



CHECKING OVERDRAFT PROTECTION AGREEMENT

Name: _____ Checking Account Number: _____

I/We authorize the Merck Employees Federal Credit Union to transfer available funds from the Share Savings or Checking Account(s) listed below to pay any Check or automated charge drawn on the Checking (Share Draft) Account indicated on this document which exceeds its fully collected balance. I/We authorize the Credit Union to transfer funds in increments of one hundred dollars (\$100.00) sufficient to pay the dollar amount of Checks (Share Drafts) or automated charges presented against a negative account balance as determined by the Credit union in its sole discretion. I/We agree to pay a fee of one dollar (\$1.00) per transfer. I acknowledge that this fee and the terms and conditions of this Agreement may be changed by the Credit Union in the future.

Please indicate below up to eight sources for Overdraft Protection withdrawals below.

- Account #1: _____
- Account #2: _____
- Account #3: _____
- Account #4: _____
- Account #5: _____
- Account #6: _____
- Account #7: _____
- Account #8: _____

For Office Use Only:

Overdraft protection funds are to be transferred from Account #1 first, then from Account #2, #3, etc. and finally from Account #8 if I/We have established these additional accounts. I/We understand that the system may deplete each of the above Account(s) through transfers until sufficient funds to cover an overdraft can be found plus a maximum of \$100. I/We acknowledge that the credit union reserves the right to change or terminate this Agreement at any time in its sole discretion. I/We further acknowledge that the credit union shall not be required to make more than six (6) transfers per calendar month per Share Savings Account*.

Primary Account Holder's Signature: _____ Date: _____

Please remember: 1) The first \$50 you have deposited in each of your Share Savings Account(s) must remain on deposit at all times when you have the Account(s) open (each earns dividends). The \$50 will only be returned to you upon closure of that Account and cannot be used to cover Checking Overdrafts. 2) If you have multiple checking accounts at the Merck Employees Federal Credit Union, you must complete separate Agreement(s) for each one that you wish to have covered by Checking Overdraft Protection service. 3) Overdraft Protection service is available for overdrafts made by Checking, ATM, POS, and ACH transactions only. **It will not cover overdrafts created by Bill Payer transactions.** It will not cover overdrafts created in-person by a Member or their payee. 4) The maximum amount of any individual Overdraft Protection transfer is \$9,999.99. 5) Be aware that Overdraft Protection may cause balances in Account(s) to be less than you think because money was automatically transferred to cover an overdraft without your immediate knowledge. You should review your Account balances periodically and read your ATM receipts and monthly statements carefully.

For Office Use Only Entered by: _____	Review: _____
--	---------------