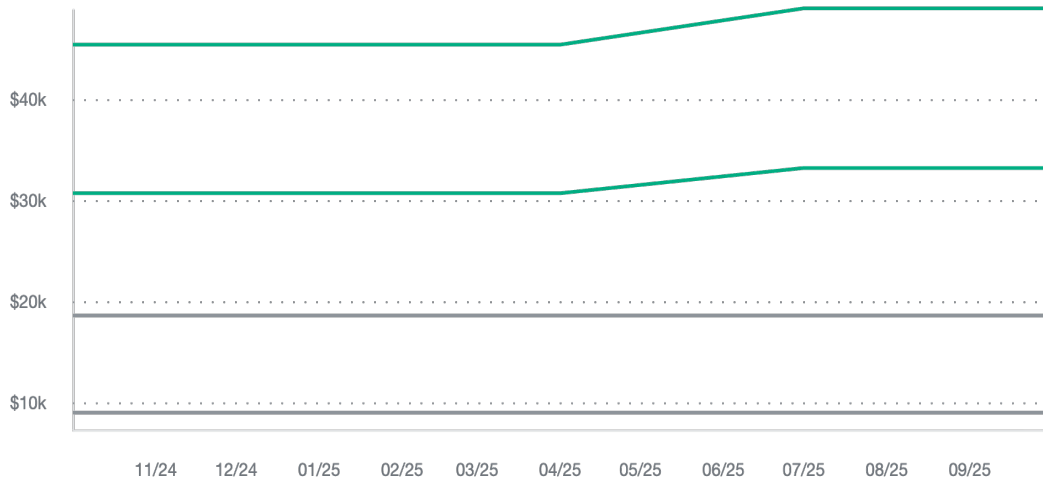
**\$18,600\***

↔ 0%

#4 Fair condition

**\$9,000**

↔ 0%



NOTE: The chart displays price changes for the last year.

## Value adjustments

**-10%**  
for auto trans.

## Model description

After almost 15 years with the fourth generation Corvette, GM released the most radically new version of America's sports car since the model's debut in 1953. The new C5 was both lighter and stiffer than the C4 thanks to hydroformed frame rails, and featured a transaxle that both improved weight distribution and freed up interior space. Drive-by-wire throttle and variable effort power steering were other new features but, most importantly, the C5 Corvette introduced the world to the all-aluminum LS V-8 engine, undoubtedly one of the best engines ever made and one that's been used in countless engine swaps from restomods to NA Miatas and even Toyota minivans. In the C5, the LS1 was mated to a new Borg-Warner T-56 6-speed transmission, while a four-speed automatic remained available.

\*Please note: All prices shown here are based on various data sources, as detailed in [About Our Prices](#). For all Hagerty clients: The values shown do not imply coverage in this amount. In the event of a claim, the Guaranteed Value(s)<sup>®</sup> on your policy declarations page is the amount your vehicle(s) is covered for, even if the value displayed here is different. If you would like to discuss your policy, please call us at 877-922-3391.



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## Vehicle's condition classification

### #1. Concours

#1 vehicles are the best in the world. Imagine the best vehicle, in the right colors, driving onto the lawn at the finest concours. Perfectly clean, the vehicle has been groomed down to the tire treads. Painted and chromed surfaces are mirror-like. Dust and dirt are banned, and materials used are correct and superbly fitted.

### #2. Excellent

#2 vehicles could win a local or regional show. They might even be former #1 vehicles that have been driven or have aged. Seasoned observers will have to look closely for flaws but will be able to find some. The paint, chrome, glass and finishes will all appear as excellent. The vehicle drives as a new vehicle of its era would.

### #3. Good

#3 vehicles drive and run well but are not used for daily transportation. The casual passerby will not find any visual flaws, but these vehicles might have some incorrect parts. #3 vehicles could possess some, but not all, of the issues of a #4 vehicle, but they will be balanced by other factors such as fresh paint or a new, correct interior.

### #4. Fair

#4 vehicles are daily drivers, with flaws visible to the naked eye. The chrome might have pitting, the windshield might be chipped and perhaps the body has a minor dent. Imperfect paintwork, split seams or a cracked dash might be present. No major parts are missing, but there might be non-stock additions. A #4 vehicle can also be a deteriorated restoration.