

Items of Interest

The Quarterly Newsletter of the Merck Employees Federal Credit Union



Summer 2019

Protect and Monitor Your Credit and Debit Cards with Our Mobile Security Apps

With your Merck EFCU credit and debit cards, you get access to two convenient mobile apps, CardValet and SecurLock. Through these mobile apps, you are able to monitor your accounts and track your spending on your card. The CardValet app is used for your debit card, and the SecurLock app is for your credit card.

We encourage you to download these apps and set up your card in order to protect your accounts against fraud and to easily monitor your spending right through your smartphone. Through these apps, you have the ability to temporarily turn off your card. For example, if you think you may have lost your credit or debit card but aren't sure, you could simply turn it off through the app until you found where you misplaced it. This saves you time and is more convenient than calling or going to the credit union.

Through CardValet and SecurLock you are also able to establish transaction limits for your debit or credit cards, and link additional accounts to better monitor your children's spending. Geographic restrictions and spending limits can also be added to their cards easily through these apps. This will put your mind at ease when starting your adolescent with a debit card, or when sending them off to college.

In addition, smartphone alerts can be easily set up and customized so you can be notified of a charge on your card. This is a convenient way to monitor spending on your credit and debit cards, and to secure yourself from fraud.

Overall, these two mobile apps are a necessity when it comes to a secure and convenient way to monitor your Merck EFCU accounts. CardValet for your debit cards and SecurLock for your credit cards both make tracking your spending as easy as can be. They make protecting yourself against fraud and

managing your cards simple. Download these apps in the AppStore or from GooglePlay on your smartphone today!



Card Valet®

Earn UChoose Points! *You Spend, You Earn*

Just press "Credit" at check out when using your debit card
Redeemable for Amazon gift cards, and much more!



MERCK EMPLOYEES FEDERAL CREDIT UNION

www.uchooserewards.com



MERCK
Employees Federal Credit Union

Elder Financial Abuse is On the Rise; Education is Key to Prevention

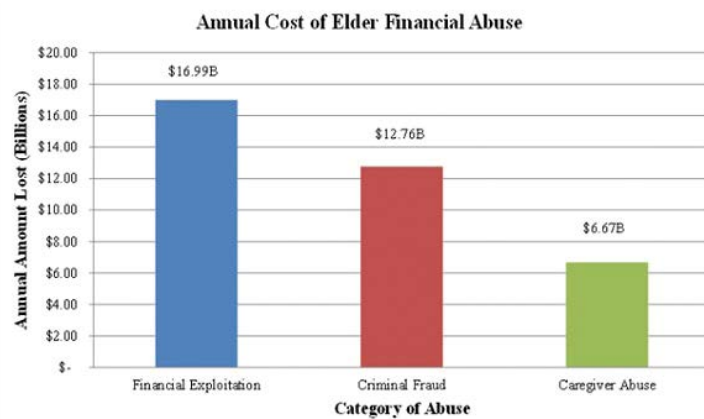
Older Americans are increasingly falling victim to financial fraud and scams, losing billions to scammers and even family and friends. Between 2013 and 2017, financial institutions reported more than \$6 billion in assets held by seniors that may have been impacted by fraudulent activity, according to a study conducted by the Consumer Financial Protection Bureau.

Adults between 70 to 79 years old lost an average of \$43,000; and when the older adult knew the suspect, the average loss was even higher, about \$50,000.

With only one in 44 cases being reported, it is important for both older Americans and their families to educate themselves on what elder financial abuse looks like. Merck Employees Federal Credit Union has partnered with an educational provider to help members better understand elder financial abuse and what tools are available to consumers who think they may be impacted.

Visit <https://ccua.everfi-next.net/welcome/seniorsafeguardmembers> to access the online educational tools regarding Elder Financial Abuse.

“Elder financial abuse is a devastating problem that is hurting older Americans who have worked hard for many



years to accumulate assets. We urge all members to take the CU Senior Safeguard tutorial to learn about how to prevent and deal with this growing problem,” said Paul Gentile, Merck EFCU President/CEO.

It is important to stay up-to-date on this topic and educate yourself and your family members to ensure that elder financial abuse does not impact you and your family. Elder financial fraud doesn’t always involve scammers, it can be as simple and annoying as recurring fees charged to credit cards for subscriptions that were requested to be cancelled.

Other forms of elder fraud are far more serious and can involve overcharging for health services, charging Medicare and Medicaid for services never delivered and funeral and cemetery scams. According to the Senior Investor Protection Resource Center, one in five people over the age of 65 have been a victim of financial fraud. Senior citizens lose at least \$2.9 billion annually to financial exploitation.

Merck Employees FCU encourages all members and their families to take advantage of the CU Senior Safeguard program to learn more about elder financial abuse and ways to prevent it.

Make the journey easier by financing your home with Merck Employees FCU

For a limited time, we are waiving the \$250 origination fee and discounting our rates by 0.25%.

Our mortgage specialists can help with just about any home financing situation. Visit www.merckcu.com for more information, to get a rate quote, or complete an application.

•Purchase •Refinance •FHA •PHFA •VA



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www.merckcu.com | 732-594-3018



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\$3,000 Scholarship Winners Announced



Jason Gu

Son of Yizhong Gu of Safety Assessment & Lab Animal Resources (PA). He plans to attend Washington and Lee University to pursue a career as a Qualitative Analyst.



Skyler Krouse

Daughter of Donna Teran Krouse of Global Controllership - Finance. She plans to study graphic design at Cornell University.



Calvin Li

Son of Meihong Lin - PPDM - MRL. He plans to attend Rutgers University to pursue a career as a computer engineer.



Gordon Sherman

Son of Leslie Lipka of Clinical Safety and Risk Management - MRL. He plans to attend Brown University to pursue a career as an environmental scientist.



Ann Sinclair

Daughter of Emma Parmee of Discovery and Peter Sinclair, retiree, from Medicinal Chemistry. She plans to attend Swarthmore College to pursue a career as an astrophysicist.

Thank you to all of our scholarship applicants and congratulations to our winners! Good luck to all as you head off to college in the Fall.



MEMBERS Financial Services Holds Cyber Crime and Identity Theft Seminars

This past spring the MEMBERS Financial Services program presented two seminars on Cyber Crime and Identity Theft. They were hosted by the advisors Daniel Campanelli, CFS, CRPC, CFP and Merry Scala. The guest speaker was retired FBI Special Agent Jeff Lanza. The presentation was both informative and interesting.

Attendees received handouts with helpful information regarding these important topics. If you were unable to attend the seminars but would like the handouts, please contact MEMBERS Financial Services to receive copies. Simply stop by the Upton branch in Rahway or contact Linda Phillips at 732-594-7705 or linda.phillips@cunamutual.com.



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Rahway, Bldg. 32/RV32-15: Box 2000
Rahway, NJ 07065
Hours: M-F, 8 am - 4 pm

Upton Place: 397 Upton Place Rahway, NJ 07065
Hours: M, T, W, F, 8:30 am - 2:30 pm /
Thursdays, 10 am - 6 pm

Whitehouse West: 1 Merck Dr., Whitehouse Stn. 08889-0200
Hours: M, W & F, 8:30 am - 1 pm

Kenilworth, K-15: 1200 Galloping Hill Rd. Kenilworth 07033
Hours: M-F, 8:30 am - 1 pm

Stonewall: 2778 South East Hwy, Elkton, Va. 22827
Hours: M, T, Th, F, 9 am - 12 pm, 1 pm - 4 pm /
Wednesdays, 9 am - 1 pm & by appointment

The Credit Union will be closed on the following days in the third quarter:

- Thursday, July 4 for Independence Day
- Monday, September 2 for Labor Day

Shadow 2 ATM Locations

No charge of any transaction with a Shadow 2 Visa Check Card at Shadow 2 ATMs.

- Rahway
 - Bldg. 32* (near elevators)
 - Bldg. 34** (west vestibule)
 - Bond St. Café** (by front door)
 - Scott Avenue*** (across from Guard House - 24/7)
- Upton Place Branch
 - Upton Lobby Foyer**
 - Available regular business hours only.
- Whitehouse Station West Branchburg
 - Credit Union Lobby**
 - 1 Merck Drive
 - Main Lobby**
 - Rte. 22
- Kenilworth K1
 - Main Atrium Lobby**
- Kenilworth K15
 - East of front desk**
- Madison
 - LL Garage Vestibule**
- Boston
 - MRL Boston*
 - 33 Avenue Louis Pasteur
- Durham
 - OSF Bldg.*
 - 5325 Old Oxford Rd.
- Stonewall
 - General Service Facility**
 - 2778 So. East Side Highway
 - Factory Gate Guard House*

* These Shadow 2 ATMs do not accept deposits.

** These ATMs accept Checks only.

*** This ATM accepts cash or Check deposits.

- Main Directory (732) 594-4046
- Member Service Department (732) 594-3317
- Loan Department (732) 594-3018
- Shadow 1 24-Hour Telephone Teller or 800-SHADOW1 (732) 594-5200 (800) 742-3691

To report lost or stolen Cards or PINs, call:

- For Shadow 2 Visa Debit Card (800) 554-8969
- For MasterCard or Visa Platinum Credit Card (800) 237-6211

Projected Savings Rates**

3rd Quarter 2019

	APR	Yield
Share Savings & PODs	1.875%	1.888%
IRAs	2.250%	2.269%
Checking with eStatements*	0.625%	0.626%

*Rate and annual percentage yield with e-statements. Without e-statements deduct 0.50%.

**For additional information, please contact the Rahway Office to obtain a copy of current rates & disclosures.

Other Loan Rates

3rd Quarter 2019

MasterCard/Visa

10.56% APR

Credit card rates are variable based on Prime.

New Vehicles^

Term	100% of purchase price including sales tax and other charges		90% of purchase price including sales tax and other charges		75% of purchase price including sales tax and other charges	
	APR	Auto Pay APR	APR	Auto Pay APR	APR	Auto Pay APR
36 months	4.25%	4.00%	3.75%	3.50%	2.75%	2.50%
48 months	4.50%	4.25%	4.00%	3.75%	3.00%	2.75%
60 months	4.75%	4.50%	4.25%	4.00%	3.25%	3.00%
72 months	5.00%	4.75%	4.50%	4.25%	3.50%	3.25%

Used Vehicles^

Term	Maximum Loan: 100% of N.A.D.A. "Clean Retail" Value		Maximum Loan: 100% of N.A.D.A. "Loan" Value		Maximum Loan: 90% of N.A.D.A. "Loan" Value	
	APR	Auto Pay APR	APR	Auto Pay APR	APR	Auto Pay APR
36 months	4.25%	4.00%	3.75%	3.50%	2.75%	2.50%
48 months	4.50%	4.25%	4.00%	3.75%	3.00%	2.75%
60 months	4.75%	4.50%	4.25%	4.00%	3.25%	3.00%
72 months	5.00%	4.75%	4.50%	4.25%	3.50%	3.25%

New Recreational Vehicles^

Term	100% of purchase price excluding sales tax and other charges		90% of purchase price excluding sales tax and other charges		75% of purchase price excluding sales tax and other charges	
	APR	Auto Pay APR	APR	Auto Pay APR	APR	Auto Pay APR
36 months	4.25%	4.00%	3.75%	3.50%	2.75%	2.50%
48 months	4.50%	4.25%	4.00%	3.75%	3.00%	2.75%
60 months	4.75%	4.50%	4.25%	4.00%	3.25%	3.00%
72 months	5.00%	4.75%	4.50%	4.25%	3.50%	3.25%

Used Recreational Vehicles^

Term	Maximum Loan: 100% of N.A.D.A. "Average Retail" Value		Maximum Loan: 100% of N.A.D.A. "Loan" Value		Maximum Loan: 90% of N.A.D.A. "Loan" Value	
	APR	Auto Pay APR	APR	Auto Pay APR	APR	Auto Pay APR
36 months	4.25%	4.00%	3.75%	3.50%	2.75%	2.50%
48 months	4.50%	4.25%	4.00%	3.75%	3.00%	2.75%
60 months	4.75%	4.50%	4.25%	4.00%	3.25%	3.00%
72 months	5.00%	4.75%	4.50%	4.25%	3.50%	3.25%

Real Estate Loan Rates*

First Mortgage rates change daily. Please contact the credit union or visit www.merckcu.com and click on **Mortgage Central**.

	Term	APR
Home Equity Line of Credit**		5.50%
Fixed Rate 2nd Mortgage***	60 months	3.75%
Fixed Rate 2nd Mortgage***	84 months	4.00%

**Home Equity lines and loans on primary residences only. Additional fees may apply in states other than NJ. A fee applies where a walk-through appraisal is required. Other rates & terms may be available, contact the credit union for more info.

***This is a variable rate revolving line of credit with a 10-year draw and a maximum 15-year payback. The rate adjusts according to the prime rate as set forth in the Wall Street Journal.

****Loan minimums and maximums may apply.

Unsecured (Personal) Loans

Term	APR	Auto Pay APR
12 months	9.75%	9.50%
36 months	11.25%	11.00%
48 months	11.75%	11.50%
60 months	12.25%	12.00%

Share (Savings) Secured Loans

Term	APR	Auto Pay APR
Up to 72 months	4.125%	3.875%

For questions about the credit union's rates and fees, please contact us or visit our website for full details.

