

Items of Interest

THE QUARTERLY NEWSLETTER OF THE MERCK EMPLOYEES FEDERAL CREDIT UNION

SUMMER 2017

Annual Meeting Highlights



Ray Delnero, CEO Merck EFCU and Kenneth Frazier Chairman of the Board, President and Chief Executive Officer Merck & Co.

At the Merck Employees Federal Credit Union's 81st Annual Meeting held on May 10th, Lisa Auerbach was elected for a one-year unexpired term with Herman Johnson, Raffalle Karby and Charles Orgelfinger elected for 3-year terms on the Board of Directors.

The evening's keynote speaker was Kenneth Frazier, Chairman of the Board, President and Chief Executive Officer of Merck & Co. Mr. Frazier noted his membership at the credit union of over 25 years, and he commented on the great rates and service he received over that time. He then discussed the Rahway site's

long history and the company's recent breakthrough while remembering its past discoveries. Mr. Frazier spoke of our company's focus on Research and Development and that

the largest area of spending is on cancer research. He then discussed how KEYTRUDA helped President Jimmy Carter recover from melanoma in December 2015. He shared another inspiring story of the key role that KEYTRUDA played in saving the life of a Merck retiree family member and a long time credit union member.

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Annual Meeting Information

