

Sanlam Inflation-Linked Annuity

The **Sanlam Inflation-Linked Annuity** is Sanlam's flagship annuity product, which protects pensioners against longevity, investment, and inflation risk.

Pensions are guaranteed to be paid for the life of the member and selected spouse, and **can't decrease even if inflation is negative.**

Starting Pension

The starting pension will be determined based on a quotation which depends on pensioner-specific details and economic indicators at the time of quotation.

For a quotation to determine the starting income you will receive on your preferred option, please [contact us](#).

Future Pension Increases

Future pension increases are based on four month lagged CPI inflation published by Stats SA. Pensioners can select 50% of CPI, 75% of CPI or 100% of CPI increases. Pensioners seeking increases higher than inflation may select CPI+X% increases, where X% ranges from 1% to 5% - these will begin with a lower starting pension.

Why choose Sanlam?

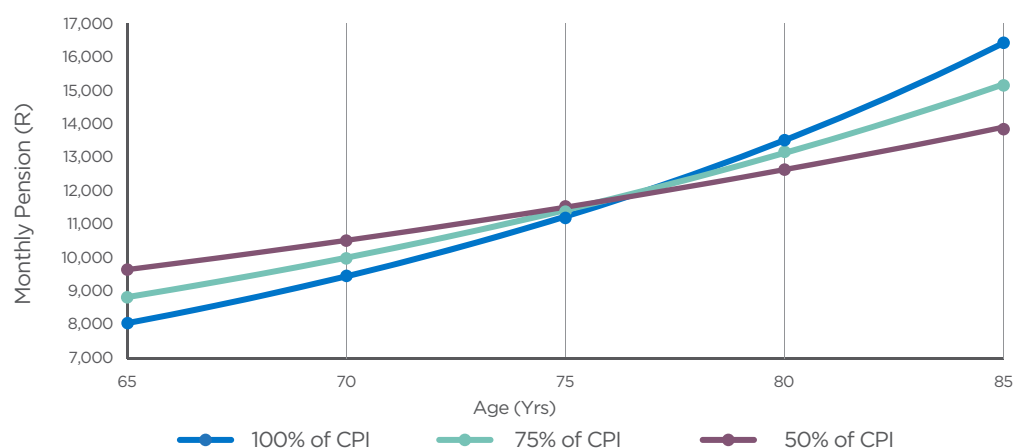
- More than 100 years industry experience
- Largest insurer in South Africa
- We administer over 330 000 annuities
- Annuity book size: R175 billion
- Solvency cover ratio of 173%
- Level 1 BBBEE certified

Why Sanlam Inflation-Linked Annuity?

- The Sanlam Inflation-Linked Annuity is a life annuity which **guarantees inflation linked increases** in order to preserve the purchasing power of your pension over time.
- The Sanlam Inflation-Linked Annuity has a **20 year track record**
- Pensions are guaranteed to be paid for life and **increase in line with inflation**
- Pensions are **not exposed to investment volatility so any economic instability does not impact your pension**

Future Pension Projection

Example of the starting and future monthly pension payment for a 65 year old male, assuming 5% CPI inflation.



The following increase options are available on Sanlam Inflation-Linked Annuity

100% of CPI

Pensions are fully protected against inflation, and the purchasing power of the pension will be maintained throughout the life of the pensioner and their spouse.

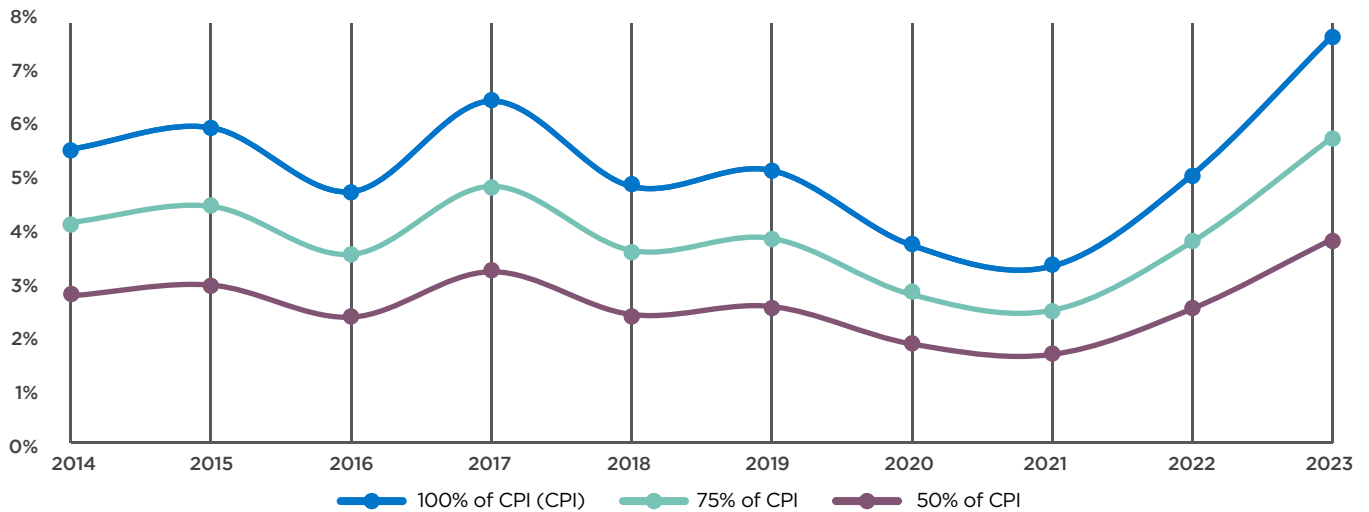
75% of CPI

A 75% of CPI inflation linked pension provides a balance by offering a higher starting pension than a 100% of CPI annuity, whilst still being relatively well protected against price increases because increases will be 75% of inflation.

50% of CPI

A higher starting pension will be available than a 100% , or 75% of CPI annuity. Pension increases are linked to inflation but pensions will gradually lose their purchasing power over time.

Past Pension Increases



Increase Option	100% of CPI	75% of CPI	50% of CPI
2019	5.10%	3.83%	2.55%
2020	3.70%	2.78%	1.85%
2021	3.30%	2.48%	1.65%
2022	5.00%	3.75%	2.50%
2023	7.60%	5.70%	3.80%
5 Year Average	4.94%	3.71%	2.47%
10 Year Average	5.20%	3.90%	2.60%

Guaranteed Period

The period, up to 20 years, that the full pension is guaranteed to be paid, regardless of whether the pensioner or spouse is alive.

Joint Survivor Pension

After the death of the pensioner, their surviving spouse continues to receive a pension until their death. It may reduce by a pre-specified proportion.

Single Life Pension

The pension is payable until the latter of the guarantee period OR the death of the pensioner.

Children's Pension

The pension is payable to specified children, until a specific age.

13th Cheque

An additional payment, which can be made in any month, such as December when you would have received a bonus.

Flexible Increase Date

You may specify the month in which the increase is granted, e.g. January, February, etc.

For more information, [view our brochure](#) or email annuitysupport@sanlam.co.za

