

# Items of Interest

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- Do You Qualify for a ROTH IRA?
- Go Green with eStatements and e-1099s

THE QUARTERLY NEWSLETTER OF THE MERCK EMPLOYEES FEDERAL CREDIT UNION

WINTER 2018

**VISIT MORTGAGE  
CENTRAL ON OUR  
HOME PAGE FOR  
COMPLETE INFO &  
TO APPLY FOR A  
1ST MORTGAGE  
[WWW.MERCKCU.COM](http://WWW.MERCKCU.COM)**

As the sun begins to set a little bit later each night this January, and the days begin to grow longer, isn't it comforting to know that spring is just around the corner?

One sure "rite of spring" is the home buying season.

Why not get a jump on the home buying season by applying for, and getting a prequalification for a Credit Union 1st Mortgage, today.

A pre-approved Credit Union Mortgage is a good bargaining tool because it lets sellers know that you're ready to buy, immediately.

Finance or refinance *(continued page 3)*



## Attend Your Annual Meeting

### Scheduled Special Guest Speaker:

Robert M. Davis, *EVP, Chief Financial Officer of Merck*

Wednesday, May 9th at 6 pm

Rahway Cafeteria (Bond Street Café) at Merck

### WIN A \$1,500 TRAVEL CERTIFICATE FROM CHARTWELL TRAVEL

Redeemable for Cruises,  
Package tours, Airfare, Hotels  
around the world

### REFRESHMENTS



*Full details inside.*

## HAVE YOU TRIED REMOTE DEPOSIT CAPTURE (RDC)?

The simplest way to make a deposit into your Checking Account is by using RDC (Remote Deposit Capture). You can deposit checks payable to you with your Smart Phone through the Merck FCU Mobile Teller App. The APP is free. You sign in using your existing Account Number and PIN. (You need to be enrolled in Merck's Shadow 1 home banking). To make a deposit using RDC, endorse the check and write "Sent RDC" on the back of the check so you do not accidentally deposit the same item twice (i.e. in-person or by mail).

After you sign in, simply scroll to Checking and touch the camera icon. Next, enter amount of the check, take a picture of the front and back and hit SEND. An electronic file of the check will be sent to the Credit Union. The funds will be added

to the Checking Account you selected and you will receive a confirmation. Deposits are subject to normal check holds. When submitted before 3 pm, \$100 of your deposit will be available at 4 pm the same business day. Another \$100 will be available the next business morning and the remainder of your deposit will be available on the third business day.

The maximum single deposit via RDC is \$9,999.99. The Merck FCU Mobile Teller App goes beyond industry standard practices to maintain the privacy and security of your information. It employs all the safeguards of Home Banking including 128-bit Encryption and Multi-Factor Authentication. For assistance you can call (732) 594-3317 or visit any office.



## Annual Meeting Info

Wednesday, May 9th at 6 pm  
Rahway Cafeteria (Bond Street Café) at Merck

Special Guest Speaker:

**Robert M. Davis**

*EVP, Chief Financial Officer of Merck*

## WIN A \$1500 TRAVEL CERTIFICATE FROM CHARTWELL TRAVEL

*Redeemable for Cruises, Package tours,  
Airfare, Hotels around the world*

## REFRESHMENTS

### Election Procedures & Bios of Nominating Committee Candidates:

During the 2018 Annual Meeting, an announcement of election results for the Board of Directors will be made. In 2018 there are three expiring positions on the Board to be filled. The election will be conducted prior to the meeting by mail ballot, unless there is only one nominee for each position to be filled. In accordance with the Credit Union's bylaws, when the number of nominees equals the number of vacancies, nominees are considered elected by general acclamation.

To assemble a slate of candidates for the three elected positions, a Nominating Committee of Charles Orgelfinger, Herman Johnson and Raffale Karby, was appointed.

The committee's primary responsibility was to recommend candidates deemed most qualified to carry out the mission of the Credit Union. Nominees were

selected based upon demonstrated leadership qualities and their commitment to the goals of the Credit Union.

If a mail ballot is required, ballots will be mailed to members by March 15, 2018. To be eligible to vote, a member must have a minimum of fifty dollars (\$50) in a regular share account, be at least sixteen (16) years of age and a member in good standing as of March 1, 2018.

Nominations will not be accepted from the floor at the annual meeting. Nominations may only be made by the nominating committee or by petition. For petition forms, contact the Secretary of the Credit Union Board of Directors, at (732) 594-4387.

Nominating petitions must be signed by at least 260 members and accompanied by a signed certificate from the petitioner stating that they are agreeable to the nomination and will serve if elected. Petitioners must also submit a statement of qualifications and biographical data with their petition. Completed petitions must be received at the

Credit Union, addressed to the Secretary of the Credit Union Board of Directors, by midnight, February 16, 2018.

The Nominating Committee has selected the following candidates for 3-year terms to fill the three positions on the Board of Directors:

**Lisa Auerbach** (Incumbent).

Lisa has both, been employed by Merck & Co., Inc. and a member of the Credit Union for 26 years. She has worked in Finance for the past 11 years. Prior to that, she worked in IT for 15 years. Lisa has served on the Credit Union's Board of Directors for 2 years. She also served for 3 years on the Supervisory Committee and 2 years on the Credit Committee. Lisa has served on the Board of the Merck Women's Network for over 17 years and for several years was its Treasurer.

**James Czarnatowicz** (Incumbent).

Jim was employed by Merck for 45 years. He retired from Merck in 2011. Jim has been a member of the Credit Union's Board of Directors for 26 years and has *(continued page 4)*

## Check Out Our New Check Printers!

Check out our new check printers! We are happy to introduce Main Street Inc.

When it is time for you to reorder (no need to order now, you should first use any remaining checks you have) you can check

out the new check styles by visiting any credit union location or visiting the Main Street Member Services website <https://mainstreetinc.com/products/>

personal/.

When you are ready to place your first order please contact us with your last check number and the check style you have chosen.

We will take care of the rest.

MAIN  STREET

Once we have placed your first order with Main Street you will then have the ability to place any additional orders through the Main Street website.

(continued from page 1)

primary or secondary homes, construction, residential investment properties and multiple family dwellings (to 4 units) in New Jersey, and select counties in Pennsylvania and Virginia.

To get started go to [www.merckcu.com](http://www.merckcu.com), on the left hand column, click on MORTGAGE CENTRAL.

Complete our online application. The application asks questions

to complete. After completing, submit the form.

After the application is submitted, a Mortgage Representative will contact you to welcome you aboard and answer any questions that you may have. Credit Union Mortgage Representatives are experts and don't work on commission. So, you can trust their guidance. If your request isn't approved online, they will ask for extra information to

will contain papers for you to sign. There's also a list of items we'll need to verify with you about your finances. We'll order the appraisal from a licensed appraiser, who is familiar with home values in your area. We'll work with the broker or seller to ensure the title work is ordered, expeditiously. If you're refinancing, we'll order the title work for you. And, we'll use the title insurance policy to confirm legal status of your property and prepare the closing documents.

We will contact you to coordinate your closing date after we receive your application package, the appraisal, and the title work. The closing will take place at the office of a title company or attorney in your area who will act as our agent. A few days before closing, your representative will contact you to walk through the final details.

It is that simple!

So, whether you're planning on purchasing a new home or refinancing your existing mortgage, always think first of your not-for-profit, member owned, Merck Employees Federal Credit Union for all of your borrowing needs.

Give us a call today at (732) 594-3018, and we'll help you get started.

**One last thing, the Credit Union's Business partner & Lender of choice is Mortgage Central. We no longer do business with Huntington Mortgage. So, if you're thinking about refinancing your current mortgage with Huntington Mortgage or any other lender, for the best deal, make sure that you check with Mortgage Central first.**



about the home you're considering and your finances. The application usually takes less than 20 minutes

make the decision. Next we'll send you an application to prepare your loan for closing. It

Go Green by signing up today for eStatements and e-1099's. By receiving your information electronically you save paper, time and it is more secure and convenient. Plus, when you receive your statement electronically, you will earn MORE MONEY on your checking account.

That's right we will pay you 4x's more interest when you sign up for eStatements and e1099's. They are environmentally friendly, safe, quick and earn more interest! Now that is what I call an easy decision. Sign up today by visiting [www.merckcu.com](http://www.merckcu.com) and logging into your home banking account. Click on the "Accounts" tab and then "eStatements" to start earning more money.



