

Items of Interest

INSIDE THIS ISSUE

- Vehicle Loans
Start at 2.5% APR
- Borrow with
ReadyMoney All
Year 'Round

THE QUARTERLY NEWSLETTER OF THE MERCK EMPLOYEES FEDERAL CREDIT UNION

FALL 2017

Visit Mortgage Central
On Our Home Page for
Complete Info & to
Apply for a 1st Mortgage
www.merckcu.com



Purchase / Refinance / Construction / Investment /
Vacation Home / Home Improvement / Debt Consolidation /
Equity Access for Any Worthwhile Purpose

Get today's rates and a quick quote! Log on to Mortgage Central from our Home Page and complete our online application... **usually in less than 20 minutes.** The application asks questions about the home you're considering and your finances. When you complete it, submit it!



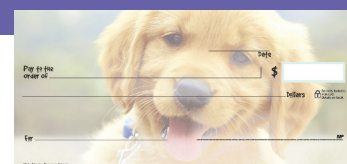
After the application is submitted, one of our Mortgage Representatives will contact you to introduce themselves and answer any questions. Credit Union Mortgage Reps are experts and **don't work on commission!** So, you can trust their guidance. If your request isn't approved online, they'll ask for extra information. **We'll work hard for you!**

We'll next send you an application package to prepare your Loan for closing. It will contain papers for you to sign. There's also a list of items we'll need to verify with you about your finances. We'll order the appraisal from a licensed appraiser who is familiar with home values in your area. Title insurance will be necessary when purchasing. We'll work with the broker or seller to ensure the title work is ordered A.S.A.P. If you're refinancing, we'll order the title work for you. And, we'll use the title insurance policy to confirm the legal status of your property and to prepare the closing documents. We'll contact you to coordinate your closing date after we receive your application package, the appraisal, and the title work. The closing will take place at the office of a title company or attorney in your area who will act as our agent. A few days before closing your Rep will contact you to walk through the final details.

That's all! Apply now for pre-qualification. A prequalified Loan is a good bargaining tool because it lets sellers know you're ready to buy!

**FIRST TIME
HOME BUYERS
WELCOME
HOME!**

Our New Check Processor Means More Money for You



We strive to offer our Members nothing less than the best perks at Merck and we believe that Main Street Member Services will help us do exactly that by allowing us to return more to our Members. With Main Street Member Services in the loop, you'll receive...

- Quicker turnaround time
- New check designs
- Check security features
- Online reorder option - after initial reorder
- Customizable check options

For more information call (732) 594-3317 or visit us online at www.merckcu.com.

E-1099s

✓ Are you currently enrolled in eStatements? Great news, you will now be receiving your 1099 the same way. Just like eStatements, E-1099's are more secure, more convenient and you will receive them faster. E-1099's are accessible through your Shadow1 Home Banking login. Once you are logged into Home Banking, simply click on Accounts, eStatements and then tax forms to view and print your 1099.

✓ If you have not already signed up for eStatements sign up today to receive your statements and 1099's electronically. When you sign up for eStatements, you will automatically receive your 1099 electronically as well. Visit www.merckcu.com and log into your Home Banking account, click on the "Accounts" tab and then "eStatements". (You will need to be registered for Shadow1 Home Banking first.)

*With a Credit Union Equity Loan
Make an Investment In...*

ITEMS OF INTEREST

Download the Credit Union's Mobile Teller App from Your App Source & Add RDC

(Remote Deposit Capture If you haven't done so already)

Deposit Checks In a **SNAP** with RDC



- Enter the amount of the deposit. Goes into your Checking Account.
- Snap an image of both sides of the Check and approve them.
- Transmit the images to the Credit Union.

When submitted before 3 pm, \$100 of your deposit will be available at 4 pm the same business day. Another \$100 will be available the next business morning. The remainder of your deposit will be available the next business day.

To use RDC you must have a Credit Union Checking Account with Home Banking and the Mobile App. If you need help call: (732) 594-3317. Or, eMail: merck.efcu@merck.com. Or visit any Credit Union office. For Mobile Teller use your regular Account Number and Home Banking PIN.

YOUR SECURITY IS OUR PRIORITY Feel safe using the Mobile Teller App. Mobile Teller goes beyond industry standards to maintain the privacy and security of your information. It employs all the safeguards of Home Banking including 128-bit Encryption and Multi Factor Authentication.

Yule Want to Remember...

CREDIT UNION CREDIT CARD CASH ADVANCES ARE AT THE SAME LOW RATE AS PURCHASES:

9.24%
APR



IS YOUR CAR SNOW TIRED?

Finance a New or Used SUV or
4x4 for Safe Winter Driving.



Used Cars

A new car loses 15% of its value the minute it's driven off a car dealer's lot. It loses more than half its value in the first two years.

When you buy used, you avoid this steep, initial depreciation.

The cost of one CarFax report will be refunded with your disbursed Credit Union Used Car Loan. GAP coverage is also available at a reduced cost.

Credit Unions are making headlines for their superior Used Car financing options. *Newsday* encouraged readers looking for a bargain to check out their local Credit Union, citing that Credit Unions, "beat banks by an even larger margin for used car loans."

2.5%
FIXED RATE
WITH AUTO PAY

90% of the NADA Loan Value/
36 Month Term/Prior 8 Model Year
Other Rates & Terms Available
Including 100% Financing
& 6 Year Terms

New Cars: 2.5%

Fixed APR
With AutoPay

75% New Car Financing (Use a Trade for the Down Payment on New or Used Cars) / 36 Month '14 Model Year or Newer for New Cars

Other Rates & Terms Available
Including 100% Financing &
6 Years To Repay

Up to 1 Year Old at Credit Union New Car Rates / Refinance Other Vehicles, Too!

If you financed a new vehicle through a dealership, you have one year to refinance at Credit Union New Vehicle rates and terms. Call (732) 594-3018 during regular hours or eMail: merck.efcu@merck.com.

I T E M S O F I N T E R E S T

MEMBERS Financial Services Introduces Trust and Fiduciary Services Provided through MEMBERS Trust Company



Dan Campanelli
VP Wealth Management
CRPC, CFS, CFP



Merry Scala
Financial Advisor

Wills and trusts are an important part of every Member's financial picture. Attorneys create the documents; however it is up to you to choose someone to be in charge. You can name a family member or assign a professional service to handle all the details. The MEMBERS Financial Services representatives, Daniel Campanelli, CFS®, CRPC®, CFP® and colleague Merry Scala can assist in this process. They can either help get you started, or offer a comprehensive review of what you already have in place.



Members Trust Company has provided these services to Credit Union Members since 1987. Through MEMBERS Financial Services, they are part of the team of professional resources available to our Membership. If you would like more information, you may request the brochure "Trust and Fiduciary Services." This informative piece will help answer many questions regarding the estate planning process. It is available at no cost or obligation in either print or electronic form. To request your copy, contact Lori Tice at 732-594-3287. Or for email use: lori.tice@cunamutual.com. Or, call Linda Phillips at 732-594-7705/linda.phillips@cunamutual.com

Securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), Member FINRA/SIPC, a registered broker/dealer and investment advisor. CBSI is under contract with the financial institution to make securities available to Members. Not NCUA/NCUSIF/FDIC insured, May lose value. No financial institution guarantee. Not a deposit of any financial institution. FR-16521115.1-116-1218

Now: **ReadyMoney,**
All Year 'Round



9.5%
APR

**ReadyMoney...available
Everyday for Everything!**

**0%
RATE
TO PAY**

Value/
Model Years/
Available
Financing

WITH A CREDIT UNION HOME EQUITY LOAN, MAKE AN INVESTMENT IN:



- A More Energy Efficient Furnace & Hot Water Heater
- Better Roofing & Higher Rated Insulation & Windows
- Additions & Remodeling With All Man Cave Equipment Including Big Screen TVs & Surround Sound Audio
- Spas & Hot Tubs / Jetted Tubs
- Emergency Generators
- Higher Education
- Debt Consolidation / Taxes



And we refinance from
other institutions!

Fixed or Variable aprs

As Low As: **3.75%**

Loans to \$200,000

No Points / No Fees.

Get the biggest allowable tax
deductions for consumer
interest payments!

Call: 732-594-3018 for details and to apply.
Or, apply online at Shadow 1 Home Banking.

Other Home Equity rates & terms available. Refer to the Credit Union's Rate & Fee Schedule for full details on all Loans. Home Equity Loan, fixed rate 5-year term: 3.75% APR - maximum of \$50,000. Home Equity Loan, fixed rate 7-year term: 4% APR - minimum of \$25,000, maximum of \$50,000. Home Equity Line-of-Credit, variable rate 15-year term with a \$200,000 maximum. Primary residences only in New Jersey & select counties in Pennsylvania & Virginia. No points or fees for Home Equity Loans or 2nd Mortgages except costs may apply in Virginia. A fee applies anywhere a walk-thru appraisal is required. Get the biggest allowable tax deductions.

Ask your professional tax advisor
what your savings will be
borrowing with a
Home Equity
Loan.



Federal Trade Commission - www.IdentityTheft.gov

The FTC has launched IdentityTheft.gov, to make it easier for identity theft victims to report and recover from ID thefts. A Spanish version is available at RobodelIdentidad.gov.

The new website walks people through the recovery process and helps them understand which recovery steps should be taken upon learning their identity has been stolen. It also provides sample letters and other helpful resources.

In addition, the site offers specialized tips for specific forms of identity theft, including tax-related and medical identity theft. The site also has advice for people who have been notified that their personal information was exposed in a data breach.

Annual ACH Disclosure

Credit given by us to you with respect to an automated clearing house credit entry is provisional until we receive final settlement for such entry through a Federal Reserve Bank. If we do not receive such final settlement, you are hereby notified and agree that we are entitled to a refund of the amount credited to you in connection with such entry and the party making payment to you via such entry shall not be deemed to have paid you in the amount of such entry.

Under the Operating Rules of the National Automated Clearing House Association which are applicable to ACH transactions involving your Account, we are not required to give you next day notice of receipt of an ACH item and we will not do so. However, we will continue to notify you of the receipt of payments in the periodic statements we provide to you.

We may accept on your behalf payments to your Account which have been transmitted through one or more Automated Clearing Houses and which are not subject to the Electronic Funds Transfer Act and your rights and obligations with respect to such payments shall be construed in accordance with and governed by the laws of the State of New Jersey as provided by the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your Account.

Annual Notice Regarding Non-Visa Pinless Debit Transactions

You may use your Shadow 2 Visa Debit Card to initiate both Visa debit transactions and non-Visa debit transactions without use of a PIN (Personal Identification Number) to authenticate the transactions.

To initiate a Visa debit transaction, you may sign a receipt, provide a card number or swipe your card through a POS (Point of Sale) terminal and choose to route the transaction over a Visa network.

To initiate a non-Visa debit transaction, you may enter a PIN at a POS terminal or, for certain bill payment transactions, provide the account number for an e-commerce or mail/telephone order transaction after clearly indicating a preference to route it as a non-Visa transaction. We have enabled non-Visa debit processing on the Accel network, which processes such transactions for us.

The rights and protections applicable only to Visa debit transactions, including additional consumer liability and streamlined error resolution procedures, as described in your Electronic Funds Transfer Agreement and Disclosure will not apply to transactions processed via Non-Visa networks.



MERCK Employees Federal Credit Union

- **Rahway, Bldg. 32/RY32-15:** Box 2000 Rahway, NJ 07065
Hours: Weekdays, 8 am till 1 pm & 2 pm till 4 pm
- **Upton Place:** 397 Upton Place Rahway, NJ 07065
Hours: M,T,W,F, 9 am till 2 pm / Thursdays, 10 am till 6 pm
- **Whitehouse West:** 1 Merck Dr., Whitehouse Stn. 08889-0200
Hours: Mondays, Wednesdays & Fridays, 8:30 am till 1 pm
- **Kenilworth, K-15:** 1200 Galloping Hill Rd. Kenilworth, NJ 07033
Hours: M,T,Th,F, 8:30 am till 1 pm
- **Stonewall:** 2778 South East Side Hwy. Elkton, Va. 22827
Hours: M,T,Th,F, 9 am till Noon & 1 pm till 4 pm / Wednesdays, 9 am till 1 pm & by appointment

Main Directory (732) 594-4046
Member Service Department (732) 594-3317
Loan Department (732) 594-3018
Fax (732) 594-4301
Upton Place Branch (732) 594-CASH (594-2274)
Whitehouse West Branch (908) 423-CASH (423-2274)
Kenilworth Branch (908) 740-CASH (740-2274)
Stonewall Branch (540) 298-4880
Shadow 1 24-Hour Telephone Teller (732) 594-5200 or 800-SHADOW1 (800-742-3691)
eMail merck.efcu@merck.com
Web Site www.merckcu.com

To report lost or stolen Cards or PINs, call:

For Shadow 2 Visa Check Card (800) 554-8969
For MasterCard or Visa Platinum Credit Card (800) 237-6211

Shadow 2 ATM Locations No charge for any transaction with a Shadow 2 Visa Check Card at Shadow 2 ATMs

- Rahway. ■ Bldg. 32* (near elevators)
■ Bldg. 34** (west vestibule)
■ Bond St. Caf^e** (by front door)
■ Scott Avenue*** (across from Guard House - 24/7)
- Upton Place Branch ■ Upton Lobby Foyer
Available during regular business hours only
- Whitehouse Station West ■ Credit Union Lobby**
2 Merck Drive
- Branchburg. ■ Main Lobby**
Rte. 22
- Kenilworth K1 ■ Main Atrium Lobby**
- Kenilworth K15 ■ East of front desk **
- Madison ■ LL Garage Vestibule **
- Boston ■ MRL Boston*
33 Avenue Louis Pasteur
- Durham ■ OSF Bldg.
5325 Old Oxford Rd.*
- Stonewall ■ General Service Facility**
2778 So. East Side Highway
■ Factory Gate Guard House*

* These Shadow 2 ATMs do not accept deposits.

** These ATMs accept Checks only.

*** This ATM accepts cash or Check deposits.

Use Co-Op, Plus or Exchange ATMs, worldwide, for cash. (60¢ charge at Co-Op ATMs for Credit Union Members.)

- **For ATM locations:**
 - Co-Op ATMs: 1-888-SITECOOP (1-888-748-32667)/www.co-opatm.org
 - Plus ATMs: 1-800-THE-PLUS
- **For Accel/Exchange Cash Back Locations & ATMs:**
 - 1-800-519-8883 / www.accelexchange.com



www.co-opsharedbranching.org

The Credit Union will be closed:

- November 23 & 24 for Thanksgiving
- December 22 for Christmas and...

All offices except Upton Place will be closed:

- December 26 thru December 29

Upton Place will be open regular hours December 26-29

- January 1 for New Year's Day

Projected Rates / 4th Quarter 2017

Savings:	APR	Yield
Share Savings & PODs	1.000%	1.003%
IRAs	2.125%	2.142%
Checking with eStatements	.500%	.501%
Checking without eStatements	.125%	.125%

For additional information, please contact the Rahway Office to obtain a copy of current rates & disclosures.

Current Loan Rates:

- **New Vehicle & Prior ONE Model Year - 75% of purchase price including sales tax & other charges and;**
- **Other Secured Loans - Motor Vehicle Title - maximum = 90% of NADA Loan value, 36 months** 2.50%
48 months (min. \$8,000 on Other Secured Loans) 2.75%
60 months (min. \$10,000 on New & \$15,000 on Other Secured Loans) 3.00%
72 months (min. \$20,000, New Vehicles only) 3.25%
- **New Vehicle & Prior ONE Model Year - 90% of purchase price including sales tax & other charges and;**
- **Other Secured Loans - Motor Vehicle Title - maximum = NADA Loan value:**
36 months 3.50%
48 months (min. \$8,000 on Other Secured Loans) 3.75%
60 months (min. \$10,000 on New & \$15,000 on Other Secured Loans) 4.00%
72 months (min. \$20,000, New Vehicles only) 4.25%
- ✓ **New Vehicle & Prior ONE Model Year - 100% of purchase price including sales tax & other charges and;**
- ✓ **Used Vehicle - maximum = NADA Clean Retail value**
- ✓ **Other Secured - new RVs = 100% of purchase price excluding sales tax & other charges & Used RVs max. = NADA Used Retail value and;**
- **Stock Secured - regularly traded on the NYSE up to 70% of current market value and;**
- **Bond Secured - up to 70% of current market value:**
36 months 4.00%
48 months (min. \$8,000 on Used Vehicles/RVs) 4.25%
60 months (min. \$10,000 on New Vehicles & \$15,000 on Used Vehicles & RVs) 4.50%
72 months (min. \$20,000 on New Vehicles & New RVs) 4.75%
- **Signature - ReadyMoney, 12 months** 9.50%
- 36 months 11.00%
- 48 months (minimum \$6,000) 11.50%
- 60 months (minimum \$15,000) 12.00%
- **Share Secured - 72 months maximum term** 3.00%
Above APRs 1/4% higher when not repaid automatically via EFT- automatic transfer from Share Account.
- **MasterCard / Visa** 9.24%
- **Home Equity** 4.25%
Share Secured, Credit Card & Real Estate Loans listed above are Variable Rate based on Prime
- **Fixed Rate 2nd Mortgage - 60 Months - \$50,000 maximum** 3.75%
- **Fixed Rate 2nd Mortgage - 84 Months - \$25,000 minimum - \$50,000 maximum** 4.00%

Home Equity Loans on primary residences only in New Jersey & select counties in Pennsylvania & Virginia. Costs may apply in Virginia. A fee applies anywhere a walk-thru appraisal is required. Ask your professional tax advisor what your savings will be borrowing with a Home Equity Loan.

Call for daily 1st Mortgage Rates or visit;

www.merckcu.com

Go to the Home Page. Click on the Mortgage Central tab (left) on the Home Page. Then, scroll down and click on: Quick Quote to begin. Rates change daily.

Other Home Equity rates & terms available. Refer to the Credit Union's Rate & Fee Schedule for full details on all Loans. Home Equity Loan, fixed rate 5-year term: 3.75% APR - maximum of \$50,000. Home Equity Loan, fixed rate 7-year term: 4% APR - minimum of \$25,000, maximum of \$50,000. Home Equity Line-of-Credit, variable rate 15-year term with a \$100,000 maximum. Primary residences only in New Jersey & select counties in Pennsylvania & Virginia. No points or fees for Home Equity Loans or 2nd Mortgages except costs may apply in Virginia. A fee applies anywhere a walk-thru appraisal is required. Get the biggest allowable tax deductions. Ask your professional tax advisor what your savings will be borrowing with a Home Equity Loan. Refinance from other institutions with no MEFCU fees.

