

Items of Interest

INSIDE THIS ISSUE

- Get CardValet & Safeguard Your Debit Card
- Borrow with ReadyMoney All Year 'Round

THE QUARTERLY NEWSLETTER OF THE MERCK EMPLOYEES FEDERAL CREDIT UNION

WINTER 2017

IF SOMEBODY WAS TRYING TO STEAL FROM YOU, WOULDN'T YOU WANT TO KNOW ABOUT IT?



Go to purchasealerts.visa.com. Pick activity and/or dollar limits you want reported to you, immediately, by eMail or text for your Visa Platinum Credit Card or Shadow 2 Visa Debit Card *at no charge*:

- Alert me when a purchase is made online or by phone with my Visa Card(s).
- Alert me when my Visa is used outside the United States.
- Alert me when a purchase meets or exceeds limits I've set.

✓ *Purchase Alerts are the first phase of a whole new Visa App coming soon!*

If you detect fraudulent activity on your Visa's, call 800-237-6211 for Visa & Visa Platinum or 800-554-8969 for Visa Debit.

"carry the Cards that care about you!"

Attend Your Annual Meeting

Scheduled Special Guest Speaker:
Kenneth Frazier, Chairman, President & CEO of Merck



Wednesday, May 10th at 6 pm
Rahway Cafeteria (Bond Street Café)
at Merck

**WIN A \$1,500
TRAVEL CERTIFICATE
FROM CHARTWELL TRAVEL**

Redeemable for Cruises, Package Tours,
Airfare, Hotels around the world.

REFRESHMENTS

Full details inside.

Use Your Mouse to Finance a House
Visit Mortgage Central On Our Home Page
for Info & to Apply for a 1st Mortgage
www.merckcu.com



1

Get today's rates and a quick quote! Log on to Mortgage Central from our Home Page and complete our online application... *usually in less than 20 minutes*. The application asks questions about the home you're considering and your finances. When you complete it, submit it!



**FIRST TIME
HOME BUYERS
WELCOME
HOME!**

After the application is submitted, one of our Mortgage Representatives will contact you to introduce themselves and answer any questions. Credit Union Mortgage Reps are experts and *don't work on commission*. So, you can trust their guidance. If your request isn't

approved online, they'll ask for extra information. They'll work hard for you!

2. We'll next send you an application package to prepare your loan for closing. It will contain papers for you to sign. There's also a list of items we'll need to

verify with you about your finances. We'll order the appraisal from a licensed appraiser who is fam-

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iliar with home values in your area. Title insurance will be necessary when purchasing. We'll work with the broker or seller to ensure the title work is ordered A.S.A.P. If you're refinancing, we'll order the title work for you. And, we'll use the title insurance policy to confirm the legal status of your property and to prepare the closing documents.

3. We'll contact you to coordinate your closing date after we receive your application package, the appraisal, and the title work. The closing will take place at the office of a title company or attorney in your area who will act as our agent. A few days before closing your Rep will contact you to walk through the final details.

That's all! Apply now for prequalification. It's a good bargaining tool because it lets sellers know you're ready to buy!

■ Low Fixed & Adjustable Rates - a variety of great terms

■ FHA & VA / Refinance / Jumbos / PHFA / Construction to Permanent Mortgage / Primary or Secondary / Multiple Family Dwellings & Residential Investment Properties (to four units, one owner occupied)

Go to the Home Page. Click on the Mortgage Central tab (vertical bar, left). Then, scroll down & click on: Quick Quote.

Call: (732) 594-3018 for further assistance.

Mortgages granted in New Jersey & parts of Pennsylvania & Virginia / rates & details on back page



DON'T WAIT-Activate!

February 15th, 2017 is Your Activation Deadline for the New Shadow 2 Visa Check Card You Received In the Mail Last Summer.



Make sure your new Visa Debit Card with chip technology is activated and that you're carrying it in your wallet or purse. Otherwise, after February 15th, both the old "blue" Debit Card and your new Debit Card will be rendered "unavailable" for use. *This is for your security!*

If you haven't done so already, activate your new Card **T O D A Y** and begin using all its new safeguards including CardVale. To activate, call the toll free number on the Activation Sticker on the front of your new Debit Card. To register for CardVale, download the App from your favorite app source.

Money All Over Your Place

Home Equity

Fixed or Variable apr
As Low As:
3.5%

Used Car Loans

START AT:
2.5%
FIXED APR



Scholarship Applications

April 7th is the deadline for graduating High School Seniors to apply for one of five, \$3,000 scholarships. To be eligible, a student must be a Member of the Merck Employees Federal Credit Union and be attending any accredited two or four year college, university or technical school.

For an Application, call
Ginnie at:
(732) 594-4387

2017 INSURANCE CHANGES

Long-Term Care Policies & Medical Insurance for Retirees

A Message from Members Financial Services...



Dan Campanelli
VP Wealth Management
CRPC, CFS, CFP

Merry Scala
Financial Advisor



The new year is bringing big changes to the insurance industry. Impact is being felt most by retirees and workers planning for the future. They're adding Medical and Long-Term Care insurance planning to their already long list of priorities. And, they're seeing significant policy changes along with rising costs.

Meanwhile, some insurance providers are discontinuing certain coverages. While others are introducing innovative new programs.

Providing sufficient coverage that is affordable is now more challenging than ever. The good news is the MEMBERS Financial Services program located at the Credit Union is uniquely

positioned to help. They work to evaluate your needs and identify the best insurance options for you. They can also suggest ways to fit the additional cost of premiums into your budget.

The advisors, Dan Campanelli, CFS, CRPC, CFP and Merry Scala have a combined 60 years of financial planning experience. They help Members safely plan for all stages of life from saving for a particular goal, getting ready for retirement, to protecting families and loved ones. Their services come at no cost or obligation to our Members. Advisors are located in our Upton Place branch in Rahway, the Stonewall plant in Elkton and other Merck locations by appointment. They can be reached at (732) 594-3287 or email lori.tice@cunamutual.com

Securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), Member FINRA/SIPC, a registered broker/dealer and investment advisor. CBSI is under contract with the financial institution to make securities available to Members. Not NCUA/NCUSIF/FDIC insured, May lose value. No financial institution guarantee. Not a deposit of any financial institution. FR-16521115.1-116-1218

Annual Meeting Info

Wednesday, May 10th at 6 pm

Rahway Cafeteria (Bond Street Café) at Merck

Scheduled Special Guest Speaker:

Kenneth Frazier,

Chairman, President & CEO of Merck

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TRAVEL CERTIFICATE
FROM CHARTWELL TRAVEL**

Redeemable for Cruises, Package Tours, Airfare, Hotels around the world. Or, Win One of Many Other Exciting Prizes.

Reports by Credit Union Management & Directors. Election Results.

REFRESHMENTS

Election Procedures & Bios of Nominating Committee Candidates:

During the 2017 Annual Meeting, an announcement of election results for the Board of Directors will be made. In 2017 there are three, three year expiring positions on the Board to be filled and one unexpired term. The election will be conducted prior to the Meeting by mail ballot unless there is only one nominee for each position to be filled. In accordance with the Credit Union's bylaws, when the number of nominees equals the number of vacancies, nominees are considered elected by general acclamation.

To assemble a slate of candidates for the four elected positions, a Nominating Committee of **Douglas Christie, Jeffrey Hack and Bernard Wisniewski** was assembled.

The Committee's primary responsibility was to recommend candidates deemed most qualified to carry out the mission of the Credit Union. Nominees were selected based upon their demonstrated leadership qualities and their commitment to the goals of the Credit Union.

If a mail ballot is required, ballots will be mailed to Members by April 5, 2017. To be eligible to vote, a Member must have a minimum of fifty (\$50.00) dollars in a regular Share Savings Account, be at least sixteen (16) years of age and a Member in

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Now: ReadyMoney, All Year 'Round:

Borrow Everyday for Everything!

9.5%
APR

12 Months to Repay \$15,000 Maximum Unsecured Credit.
Borrow for Travel & Summer Rentals



Suggested Reading from www.aarp.org/bookstore.

Protecting Yourself Online for Dummies®

By John Wiley & Sons, Inc. Order Online from the AARP Bookstore

Hacking, ID theft and fraud are things you hear about everyday. AARP has published a helpful booklet that's written for average users, not techies. You will definitely benefit from this material. It will educate you on internet security and steps to keep your Passwords, Accounts & Credit History safe.

Chapters include:

Safeguarding Your Identity

Protecting Your Privacy

How Thieves Obtain Your Info

Responding to Identity Theft or Fraud

Protecting Yourself from Viruses

Scams & Bogus Emails

Phishing

Shopping & Banking Safely Online

Social Media Sites

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**ACTIVATE NEW DEBIT CARDS BY
FEBRUARY 15TH DEADLINE:**
If you haven't done so already.

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good standing as of February 24, 2017. Nominations will not be accepted from the floor at the Annual Meeting. Nominations may only be made by the Nominating Committee or by petition. For petition forms, contact the Secretary of the Credit Union Board of Directors at (732) 594-4387.

Nominating petitions must be signed by at least 260 Members and accompanied by a signed certificate from the petitioner stating that they are agreeable to the nomination and will serve if elected. Petitioners must also submit a statement of qualifications and biographical data with their petition. Completed petitions must be received at the Credit Union, addressed to the Secretary of the Credit Union Board of Directors by midnight, March 31, 2017.

The Nominating Committee has selected the following candidates for three, 3-year terms and one unexpired term on the Board of Directors:

Lisa Auerbach (incumbent, for unexpired term) Lisa has both been employed by Merck & Co., Inc. and a Member of the Credit Union for 25 years. She has worked in Finance for the past 10 years. Prior to that she worked in IT for 15 years. She has served on the board of the Merck Women's Network for over 16 years and for several years was its Treasurer.

Herman Johnson (incumbent) was employed by Merck & Co., Inc. for 31 years. While at Merck, Herman had positions mainly in financial departments and when he retired in December 2008, he was Director of Economic Operations. He has been a member of the Credit Union's Board of Directors for 34 years. He has served as Chairman, Treasurer and Secretary of the Board for two or more terms. He has also served on the Credit Union's Supervisory Committee for three years.

Raffalle Karby (incumbent) retired from Merck & Co., Inc. as an Administrative Assistant to the Director of Public Policies in the Public Affairs Department. She has been a Credit Union volunteer for over 26 years and a Board Member for the past nine years. She has served on the Supervisory Committee (she is its past Chairperson), the Policy Review Committee, the Strategic Planning Committee and the Annual Meeting Committee. She is also Chairperson of the Education Committee. Rae has been a Credit Union Member since her first day of employment at Merck.

A. Charles Orgelfinger (incumbent) worked as a Data Coordinator in CBARDS upon retirement in January 2001 from Merck & Co., Inc. after 33 years. He then worked in Security for four years at the Merck site. Chuck has served on the Credit Union's Board of Directors since 1980, serving in all chairs on the Board. Chuck was on the Credit Union Committee for three years and was its Chairman for two years. He has also been active in the Union County Chapter of the New Jersey Credit Union League and has worked on the state level with the Credit Union League.



MERCK Employees Federal Credit Union

- **Rahway, Bldg. 32/RY32-15:** Box 2000 Rahway, NJ 07065
Hours: Weekdays, 8 am till 1 pm & 2 pm till 4 pm
- **Upton Place:** 397 Upton Place Rahway, NJ 07065
Hours: M,T,W,F, 9 am till 2 pm / Thursdays, 10 am till 6 pm
- **Whitehouse West:** 1 Merck Dr., Whitehouse Stn. 08889-0200
Hours: Mondays, Wednesdays & Fridays, 8:30 am till 1 pm
- **Kenilworth, K-15:** 1200 Galloping Hill Rd. Kenilworth, NJ 07033
Hours: M,T,Th,F, 8:30 am till 1 pm
- **Stonewall:** 2778 South East Side Hwy. Elktion, Va. 22827
Hours: M,T,Th,F, 9 am till Noon & 1 pm till 4 pm /
Wednesdays, 9 am till 1 pm & by appointment

Main Directory (732) 594-4046
Member Service Department (732) 594-3317
Loan Department (732) 594-3018
Fax (732) 594-4301
Upton Place Branch (732) 594-CASH (594-2274)
Whitehouse West Branch (908) 423-CASH (423-2274)
Kenilworth Branch (908) 740-CASH (740-2274)
Stonewall Branch (540) 298-4880
Shadow 1 24-Hour Telephone Teller (732) 594-5200 or
800-SHADOW1 (800-742-3691)
eMail merck.efcu@merck.com
Web Site www.merckcu.com

To report lost or stolen Cards or PINs, call:

For Shadow 2 Visa Check Card (800) 554-8969
For MasterCard or Visa Platinum Credit Card (800) 237-6211

Shadow 2 ATM Locations No charge for any transaction with a Shadow 2 Visa Check Card at Shadow 2 ATMs

- Rahway ■ Bldg. 32* (near elevators)
■ Bldg. 34** (west vestibule)
■ Bond St. Café*** (by front door)
■ Scott Avenue*** (across from Guard House - 24/7)
- Whitehouse Station ■ Visitor's Center** (Main entrance - off Rte. 523-24/7)
- Whitehouse Station West ■ Credit Union Lobby**
2 Merck Drive
- Branchburg ■ Main Lobby**
Rte. 22
- Kenilworth K1 ■ Main Atrium Lobby**
- Kenilworth K15 ■ East of front desk **
- Lebanon ■ East Lobby Entrance**
600 Corp. Dr. - off Rte. 22
- Madison ■ LL Garage Vestibule **
- Boston ■ MRL Boston*
33 Avenue Louis Pasteur
- Durham ■ OSF Bldg.
5325 Old Oxford Rd.*
- Stonewall ■ General Service Facility**
2778 So. East Side Highway
■ Factory Gate Guard House*

* These Shadow 2 ATMs do not accept deposits.

** These ATMs accept Checks only.

*** This ATM accepts cash or Check deposits.

Use Co-Op, Plus or Exchange ATMs, worldwide, for cash. (60¢ charge at Co-Op ATMs for Credit Union Members.)

■ For ATM locations:

• Co-Op ATMs: 1-888-SITECOOP (1-888-748-32667)/
www.co-opatm.org

• Plus ATMs: 1-800-THE-PLUS

■ For Accel/Exchange Cash Back Locations & ATMs:

• 1-800-519-8883 / www.accelexchange.com



www.co-opsharedbranching.org

The Credit Union will be closed:

- Monday, January 16th for Martin Luther King Day

Projected Rates / 1st Quarter 2017

Savings:	APR	Yield
Share Savings & PODs	8.75%	8.78%
IRAs	2.125%	2.142%
Checking with eStatements	3.75%	3.76%
Checking without eStatements	1.25%	1.25%

For additional information, please contact the Rahway Office to obtain a copy of current rates & disclosures.

Current Loan Rates:

- **New Vehicle & Prior ONE Model Year** - 75% of purchase price including sales tax & other charges and;
- **Other Secured Loans - Motor Vehicle Title** - maximum = 90% of NADA Loan value, 36 months 2.50%
48 months (min. \$8,000 on Other Secured Loans) 2.75%
60 months (min. \$10,000 on New & \$15,000 on Other Secured Loans) 3.00%
72 months (min. \$20,000, New Vehicles only) 3.25%
- **New Vehicle & Prior ONE Model Year** - 90% of purchase price including sales tax & other charges and;
- **Other Secured Loans - Motor Vehicle Title** - maximum = NADA Loan value:
36 months 3.50%
48 months (min. \$8,000 on Other Secured Loans) 3.75%
60 months (min. \$10,000 on New & \$15,000 on Other Secured Loans) 4.00%
72 months (min. \$20,000, New Vehicles only) 4.25%
- ✓ **New Vehicle & Prior ONE Model Year** - 100% of purchase price including sales tax & other charges and;
- ✓ **Used Vehicle** - maximum = NADA Clean Retail value
- ✓ **Other Secured** - new RVs = 100% of purchase price excluding sales tax & other charges & Used RVs max. = NADA Used Retail value and;
- **Stock Secured** - regularly traded on the NYSE up to 70% of current market value and;
- **Bond Secured** - up to 70% of current market value:
36 months 4.00%
48 months (min. \$8,000 on Used Vehicles/RVs) 4.25%
60 months (min. \$10,000 on New Vehicles & \$15,000 on Used Vehicles & RVs) 4.50%
72 months (min. \$20,000 on New Vehicles & New RVs) 4.75%
- **Signature - ReadyMoney**, 12 months 9.50%
- 36 months 11.00%
- 48 months (minimum \$6,000) 11.50%
- 60 months (minimum \$15,000) 12.00%
- **Share Secured** - 72 months maximum term 2.875%
Above APRs 1/4% higher when not repaid automatically via EFT - automatic transfer from Share Account.
- **MasterCard / Visa** (effective 6/24/10) 8.52%
- **Home Equity** 3.50%
Share Secured, Credit Card & Real Estate Loans listed above are Variable Rate based on Prime
- **Fixed Rate 2nd Mortgage** - 60 Months - \$50,000 maximum 3.75%
- **Fixed Rate 2nd Mortgage** - 84 Months - \$25,000 minimum - \$50,000 maximum 4.00%

Home Equity Loans on primary residences only in New Jersey & select counties in Pennsylvania & Virginia. Costs may apply in Virginia. A fee applies anywhere a walk-thru appraisal is required. Ask your professional tax advisor what your savings will be borrowing with a Home Equity Loan.

Call for daily 1st Mortgage Rates or visit;

www.merckcu.com

Go to the Home Page. Click on the Mortgage Central tab (left) on the Home Page. Then, scroll down and click on: Quick Quote to begin. Rates change daily.

Other Home Equity rates & terms available. Refer to the Credit Union's Rate & Fee Schedule for full details on all Loans. Home Equity Loan, fixed rate 5-year term: 3.75% APR - maximum of \$50,000. Home Equity Loan, fixed rate 7-year term: 4% APR - minimum of \$25,000, maximum of \$50,000. Home Equity Line-of-Credit, variable rate 15-year term with a \$100,000 maximum. Primary residences only in New Jersey & select counties in Pennsylvania & Virginia. No points or fees for Home Equity Loans or 2nd Mortgages except costs may apply in Virginia. A fee applies anywhere a walk-thru appraisal is required. Get the biggest allowable tax deductions. Ask your professional tax advisor what your savings will be borrowing with a Home Equity Loan. Refinance from other institutions with no MEFCU fees.

