Live with confidence

Events that **moved the market** Q1 2025

Sanlam Investments

28 Mar 2025

Trump places 25% tariff on imported autos

President Donald Trump said he was placing 25% tariffs on auto imports to encourage domestic manufacturing. However, the move could also put pressure on automakers that depend on global supply chains.

Source: AP News

20 Mar 2025

SARB holds repo rate steady at 7.5%

The South African Reserve Bank kept its benchmark repo rate at 7.5% following the Monetary Policy Committee meeting.

Source: Moneyweb

17 Mar 2025

China plans to "vigorously boost consumption" to shore up economy

China's government announced plans to boost consumption through wage increases, childcare subsidies, and support for emerging markets to stabilise economic growth.

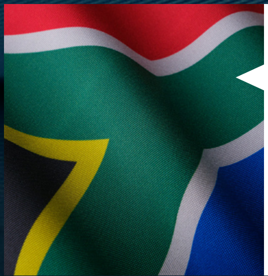
Source: The Guardian

12 Mar 2025

DA will not support budget despite evidence of increased compromise in the GNU

Despite political tensions and opposition from some parties, South Africa's revised 2025/2026 budget includes VAT hikes, infrastructure spending and growth forecasts.

Source: Daily Maverick

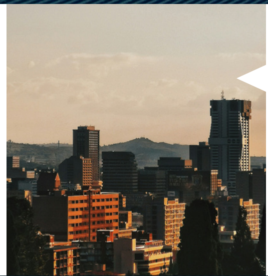


19 Feb 2025

South African Budget delay over VAT hike shows cracks in coalition

SA's National Budget was postponed due to a disagreement between the two biggest parties in the ruling coalition over raising VAT, an unprecedented delay that caused the rand and government bonds to fall.

Source: Reuters



8 Feb 2025

Trump signs executive order cutting aid to SA, Pretoria "concerned"

US President Donald Trump signed an executive order titled "Addressing Egregious Actions of The Republic of South Africa," cutting aid to South Africa.

Source: VOA Africa

2 Feb 2025

Trump imposes tariffs on Mexico, Canada and China

The US president imposed a 25% tariff on goods from Canada and Mexico and 10% on all imports from China.

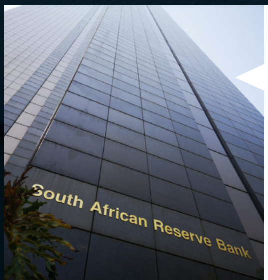
Source: Al-Jazeera

30 Jan 2025

ECB cuts rates again as inflation nears 2%

The European Central Bank cut its benchmark interest rate by a quarter-point to 2.75% as inflation neared 2% and growth remained weak.

Source: Euronews

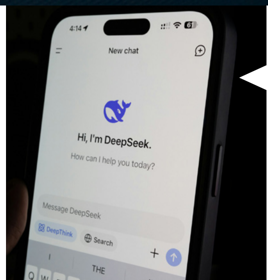


30 Jan 2025

SARB cuts rates by 25 bps

The South African Reserve Bank cut its repo rate by 25 basis points, bringing the benchmark rate to 7.5%.

Source: Moneyweb



27 Jan 2025

Chinese AI advancement, DeepSeek, is sending US stocks plunging

US stocks dropped, and Nvidia lost nearly US$600 billion in market value, after a surprise advancement by China's DeepSeek AI, threatening America's tech dominance.

Source: CNN

23 Jan 2025

Bank of Japan raises interest rates to highest in 17 years

Japan's central bank increased borrowing costs to their highest level in 17 years, following an acceleration in consumer price rises in December.

Source: BBC

17 Jan 2025

China's Q4 GDP grows at 5.4%, beating market expectations

The fourth quarter of 2024 saw China's economy expand by 5.4%, exceeding market expectations as a series of stimulus measures helped drive the economy towards meeting Beijing's growth target.

Source: CNBC Africa