

# 1988 BMW M5

4dr Sedan . 6-cyl. 3453cc/256hp FI

#1 Concours condition

**\$159,000**

↗ +15.2%

#2 Excellent condition

**\$97,800**

↗ +12.7%

#3 Good condition

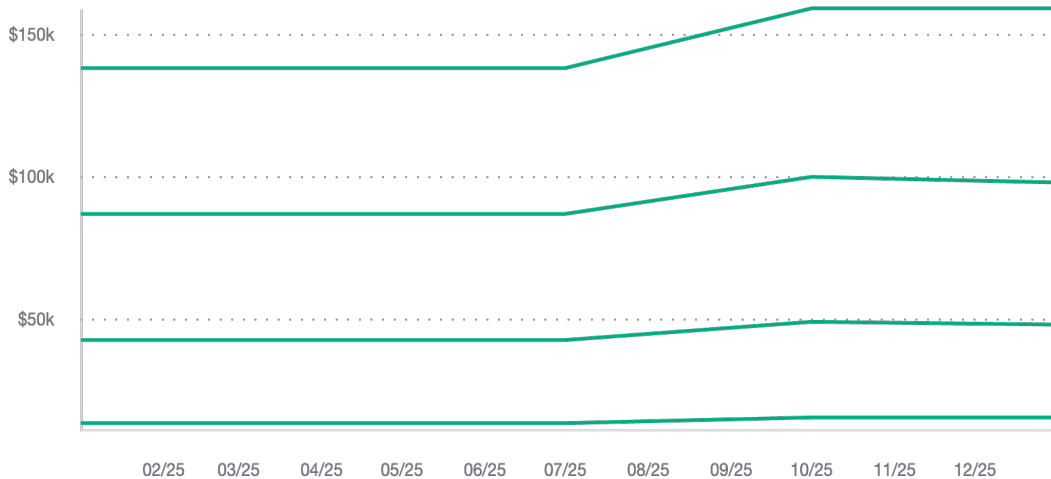
**\$47,900\***

↗ +12.7%

#4 Fair condition

**\$15,300**

↗ +15%



NOTE: The chart displays price changes for the last year.

## Model description

The first generation of the BMW M5 was the fastest production sedan in the world when it was built, with a 0-60 time of 6.5 seconds, and a top speed of 148 mph. It is also among the rarest modern BMW models in the world, with total production of just 2,191 cars.

Production of the M5 began in 1984 as a 1985 model year vehicle for continental Europe, with alternate versions for the UK, Japan, South Africa, and North America following later. All North American M5s of this generation are considered 1988 model year cars, even though North American production began in November of 1986 and ceased by November of 1987. All model years of this generation of M5 are fundamentally the same in body, equipment and features. Only minor changes occurred through the production run.

The M5 was based on the E28 chassis shared with the 535i, but included a more powerful engine based on the original BMW M1 sports car. The engine was a 3.5-liter DOHC inline six rated at 256 hp and 243 lb-ft of torque. The engine was coupled to a five-speed manual transmission, and all M5s included a limited slip differential. The M5's list price in the United States was \$46,500.

The North American E28 BMW M5 differed from the 535i in several important ways. The M5 includes an air dam, fog lamps, custom BBS wheels, a rear trunk spoiler, and 10-way powered leather seats. Heated seats were the only available option at a \$200 premium.

All North American M5s were painted in Jet Black, and almost all have a saddle brown leather interior. 101 cars were made with a black leather interior, though, and of these 71 were sold into Canada and 30 in the United States.

In all, 1,340 units of the M5 were built for North American (U.S. and Canada) export. That number figures prominently in the car's history because U.S. buyers were promised that only 500 cars would be built and sold. A class action suit was filed, and BMW ended up providing each original owner with a \$4,000 voucher towards the price of a new BMW.

Collectors simply cannot go wrong with a good condition M5 of this generation. As one of the rarest BMWs, and one of the best-performing, the cars have maintained good value and there's every reason to believe they will continue to be popular. The rarest would include the black interior with heated seats, but that shouldn't affect the price. They're all prizes.

\*Please note: All prices shown here are based on various data sources, as detailed in [About Our Prices](#). For all Hagerty clients: The values shown do not imply coverage in this amount. In the event of a claim, the Guaranteed Value(s)® on your policy declarations page is the amount your vehicle(s) is covered for, even if the value displayed here is different. If you would like to discuss your policy, please call us at 877-922-3391.

**Body styles**4dr Sedan

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**Engine types**6-cyl. 3453cc/256hp FI

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**1988 BMW M5 (E28) stats**

Highest sale	Lowest sale	Most recent sale	Sales
<b>\$95,062</b>	<b>\$8,037</b>	<b>\$65,625</b>	<b>138</b>

**Equipment****Standard Equipment**

5 Speed Manual

AM/FM CASS

Active (Manual) Belts

Air Conditioning

All Wheel

None

Power Brakes

Power Steering

Power Sun/Moon Roof

Power Windows

Tilt Steering Wheel

**Additional Info**

Drive Type: RWD

Front Tire Size Code: 39

Front Tire Size: 16R225

Manufacturer Code: C116

Manufacturer MSRP: 46500

Market Segmentation: Mid Size Luxury Car

Shipping Weight: 3420

Wheel Base Longest - Inches: 103.3

Wheel Base Shortest - Inches: 103.3

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## Vehicle's condition classification

### #1. Concours

#1 vehicles are the best in the world. Imagine the best vehicle, in the right colors, driving onto the lawn at the finest concours. Perfectly clean, the vehicle has been groomed down to the tire treads. Painted and chromed surfaces are mirror-like. Dust and dirt are banned, and materials used are correct and superbly fitted.

### #3. Good

#3 vehicles drive and run well but are not used for daily transportation. The casual passerby will not find any visual flaws, but these vehicles might have some incorrect parts. #3 vehicles could possess some, but not all, of the issues of a #4 vehicle, but they will be balanced by other factors such as fresh paint or a new, correct interior.

### #2. Excellent

#2 vehicles could win a local or regional show. They might even be former #1 vehicles that have been driven or have aged. Seasoned observers will have to look closely for flaws but will be able to find some. The paint, chrome, glass and finishes will all appear as excellent. The vehicle drives as a new vehicle of its era would.

### #4. Fair

#4 vehicles are daily drivers, with flaws visible to the naked eye. The chrome might have pitting, the windshield might be chipped and perhaps the body has a minor dent. Imperfect paintwork, split seams or a cracked dash might be present. No major parts are missing, but there might be non-stock additions. A #4 vehicle can also be a deteriorated restoration.