



WESTWING

Climate Transition Plan

January 2025

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01

Introduction

Company Overview

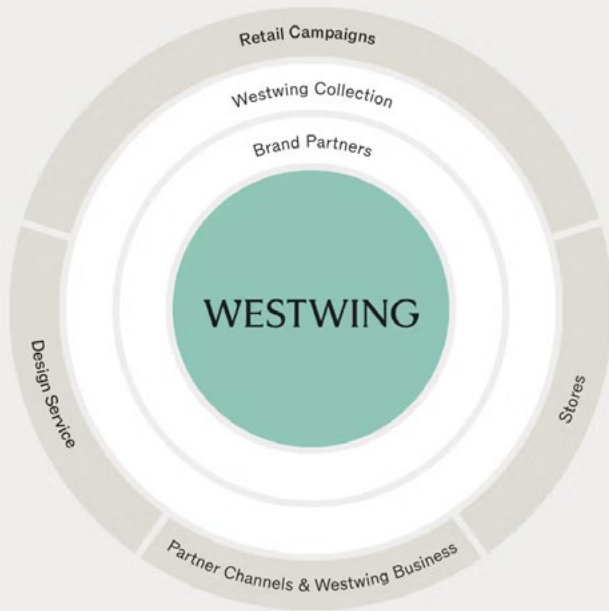
Westwing is Europe's No.1 in Beautiful Living e-commerce – a premium one-stop destination for design lovers. We provide a unique brand experience, combining a curated assortment of our Westwing Collection with the best design brands in our webshop. Our offline Stores, B2B services and Design Service provide further options for our customers to integrate beautiful living into their homes and commercial design projects.

Our purpose is to excite people to create homes that unlock the full beauty of life. We believe there is a sustainable way to 'Live *Beautiful*', which is why sustainability is one of the pillars of our corporate strategy and why we are committed to addressing our impact on the climate.

The Westwing Collection is our exclusive product brand, renowned for its exceptional and enduring quality and design.

It stands as evidence of our commitment to elevated design standards, producing premium products that seamlessly harmonise aesthetics with functionality while staying on the cutting edge of the latest trends. Our dedication extends beyond timeless design, embracing sustainability and a steadfast commitment to quality. With the Westwing Collection, we capture the core of the Westwing brand, creating products that make a lasting impact on our customers' lives.

Alongside our own Collection, we partner with carefully selected international and local design brands to offer a wide range of high-quality, curated products. Whichever way our customers choose to shop with us, we aim to enable informed purchasing decisions by providing sustainability-related information on our products and our business.



- Westwing Collection** Our exclusive product brand, offering exceptional and enduring quality and design.
- Brand Partners** A selection of over 3,000 brands, offering a wide range of Home and Living products.
- Shop** A permanent selection of our beautiful Westwing Collection products as well as products from other premium Brand Partners.
- Retail Campaigns** Inspiration and shopping are combined in daily themes on our website and app, and announced each morning via a newsletter and other digital communication tools.
- Stores** Our physical Home and Living Stores offer an exciting destination with a constantly refreshed curation of products from the Westwing Collection and select brands.
- Design Service** Trusted designers that offer bespoke interior concepts and curated product selections.
- Partner Channels** Externally owned retail channels through which customers can explore a select assortment of our Westwing Collection products.
- Westwing Business** Comprehensive end-to-end solutions that cover project planning, delivery, assembly and personalised assistance to businesses interested in beautiful living.

Climate Impact of the Retail Sector

As a premium retailer in the Home and Living industry, Westwing operates within the retail sector that contributes approximately 25 % ([Source](#)) of global emissions, primarily due to the complexity of the underlying global supply chains. The carbon emissions generated from these supply chains fall within Scope 3 and represent a significant challenge for the retail industry in aligning with climate targets. In this context, the Paris Agreement serves as a critical benchmark for the industry, setting a global objective to limit the rise in temperatures to well below 2°C, with further efforts to contain it to 1.5°C. Acknowledging this urgency, Westwing is committed to playing its part in addressing its carbon emissions.

Purpose and Scope of the Climate Transition Plan

The purpose of the Climate Transition Plan (CTP) is to outline Westwing's commitment to reducing its climate impact in alignment with international goals, such as limiting global warming to 1.5°C. The CTP details our approach to managing and mitigating greenhouse gas (GHG) emissions across our value chain, implementing adaptation strategies and enhancing resilience to climate risks.

In terms of scope, the CTP covers Westwing's entire operational footprint, including direct operations, supply chain activities and customer-facing processes. Given our position within the Home and Living industry, the CTP specifically addresses emissions sources and climate risks unique to our business model and the challenges related to leased facilities, supply chain dependencies and customer expectations for sustainable products.



02

Vision and Goals

Climate Targets

Westwing has established concrete targets within our Sustainability Strategy 2030 to support our commitment to aligning business activities with limiting global warming to 1.5°C. These include both science-based targets and additional strategic targets addressing various emission sources across our operations and supply chain.

1. Science-Based Targets (aligned with the 1.5°C pathway and validated by the SBTi)

a) Scope 1 and 2 GHG Emissions: Reduce Scope 1 and 2 emissions by 75% by 2030 (2022 base year)

b) Scope 3 GHG Emissions: Ensure that 80% of suppliers by spend, covering purchased goods and services and upstream transportation and distribution, have science-based targets by 2027

2. Strategic Targets

a) Renewable Energy: Source 100% of our energy from renewable sources by 2027

b) Packaging Reduction:

- Eliminate foams by 2025
- Reduce the amount of plastic packaging used per item shipped by 40% by 2027 compared to a 2022 base year
- Eliminate single-use plastics

c) Sustainable Materials:

- Logistics centre:
 1. Increase the share of plastic packaging with more than 60% recycled content to over 90%
 2. Achieve 100% recycled paper use in packaging by 2025

- Westwing Collection:
 1. Use over 90% certified responsibly sourced wood by 2026
 2. Use over 90% certified responsibly sourced cotton by 2026
 3. Use over 90% responsibly sourced animal by-products by 2026
 4. Increase the share of post-consumer recycled content in the plastics used

Alignment with Global Climate Initiatives and Reporting Standards

The CTP is aligned with the following leading standards and initiatives to ensure robust accountability and effectiveness.

- **GHG Reporting Protocol:** Our GHG emissions inventory adheres to the GHG Reporting Protocol, ensuring transparent and standardised carbon accounting. By following this protocol, we enhance the credibility and comparability of our emissions data.

- **United Nations Global Compact (UNGC):** We are a UNGC member and align with its principles, incorporating its core values of human rights, labour, environment and anti-corruption into our climate strategy. This alignment underscores our commitment to responsible corporate citizenship.
- **Science Based Targets initiative (SBTi):** Our near-term emission reduction targets have been validated by the SBTi. By adopting science-based targets, we ensure that our actions contribute meaningfully to global efforts to limit global warming.
- **Corporate Sustainability Reporting Directive (CSRD):** Our plan meets the reporting requirements outlined by the CSRD, ensuring compliance with national regulatory standards.
- **CDP:** We actively engage with CDP (formerly Carbon Disclosure Project) to disclose our climate-related data and insights. By participating in CDP's reporting platform, we demonstrate our commitment to transparency and accountability to our stakeholders including Capital Markets.

Incorporating these standards and initiatives into our CTP strengthens our commitment to sustainability, transparency and contributing to global climate action efforts.

03

Strategic and Governance Framework

Climate Change Governance Structure

Westwing's CTP is supported by a governance structure that defines clear responsibilities across all levels. The following outlines the specific roles of each body involved, from strategic oversight to integration into key decisions and operational execution, ensuring alignment with our climate goals.

- **Supervisory Board:** The Supervisory Board and its committees endorse the CTP and provide strategic guidance by reviewing annual progress reports. They ensure that the CTP aligns with Westwing's values and long-term objectives,

offering feedback on key developments while remaining informed on overall progress.

- **Management Board:** The Management Board, comprising the CEO and CFO, advised and overseen by the Supervisory Board, holds overall responsibility for the CTP, including its approval, implementation oversight and alignment with Westwing's strategic objectives. The Management Board ensures that the CTP is integrated into company operations and receives regular updates on progress, challenges and necessary adjustments from the Corporate Sustainability team within the context of the Sustainability Steering Committee meetings. This process ensures that decision-making appropriately considers related climate considerations as relevant.
- **Sustainability Steering Committee:** The Sustainability Steering Committee, composed of the Management Board and other senior leaders/executives from key business functions, meets quarterly to review progress on the CTP, guide departmental initiatives and ensure alignment with the company's long-term climate goals. This committee also provides oversight for the scenario analysis, including reviewing its scope, assumptions and outcomes to ensure they are robust and aligned with Westwing's business context.

They ensure that the assumptions and methodologies used, accurately reflect the company's specific circumstances and that any decision-making takes into consideration, as necessary, related climate impacts.

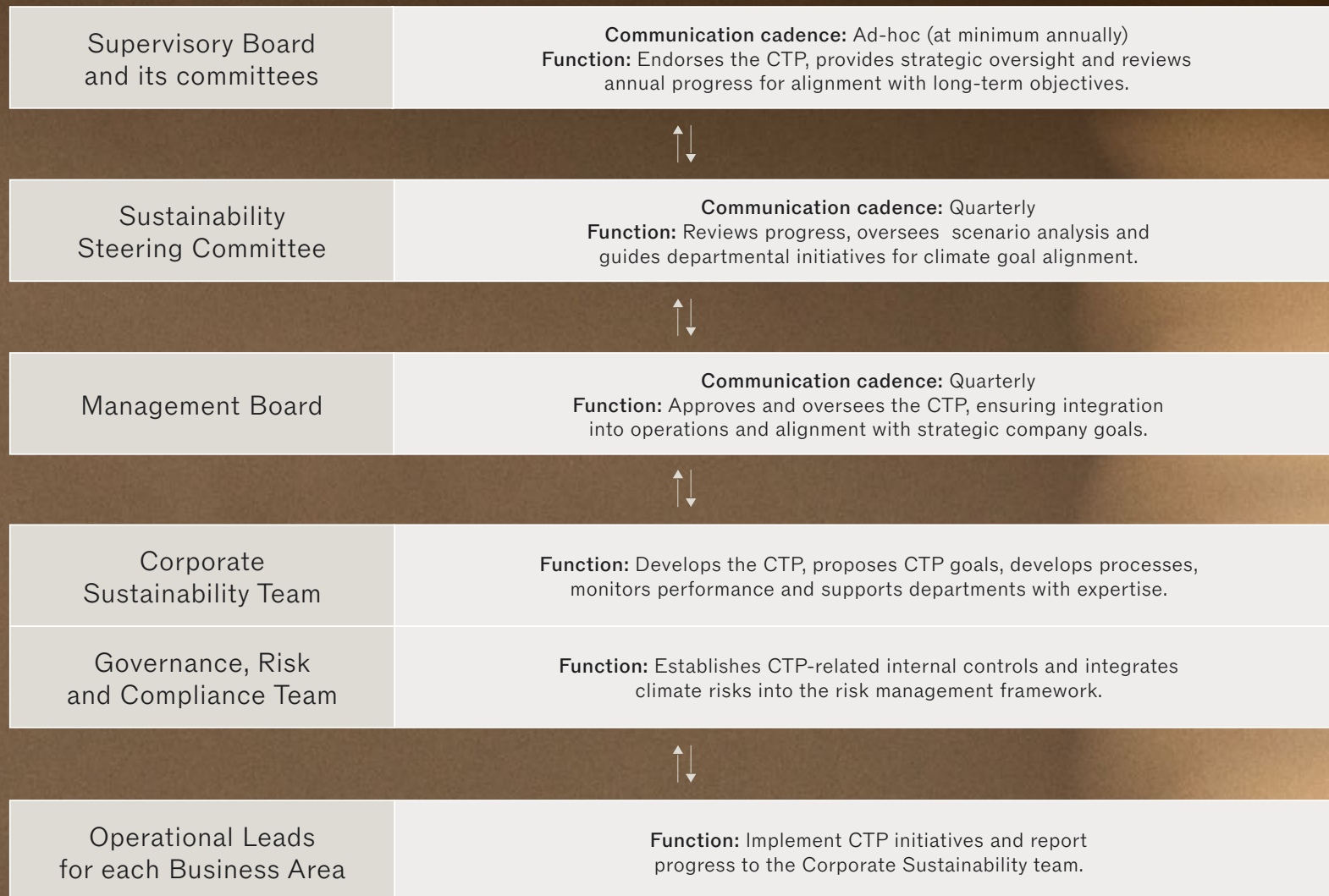
- **Corporate Sustainability Team:** The Corporate Sustainability team, reporting directly to the CFO, leads the development, implementation and tracking of the CTP. This team is responsible for setting climate targets, devising implementation processes and coordinating with departments across the organisation to ensure effective execution. The team is responsible for the climate scenario analysis process, conducting an annual review and updates as necessary to maintain alignment with the latest scientific standards and market developments. This approach ensures the analysis remains robust and reflective of current climate knowledge. The Corporate Sustainability team periodically

reports findings and progress to the Sustainability Steering Committee and the Supervisory Board and its committees, ensuring informed oversight and strategic alignment.

- **Operational Leads:** Operational leads in each business area are responsible for implementing CTP initiatives within their teams and reporting progress to the Corporate Sustainability team. This hands-on involvement ensures that climate actions are embedded into daily operations and enables consistent progress monitoring.
- **Governance, Risk and Compliance (GRC) Team:** The GRC team establishes internal controls relevant to the CTP and incorporates material climate risks into the company's overall risk register. This integration strengthens Westwing's ability to manage climate-related risks consistently within the broader risk management framework.



Our Climate Change Governance Structure is illustrated below:



Resources and Competency Development

The Corporate Sustainability team brings expertise in carbon footprinting and climate risk analysis, supporting Westwing's CTP across all relevant areas. Through targeted training and consulting, the team ensures departments are informed of emerging standards and best practices, enabling the integration of climate considerations into operational decisions. When needed, the team collaborates with external consultants to complement internal knowledge, keeping Westwing's climate strategies comprehensive and current.

Integration with Business Strategy

The CTP is integrated into Westwing's overall strategy and annual strategy development processes.

Westwing's strategy operates on a three-year timeframe, focusing on overarching priorities such as premium positioning and expansion into new markets and sales channels. This longer-term strategy is periodically updated to reflect market changes and the evolving business landscape, while maintaining alignment with our sustainability objectives. Sustainability is a core pillar of this overall strategy, with CTP efforts embedded to support our broader goals.

To effectively translate this overarching strategy into actionable plans, we conduct an annual strategy development process. Each department aligns its plans with the company's priorities, supported by the Corporate Sustainability team to incorporate sustainability considerations as needed to achieve our targets. Once finalised, the Executive Team reviews the departmental strategies. This collaborative process engages all relevant stakeholders, ensuring a comprehensive approach that integrates sustainability throughout.

The CTP and its initiatives are integrated throughout this process, ensuring they receive due focus and reinforcing our commitment to achieving our objectives.

Resource Allocation and Budgeting for Climate Initiatives

Resource allocation within each department is executed in alignment with the agreed-upon annual departmental strategies and the longer-term Group Strategy, supporting concerted efforts towards our climate initiatives. Budget allocation involves the close collaboration between each business area and the Finance department, with presentations made to the Supervisory Board annually, including a multi-year plan extending typically over a 3-year horizon.

Monitoring and Reporting

Westwing’s progress monitoring framework evaluates the effectiveness of each mitigation action on a monthly and/or quarterly basis through key performance indicators (KPIs). This structured approach enables timely adjustments to strategies, ensuring that we remain on track toward our targets. Key metrics are published annually to provide transparent updates to stakeholders on our climate action results.

KPIs are established for each sustainability target and owned by the related business area, with overall responsibility sitting within the Corporate Sustainability team. These KPIs are listed below and form part of our Sustainability Strategy 2030 (full strategy in [Appendix](#)).

GHG Emissions Category	Target	KPI(s)
Scope 1 + 2	Reduce Scope 1 and 2 emissions by 75% by 2030 (2022 base year) - SBTi validated target	% absolute reduction in Scope 1 and 2 GHG emissions compared to 2022 base year
	Source 100% of our overall energy used from renewable sources by 2027	Share of renewable energy out of total energy consumption



GHG Emissions Category	Target	KPI(s)
Scope 3	80% of its suppliers by spend covering purchased goods and services and upstream transportation and distribution will have science-based targets by 2027	Share of suppliers (Westwing Collection, third-party and logistics) by spend with validated science-based targets (SBTs)
	Reduce the amount of plastic packaging used per item shipped by 40% by 2027	% reduction of plastic packaging material used per item shipped compared to 2022 base year
	Use more than 90% certified responsibly sourced wood by 2026 in our Westwing Collection products	Share of certified responsibly sourced wood (Westwing Collection)
	Use more than 90% certified responsibly sourced cotton by 2026 in our Westwing Collection products	Share of certified responsibly sourced cotton (Westwing Collection)
	Use more than 90% responsibly sourced animal by-products by 2026 in our Westwing Collection products	Share of responsibly sourced animal by-products (Westwing Collection)
	Increase the share of post-consumer recycled content in the plastics used in our Westwing Collection products	Share of recycled plastics with post-consumer recycled content (Westwing Collection)

Data Collection and Measurement Processes

For all relevant KPIs, data is generally collected quarterly with a few exceptions where it is gathered monthly by operational DRIs and consolidated by the Corporate Sustainability Team within its reporting dashboard. This data feeds into our quarterly and annual reporting framework, which integrates KPIs within our existing reporting structure, including quarterly executive updates. This framework provides the latest KPI status updates, progress on ongoing initiatives aligned with business area objectives and key results (OKRs). Annually, progress against the CTP is reported via our Sustainability Statement under the CSRD, our voluntary Sustainability Report, and the CDP questionnaire. This includes updates on targets, key initiatives, any significant changes to the CTP and forward-looking plans. Further details on communication channels are described in section [8. Communication and Stakeholder Engagement](#).

Management Incentives

Westwing integrates sustainability performance into the Management Board's incentive schemes through a variable remuneration system that includes both short-term (STI) and long-term (LTI) incentives. The STI addresses annual performance against overall targets, with an added focus on specific sustainability metrics, while the LTI incentivises longer-term objectives, including environmental and social goals aligned with Westwing's sustainability strategy. For 2024, the sustainability-related STI metric was the "Share of plastics containing over 60% recycled materials". The LTI for the 2023-2025 performance period included targets linked to Westwing's SBTi targets. These metrics are the "Share of suppliers committed to setting science-based targets (SBTs)" and the "Percentage reduction of Scope 1 and Scope 2 emissions" and account for 20% of the total variable remuneration. The metric chosen for the 2026 LTI is the "Percentage reduction of Scope 1 and Scope 2 emissions".

As the incentives detailed above are time-bound, any new incentives will be updated in this plan.

04 GHG Emissions Inventory

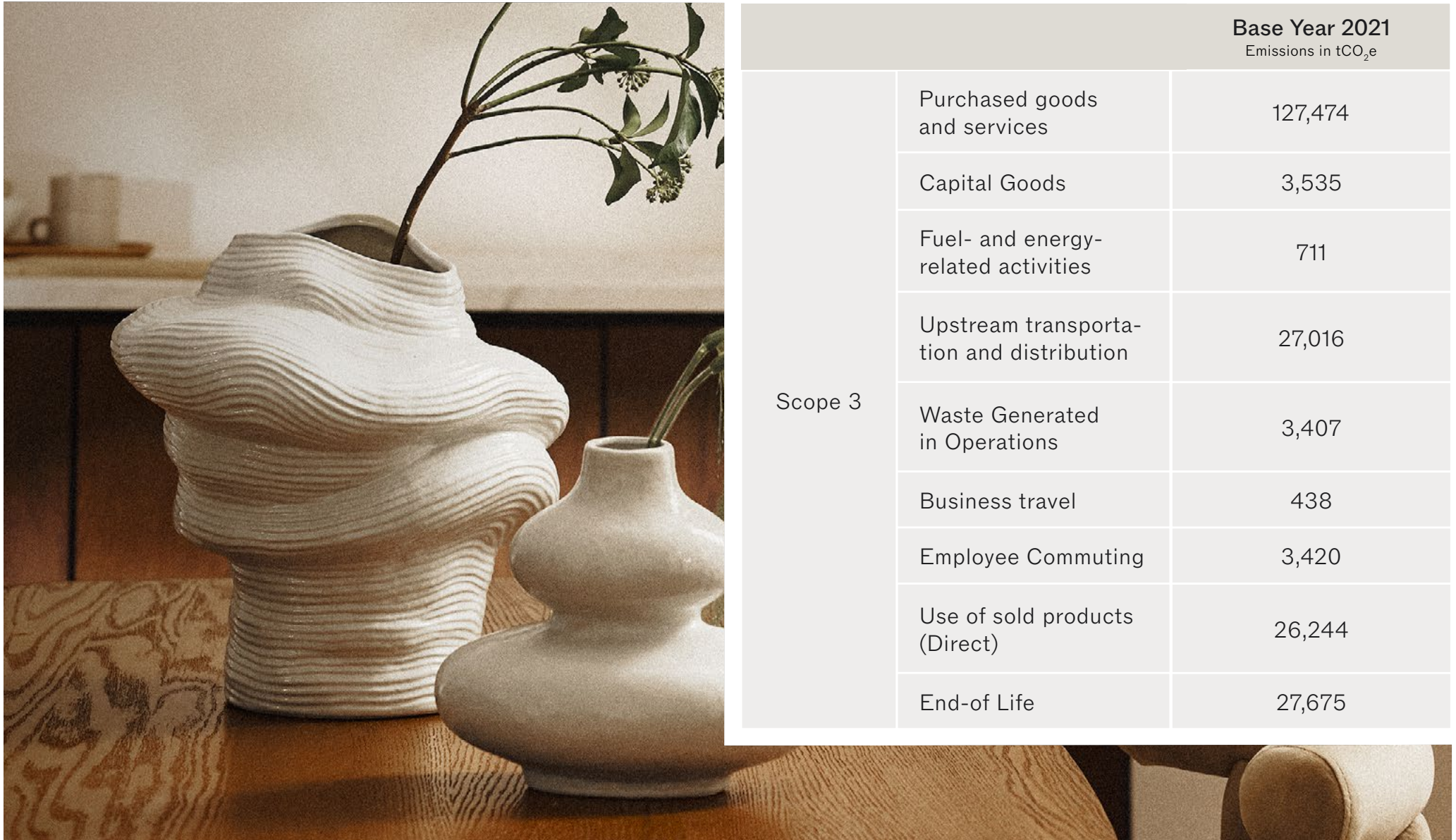
Historical Data

Our GHG emissions across Scopes 1, 2 and 3 are calculated annually, in accordance with the GHG Protocol standards. Since 2021, our Scope 1 and 2 emissions have undergone limited assurance, ensuring transparency and reliability. From the FY 2024 reporting cycle, as required by the CSRD, our Scope 3 emissions will also be subject to limited assurance. These emissions will be publicly disclosed in our Sustainability Statement.

Details of the calculation methodology followed are detailed in our internal GHG Methodology document to ensure consistency and completeness over the years.

Scope	Description	Base Year 2022 Emissions in tCO ₂ e
Scope 1	Direct emissions from heating, the combustion of fuels by our own vehicles and fugitive emissions from air conditioning	2,776
Scope 2	Indirect emissions from purchased electricity and district heating: Market-based	2,397
	Location-based	2,780





		Base Year 2021 Emissions in tCO ₂ e
Scope 3	Purchased goods and services	127,474
	Capital Goods	3,535
	Fuel- and energy-related activities	711
	Upstream transportation and distribution	27,016
	Waste Generated in Operations	3,407
	Business travel	438
	Employee Commuting	3,420
	Use of sold products (Direct)	26,244
	End-of Life	27,675

05 Climate Risks and Opportunities Assessment

Approach to Scenario Analysis

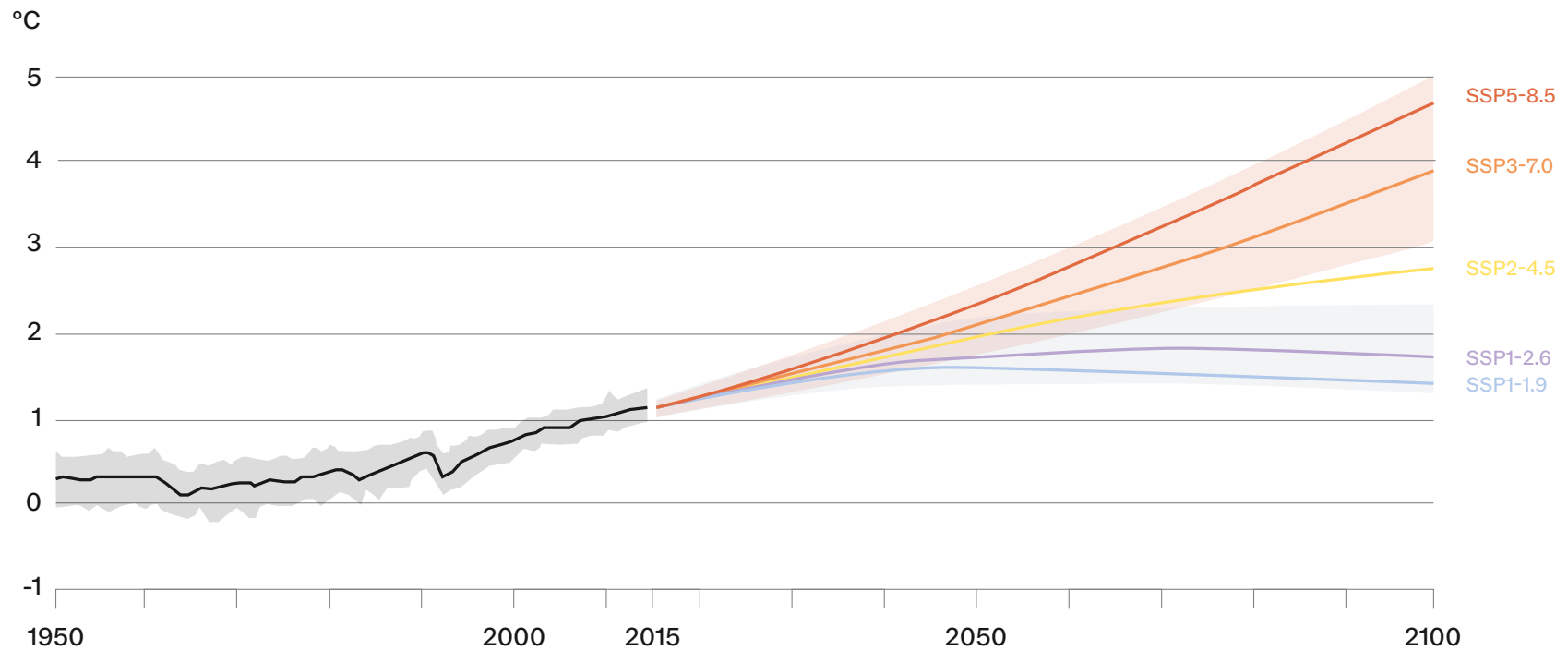
The scenario analysis is a critical component of our CTP, enabling us to assess potential future climate-related risks and opportunities. It helps inform our strategy by providing a clearer understanding of how climate risks may evolve, which is essential for effectively navigating the impacts of climate change. Our climate scenario analysis is based on a qualitative approach that aligns with our maturity level in climate-related risk assessment and reporting. This approach is shaped by strategic considerations and an initial double materiality assessment conducted in 2023, which provided foundational insights into climate-related impacts, risks and opportunities (IROs). These IROs serve as a basis for our current analysis, guiding us in

identifying broad market and regulatory changes linked to material physical and transition risks.

Given the broad geographical reach and diverse operations of our business—from sourcing and logistics to retail—in our qualitative approach we focused on assessing wide-ranging impacts despite current data limitations. Our climate risk scenario analysis is grounded in reputable, publicly accessible frameworks, specifically drawing from the Shared Socioeconomic Pathways (SSPs) scenarios SSP5-8.5 and SSP1-2.6. SSPs are standardised scenarios that outline potential pathways for global development, considering factors such as economic growth, population dynamics, and technological advancements, along with their impacts on GHG emissions and climate outcomes.

These scenarios were selected based on the benchmarking of peers, best practices and our understanding of climate change science. These scenarios allow us to align with industry trends and anticipate regulatory shifts, and help us to prepare and plan for a range of future states, thus strengthening our business resilience and commitment to sustainability. While this intermediate approach provides valuable insights into potential impacts, it does not yet capture granular operational details, such as the location-specific risks of our logistics centre or product origins. However, it establishes a foundational understanding that supports Westwing's ongoing development in climate scenario analysis, balancing business needs and legal considerations.

(a) Global surface temperature change relative to 1850-1900



Graph 1: IPCC Shared Socioeconomic Pathways - The SSP1-2.6, and SSP5-8.5 scenarios have been applied in our climate scenario analysis.

Main Parameters and Assumptions

In our climate scenario analysis, we embedded—SSP5-8.5 and SSP1-2.6—assumptions and addressed the potential impact on our supply chains, operational efficiencies and market positioning. For example, under the SSP5-8.5 scenario, we assume an increased frequency of supply chain disruptions due to extreme weather events, necessitating investments in resilient infrastructure and diversified supplier networks. Under the SSP1-2.6 scenario, we anticipate a regulatory shift towards stricter emissions standards which might affect our product lines and sourcing strategies.

Time Horizons

Our risk assessment involves three different time horizons: short-term (1 to 3 years), medium-term (3 to 10 years) and long-term (up to 2050). Our time horizons for scenario analysis correspond to the time horizons of our corporate risk assessment, strategic planning and capital allocation, target-setting and long-term business vision.

Value Chain

- **Upstream value chain:** This encompasses the sourcing, procurement and shipping of materials and products. In our upstream value chain we concentrate on high-risk

commodities, such as cotton and wood, suppliers of the Westwing Collection from Asia and Europe and logistics operators. Westwing has limited operational control over its upstream value chain.

- **Own operations:** We focus on our headquarters in Munich and our logistics centre in Poland, where the majority of our employees and operations are based. Our logistics centre plays an important role in managing inventory, receiving and dispatching products and ensuring efficient logistics operations. We have limited control over these locations as we do not have ownership. As our Stores currently contribute only a small share of revenues, they are excluded from the analysis.
- **Downstream value chain:** This includes order processing, packaging, shipping and customer service. Our distribution and delivery operations currently serve customers across 12 European countries, with all services, except for our Westwing Delivery Service (WDS) hub in Munich, provided by third-party partners. Although we do not currently engage directly with these partners on climate risk management, we recognise the importance of monitoring these areas to understand potential climate-related impacts on our overall value chain.

Key Scenarios

Westwing's climate scenario analysis considers both physical and transition risks integral to our operations across the European Home and Living sector. Our strategy is designed to address specific challenges and opportunities related to climate change, aligning closely with our medium- and long-term sustainability goals and the immediate considerations of our business model.

Physical Risks Scenario Analysis

We utilise the SSPs, particularly the high-emissions scenario SSP5-8.5 from the IPCC¹, which projects a temperature rise of more than 4°C by 2100. This scenario is critically relevant to Westwing due to our extensive logistics network and diverse supplier base across Asia and Europe. It helps us identify risks such as increased frequency and severity of extreme weather events that could disrupt our supply chains and affect operational efficiency.

As we navigate an increasingly volatile global market, the SSP5-8.5 scenario highlights the need to adapt to a world where the physical impacts of climate change, such as extreme weather events, rising temperatures and water scarcity, become more frequent and severe. This scenario emphasises the heightened risks of inaction, urging us to prepare for a future where such challenges may become a regular part of daily operations.



¹ [Climate change 2021. The Physical Science Basis, p.14,22](#)

Table 1: Qualitative Assessment - Physical Risks

Risk (acute/chronic)	Description	Value chain impact	Financial impact <small>(gross)</small>			Likelihood			Adaptation measures <small>(actual/potential)</small>
			Short-term	Medium-term	Long-term	Short-term	Medium-term	Long-term	
Water scarcity (chronic)	Reduced production of raw materials (e.g., wood, cotton) and complications in finishing processes, resulting in increased costs and prices	Upstream	Low	Medium	High	Medium	High	High	<ul style="list-style-type: none"> • Boost responsibly sourced raw materials • Use water-efficient alternatives like bamboo • Diversify suppliers to avoid water-scarce regions • Improve forecasting and inventory to reduce resource use
Extreme weather events (acute)	Damages and disruptions in our warehouses due to extreme weather events	Own operations	Low	Medium	Medium	Low	Medium	Medium	<ul style="list-style-type: none"> • Build resilient infrastructure for extreme weather • Plan contingencies for supply chain disruptions • Implement contingency plans



Risk (acute/chronic)	Description	Value chain impact	Financial impact <small>(gross)</small>			Likelihood			Adaptation measures <small>(actual/potential)</small>
			Short-term	Medium-term	Long-term	Short-term	Medium-term	Long-term	
Extreme weather events (acute)	Damages and disruptions in the logistics chain and the production of raw material due to extreme weather events resulting in increased prices	Upstream	Low	Medium	High	Medium	High	High	<ul style="list-style-type: none"> • Increase the share of responsibly sourced raw materials • Diversify supplier base to reduce dependency on specific regions • Enhance forecasting and inventory management to minimise resource use
Heatwaves (chronic)	Deteriorating working conditions, reduced worker productivity and increased cooling costs at suppliers' production facilities due to heatwaves	Upstream	Low	Low	Medium	Low	Low	Medium	<ul style="list-style-type: none"> • Mitigate heat impacts with cooling systems • Boost productivity via adaptive measures like flexible hours • Optimize cooling with energy-efficient systems



Transition Risks Scenario Analysis

For transition risks, we adopt the SSP1-2.6 scenario. This scenario is complemented by the International Energy Agency's (IEA) Net Zero Emissions by 2050 Scenario², guiding our strategic adjustments toward a low-carbon economy. This scenario analysis is vital in understanding the regulatory changes, shifts in market demand towards sustainable products and potential financial impacts due to carbon pricing and other environmental mandates.

Under the SSP1-2.6 scenario, our company anticipates regulatory shifts towards a low-carbon economy. The IEA Net Zero Emissions by 2050 Scenario motivates us to prepare for a future where advanced economies, including several in which we operate, achieve net zero emissions ahead of emerging markets. This scenario informs our strategic investments in clean technologies and our future interactions with our suppliers, particularly in the context of our SBTi commitments.

² [International Energy Agency's Net Zero Emissions by 2050 Scenario \(NZE\)](#)



Table 2: Qualitative Assessment - Transition Risks

Risk/ Opportunity	Description	Value chain impact	Financial impact <small>(gross)</small>			Likelihood			Adaptation measures <small>(actual/potential)</small>
			Short-term	Medium-term	Long-term	Short-term	Medium-term	Long-term	
Policy & Legal <small>(risk)</small>	Regulatory changes, penalties, or increased operational costs due to non-compliance with emissions regulations	Own operations	Low	Low	Low	Low	Medium	Medium	<ul style="list-style-type: none"> • Monitor and ensure compliance with new and existing regulations, e.g. ETS, CBAM • Optimise operational costs through strategic planning and management
Technology <small>(risk)</small>	Increased costs of implementing decarbonisation technologies and/or transitioning to lower-carbon footprint production	Own operations	Low	Medium	Medium	High	Very High	Very High	<ul style="list-style-type: none"> • Partner with suppliers for affordable decarbonization solutions • Assess alternative energy sources, e.g. solar and heat pumps • Explore low-emission transport options



Risk/ Opportunity	Description	Value chain impact	Financial impact <small>(gross)</small>			Likelihood			Adaptation measures <small>(actual/potential)</small>
			Short-term	Medium-term	Long-term	Short-term	Medium-term	Long-term	
Market <small>(risk)</small>	Decreased revenue due to lower demand for certain products resulting from climate variations and shifting consumer preferences for sustainable products	Downstream	Low	Low	Medium	Low	Medium	Medium	<ul style="list-style-type: none"> • Boost local sourcing and production • Monitor market trends and consumer behavior • Expand WE CARE products online, focusing on Westwing Collection
Market <small>(opportunity)</small>	Competitive advantage due to increased demand for more sustainable, low-carbon products resulting from shifting consumer preferences	Downstream	Low	Low	Medium	Low	Medium	High	<ul style="list-style-type: none"> • Expand and diversify outdoor furniture range • Refine marketing for peak seasons • Diversify supply chain for demand shifts
Reputation <small>(risk & opportunity)</small>	Reputational damage resulting from failure to adequately address our GHG emissions	Own operations	Low	Medium	Medium	Low	Low	Low	<ul style="list-style-type: none"> • SBTi approved climate targets • Transparent and consistent communication on sustainability matters • Build and maintain a strong brand identity in sustainability

Integration into Business Strategy and Financial Planning

The climate scenario analysis is planned to be integrated into our strategic decision-making, empowering the Management Board to make informed, climate-resilient decisions. Our risk assessment confirmed that our current strategic approach to climate and mitigation activities aligns with the high-risk areas identified.

Currently, our climate scenario analysis is not incorporated into our financial planning. Financial statements are based on current economic and regulatory conditions, using standard assumptions such as discount rates and asset impairment timelines. By contrast, the scenario analysis provides a forward-looking perspective, projecting potential climate impacts and regulatory shifts. Nonetheless, the current approach allows us to assess long-term resilience without embedding speculative climate assumptions into our financial planning, offering stakeholders a clearer view of Westwing's adaptability to evolving climate challenges. In the coming year, we aim to conduct a more comprehensive resilience and strategic planning exercise.

Current Limitations and Next Steps

While our current qualitative scenarios provide a foundational understanding of climate risks and opportunities, they lack the precision needed to quantify specific business impacts, such as profitability. In the long run, we are committed to progressively refining our analysis and enhancing our climate-related financial disclosures by integrating more detailed, location-specific data. This long-term transition will involve:

- **Enhanced Data Collection:** Gradually increasing the granularity of data across operations and supply chains to support more quantified, scenario-based analyses.
- **Analytical Capability Development:** Investing in expertise over time to better model the financial impacts of climate-related risks and opportunities.
- **Stakeholder Engagement:** Continuously engaging with stakeholders to ensure our scenario analysis approach remains aligned with strategic priorities and communication needs.

In the interim, we will work to enrich our qualitative scenarios by focusing on Westwing-specific variables, such as procurement practices and profitability under different climate scenarios. Additionally, we aim to implement the following improvements:

- **Structured Data Presentations:** Incorporate structured presentations of qualitative data in future reports to clarify assumptions and outcomes.
- **Expanded Analytical Options:** Explore advanced analytical approaches, including location-specific assessments, as part of our long-term strategy to strengthen scenario analysis.
- **Strategic Impact:** Aim to provide clearer insights into how scenario findings inform strategic decisions, supporting operational adaptation and resilience over time.



06 Mitigation Strategies

Westwing's decarbonisation strategy is multi-faceted, focusing on key levers such as energy efficiency, a shift towards renewable energy in operations and sustainable product innovations. Key actions include implementing energy-efficient measures in operations and logistics, increasing the renewable energy share across our operations and enhancing product lifecycle management to reduce carbon footprints. These actions are anticipated to deliver cumulative emissions reductions over the short-, medium- and long-term, with annual assessments to track and recalibrate efforts as necessary.

Scope 1 and 2 Mitigation Strategies

1. Science-Based Targets (Validated by the SBTi):

- a) **Scope 1 and 2 GHG Emissions:** Reduce Scope 1 and 2 emissions by 75% by 2030 (2022 base year)

2. Science-Based Targets (Validated by the SBTi):

a) Renewable Energy: Source 100% of our energy from renewable sources by 2027

Transition to Renewable Energy

As part of our Sustainability Strategy 2030, our goal has been to source 100% of our total energy from renewable sources by 2027. Our efforts to date have included the integration of solar and other renewable energy sources throughout our operations. Currently, one of our logistics centre in Poznan has a solar photovoltaic (PV) system installed, meeting approximately 14% of its electricity requirements. Additionally, across all our operational sites, the offices in Munich and Warsaw, the WDS hub in Munich and our store in Hamburg operate with renewable electricity contracts. However, such contracts are still unavailable for our offices in China. Further transitioning to renewable energy is influenced by technical, legal, and market constraints, particularly for leased buildings.

Transitioning to renewable heating presents additional challenges, as current market and technological options are limited. Feasibility studies indicate that installing heat pumps powered by green electricity could be a promising solution, though it would require substantial infrastructure upgrades. As tenants, implementing such changes independently raises

questions about their overall feasibility and cost-effectiveness. We remain committed to identifying and pursuing suitable and scalable alternatives as they become available in cooperation with all relevant stakeholders.

Energy Efficiency Measures in Logistics Centre and Offices

In terms of energy efficiency, our Polish logistics centre underwent energy audits in 2023, leading to the successful implementation of various initiatives to optimise energy usage. These include stabilising temperatures, adding door seals and optimising operational hours, lighting and forklift battery charging patterns. Furthermore, we insourced our international sites and consolidated operations in Poland to streamline processes, which also led to reductions in energy use and emissions.

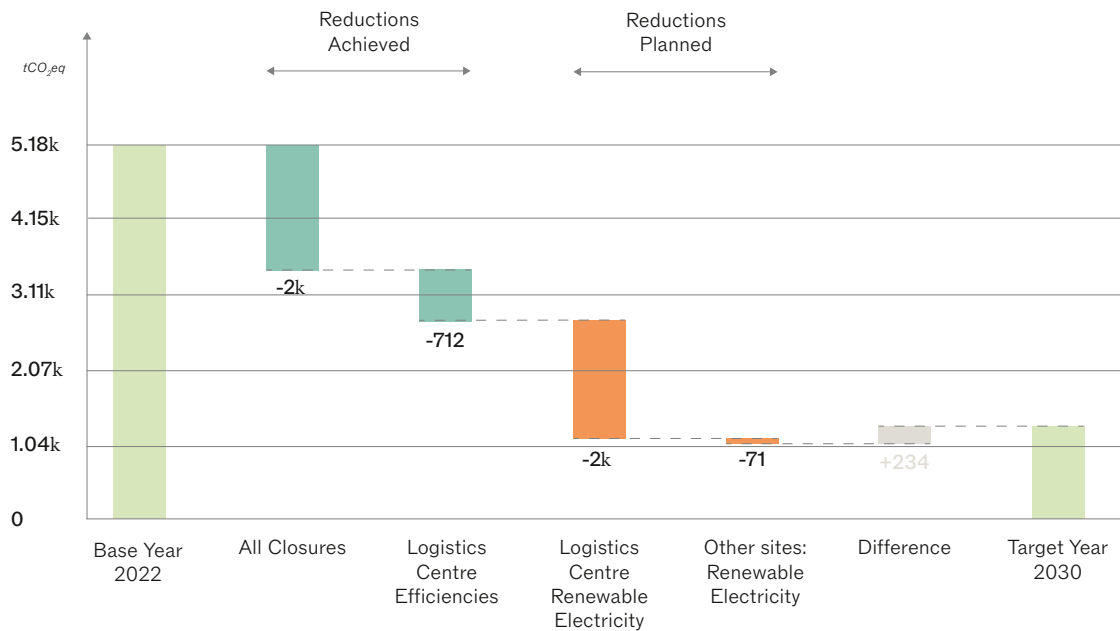
At our Munich office, energy audits mandated by law are conducted every four years. Our last audit was in 2020 leading to the implementation of efficiency measures such as reducing the temperature of water for handwashing in toilets, turning down heating before the weekend in the winter and actively switching off unused lights with motion detectors. As we complete another audit in Q4 2024, the results of the assessment will be integrated in this Plan. Looking forward, we will continue to conduct energy audits and follow up on all findings as appropriate to ensure the efficiency of our operations.

Vehicle Fleet Transition

For our vehicle fleet transition, we are focused on vehicles owned or operated by Westwing. At present, the majority of our fleet consists of fossil-fuel-powered vehicles, with only two electric vehicles. Key challenges in transitioning our fleet to sustainable alternatives include limited market availability of suitable options, such as vehicles with appropriate size and driving range. Going forward, we will continue to monitor the market for viable alternatives and explore potential cooperation with external providers that can support us in addressing our ambitious targets.

Scope 1 and 2 GHG Emissions Reduction - Target Pathway

The efforts to date have already significantly contributed to meeting our science-based emissions reduction target. Specifically, the insourcing of several operational sites and the energy efficiency measures implemented have led (by the end of 2023), to an approximate 40% reduction in Scope 1 and 2 emissions compared to the 2022 base year. By purchasing renewable electricity certificates (RECs) for all remaining sites, we are on track to achieve—and potentially exceed—our 2030 target of a 75% reduction in Scope 1 and 2 emissions compared to our base year. This pathway is illustrated in the graphic below.



Scope 3 Mitigation Strategies

Related target(s):

1. Science-Based Targets (Validated by the SBTi):

a) **Scope 3 GHG Emissions:** Ensure that 80% of suppliers by spend, covering purchased goods and services and upstream transportation and distribution, have science-based targets by 2027

2. Strategic Targets

a) Packaging Reduction:

- Eliminate foams by 2025
- Reduce the amount of plastic packaging used per item shipped by 40% by 2027 compared to a 2022 baseline
- Eliminate single-use plastics

b) Sustainable Materials:

• Logistics Centre:

1. Increase the share of plastic packaging with more than 60% recycled content to over 90%
2. Achieve 100% recycled paper use in packaging by 2025

• Westwing Collection:

1. Use over 90% certified responsibly sourced wood in Westwing Collection products by 2026
2. Use over 90% certified responsibly sourced cotton in Westwing Collection products by 2026
3. Use over 90% responsibly sourced animal by-products in Westwing Collection products by 2026
4. Increase the share of post-consumer recycled content in the plastics used

Sustainable Supply Chain Practices

We have implemented a range of initiatives across our supply chain to advance sustainability efforts and reduce indirect carbon emissions. In 2024, as part of our roadmap to achieve our SBTi supplier engagement target, we initiated direct engagement with our product suppliers (Westwing Collection and third-party) and logistics carriers. This initiative includes tailored internal training to equip our team with skills essential for the supplier engagement journey and its requirements, such as calculating carbon emissions and setting science-based targets through the SBTi. By encouraging our suppliers to address their carbon emissions and set targets, we aim to drive long-term reductions in emissions linked to both the production and transportation of our products.

In logistics and operations, we are implementing various reduction initiatives that support both cost efficiency and sustainability goals. For example, we are working to optimise our linehaul utilisation to minimise trips and associated emissions. We are also piloting pick-up and drop-off locations in select markets aimed at improving the customer experience and reducing emissions from the last-mile delivery of shipments to our customers. Additionally, we have moved to a new injection hub closer to our logistic centre in Poland to streamline logistics and further reduce linehaul emissions. To enhance efficiency,

we are increasing our use of drop shipping, where products are shipped directly from suppliers to customers, eliminating the need for transportation from suppliers to our logistics centre. In addition to operational improvements, we are working with our logistics carriers to support sustainability beyond our direct supply chain. Through partnerships with carriers like DHL and Hermes, we are piloting initiatives to invest in credible carbon credit projects, helping to support the global transition to a low-carbon economy. These initiatives complement our ongoing efforts to reduce emissions within our supply chain.

To enhance environmental accountability among our suppliers, in addition to the SBTi initiative, we have expanded our Westwing Collection supplier audits to include comprehensive environmental assessments. These audits evaluate critical areas such as permits, documentation, environmental management systems and metrics like energy and water use, allowing us to identify areas for improvement and ensure responsible practices.

For our third-party suppliers, we promote alignment with our sustainability standards through our Business Partner Code of Conduct. This framework outlines our expectations for responsible practices and shared commitments, including actions to address climate impacts.

Looking ahead, we will continue our capacity-building efforts with our suppliers to set science-based targets. We also plan to support our Westwing Collection suppliers in addressing other environmental areas identified during audits and our efforts to roll-out the Business Partner Code of Conduct to all partners will remain a priority. For logistics, we will continue to advance the sustainability of our logistics operations by exploring intermodal solutions, more sustainable fuels for our own vehicle fleet and optimised linehaul utilisation.

Responsible Material Sourcing Practices

We prioritise responsible sourcing practices for our Westwing Collection products, where we have greater control over sourcing decisions. This includes transitioning to more sustainable raw materials, such as certified sustainable wood (e.g., Forest-Stewardship Council (FSC®) or Programme for the Endorsement of Forest Certification (PEFC)), sustainable cotton (e.g., Global Organic Textile Standard (GOTS), Better Cotton Initiative (BCI)), responsibly-sourced animal by-products (e.g., Leather Working Group, Global Traceable Down Standard) and recycled plastics (Global Recycled Standard (GRS)).

These materials typically have a lower carbon footprint compared to conventionally sourced alternatives due to more sustainable farming, forestry and manufacturing practices, such as reduced use of pesticides and fertilisers, lower emissions from processing and less resource-intensive production methods. As a result,

these transitions help reduce Scope 3 emissions by decreasing the carbon intensity of the materials used in our products.

We are also working to dive deeper into the lifecycle of our Westwing Collection products and their carbon impact, however, challenges persist in obtaining high-quality and complete material composition data. To address this challenge, we are introducing a new Product Lifecycle Management (PLM) system. This system aims to enhance data quality and tracking capabilities, thereby providing greater transparency on sourcing practices and facilitating our sustainability goals. The onboarding process of this tool was initiated in 2024 and will be completed in 2025.

Packaging and Waste Reduction, Reuse and Recycling

To minimise our environmental impact, we focus on reducing packaging use, increasing the share of recycled materials and minimising waste in our operational sites, particularly within our logistics centre, where waste is more significant.

In our logistics centre, we have improved the sustainability of our packaging by increasing the use of recycled plastic and paper materials. Recycled materials typically require less energy and resources to produce compared to virgin materials, which helps lower emissions associated with their production and procurement. This shift reduces the carbon intensity of our packaging and contributes to lowering our Scope 3 emissions.

We have also made progress towards eliminating foams and single-use plastics, with plans to continue these efforts in the years ahead. For the Westwing Collection packaging, we have replaced foam materials with paper-based solutions and we have increased the use of recycled paper and paper sourced from FSC®-certified supply chains. Additionally, we ask our brand partners to commit to our packaging guidelines as part of their onboarding, ensuring alignment with our sustainability goals.

In terms of waste management at our logistics centre, we have implemented measures such as reusing packaging waste for product protection and have invested in equipment that will transform cardboard waste into a waffle-like cushioning material that is then used to protect products during shipping. We have also deployed packaging waste separation bins throughout the facility. By reusing and recycling packaging waste in our operations, we aim to reduce emissions associated with material disposal and the need for new raw materials.

Moving forward, we plan to sustain efforts to increase the share of recycled plastics and paper in packaging materials. We also aim to maintain high recycling and recovery rates for waste generated in our operations and will continue to further explore circular packaging solutions to improve end-of-life management.

Other Operational Activities

In addressing business travel, our current travel policy prioritises cost-efficiency and sustainability. This is supported by our new travel booking system which provides carbon footprint information for flights, hotels and trains, aiding in informed decision-making and supporting our annual GHG inventory calculation.

At our logistics centre in Poland, we offer a communal bus service for employees to travel to the site and there are electric vehicle charging stations for employee use. At our Munich office, we subsidise public transport tickets and offer subsidies for bicycle rental use, encouraging sustainable commuting options among our workforce. We are also actively exploring the feasibility of installing additional electric vehicle charging stations for our employees.

Promotion of Sustainable Home and Living Products/Lifestyle

As a retailer with a broad reach, we recognise our role in guiding customers toward informed choices. This includes working to provide product-level information on material composition, environmental impact and carbon emissions. While these efforts may not directly impact our emissions, they are still essential in empowering customers to make informed decisions. Through our various social media platforms, we aim to inspire our community to embrace sustainable living practices by spotlighting product-level sustainability information and sharing ideas for sustainable living.

Currently, our initiatives include the WE CARE label on Shop and Westwing Collection products, allowing customers on our website to filter and view only products that meet a pre-defined list of sustainability criteria. Ad-hoc marketing campaigns further highlight the sustainability attributes of these products. Challenges remain in collecting sustainability-related information at the product level from our suppliers and brand partners, which are key to expanding product labels that support informed purchasing practices.

Looking ahead, we plan to continue to explore ways to enhance the WE CARE label and its coverage as well as to increase the share of communications/marketing efforts dedicated to promoting sustainability.

Investment Plan

Westwing's investment approach reflects a balance between cost-effectiveness and impact, focusing resources on initiatives with the greatest potential to advance our climate goals while aligning with our business model and priorities. Key areas of investment include renewable energy sourcing, supplier engagement, and sustainable materials. At the same time, our strategy remains adaptable, enabling us to explore opportunities such as innovative technologies and partnerships to pilot low-carbon transportation and circular packaging solutions.

To transition to renewable energy, we are focusing on PPAs and GoOs to address our electricity needs. These measures support our target of sourcing 100% renewable energy by 2027, reflecting our commitment to reducing Scope 2 emissions within the constraints of leased facilities.

In our supply chain, resources are allocated to engaging with suppliers to align them with our science-based targets. This includes capacity-building initiatives to help them measure their carbon footprint, set reduction goals, and adopt sustainable practices. These efforts are essential for addressing Scope 3 emissions, particularly in purchased goods, services, and logistics.

We are also making targeted investments in sustainable material sourcing, particularly for the Westwing Collection. This includes prioritising certified sustainable wood, organic and recycled cotton, responsibly sourced animal by-products, and recycled plastics. Such investments not only reduce the carbon intensity of our products but also contribute to achieving our material-specific targets by 2026.

To improve data quality and transparency, we are also investing in a PLM system. This system supports long-term sustainability efforts by enhancing material tracking and enabling life cycle assessments, which will inform our design and sourcing decisions in the future.

Beyond Value Chain: Carbon Credit Purchasing

As part of our early efforts to address climate change, we purchased carbon credits to support GHG avoidance and removal projects. These credits played an important role in broadening our impact while we assessed our emissions footprint and formalised our emission reduction targets. By investing in these projects, we contributed to the transition to a low-carbon economy.

With our science-based emission reduction targets now established, our efforts are focused on achieving these targets through tangible and sustained emissions reductions. To this end, we no longer plan to purchase additional carbon credits, prioritising direct actions to reduce GHG emissions wherever feasible. This includes transitioning to renewable electricity through PPAs with electricity providers. Where direct action is not possible or sufficient, we may consider using renewable electricity credits, such as GoOs, as a complementary market-based mechanism to account for emissions associated with purchased electricity.



07

Adaptation and Resilience Measures

Climate-Resilient Supply Chain

A climate-resilient supply chain requires adaptation and resilience measures to mitigate risks associated with climate change impacts such as extreme weather events, temperature variations, sea-level rise and resource scarcity.

Our strategies include diversifying and localising suppliers to reduce the vulnerability to disruptions caused by climate-related events. Currently, Europe represents the largest supplier region for the Westwing Collection, followed by strong supplier networks in China and India. They also prioritise natural resource management through sustainability certifications

integrated into our Westwing Collection WE CARE portfolio, such as FSC® for responsible forestry, GOTS for organic textiles and GRS for recycled materials. Additionally, we have introduced an SBTi supplier engagement initiative, aiding key suppliers in measuring their carbon footprint and setting reduction targets, hence enhancing their resilience.

Looking ahead, we aim to deepen our engagement in particular with our Westwing Collection suppliers, but also with our brand and logistics partners, on carbon emissions. We also plan to expand our portfolio with additional certifications. Moreover, in logistics, we are exploring alternative transportation modes such as biofuel use for inbound transportation and intermodal transportation for long-term sustainability. Recognising the climate risks such as water scarcity linked to raw material production, we are also exploring alternative materials that require less water for production, such as bamboo for wood. To support resilience, we may periodically review the need to strengthen infrastructure against extreme weather, develop comprehensive contingency plans for potential supply chain disruptions and assess advanced forecasting and monitoring options, as appropriate. In response to the chronic risk of heatwaves, we may consider measures such as improved cooling systems and flexible working hours as appropriate to maintain worker productivity and safety.

Product Design for Climate Adaptation

While we recognise the importance of preparing for climate adaptation and have conducted a qualitative assessment of its impact on our business, this has not yet been integrated into decision-making. However, as we continue to build on this assessment, we may explore opportunities to enhance product resilience within our Westwing Collection. Our premiumisation strategy supports this direction by emphasising durability and longevity to create long-lasting items. Moreover, we are taking initial steps in circular design, with projects like our sustainable capsules—such as the Keani lamp, made of recycled materials— and ongoing projects that incorporate modular design principles.

As we look to the long-term, we recognise the need to adapt to climate impacts and market changes to ensure our business remains resilient. Monitoring climate trends, such as rising temperatures, allows us to anticipate adjustments in our product development strategy. For example, if temperatures continue to rise in our markets, expanding our outdoor furniture range may align more closely with customer needs. Additionally, we are exploring ways to offer warranties and provide comprehensive care instructions. These measures not only support product longevity but also align with emerging regulatory expectations like the EU Right to Repair Directive, helping us prepare for the evolving environmental and regulatory landscape.

Leveraging insights from our new PLM system, we also plan to explore the ability to conduct life cycle assessments to comprehensively evaluate products' environmental impacts, from cradle to grave.



08

Communication and Stakeholder Engagement

To inform and engage both internal and external stakeholders with our CTP, we have planned the following communication activities.

Internal Stakeholders

- Key components of our CTP will be included in the mandatory employee onboarding presentation.
- Regular updates will be shared through established channels such as our company's intranet.
- Major updates will be included in company-wide meetings where leadership shares important updates, goals, and news.

- Annual updates will be shared through dedicated company-wide webinars that provide an in-depth look at department strategies for the upcoming year.

External Stakeholders

- Our annual CDP disclosure will include details of our CTP and progress.
- The CTP will be referenced in our supplier Codes of Conduct (e.g. Business Partner Code of Conduct, Private-label Code of Conduct).
- Investors will be updated through quarterly earning calls, as needed.
- Annual public reporting in line with the CSRD will address all pertinent CTP-related disclosure requirements starting in 2025.
- The CTP will be made publicly available on our Corporate Sustainability website.

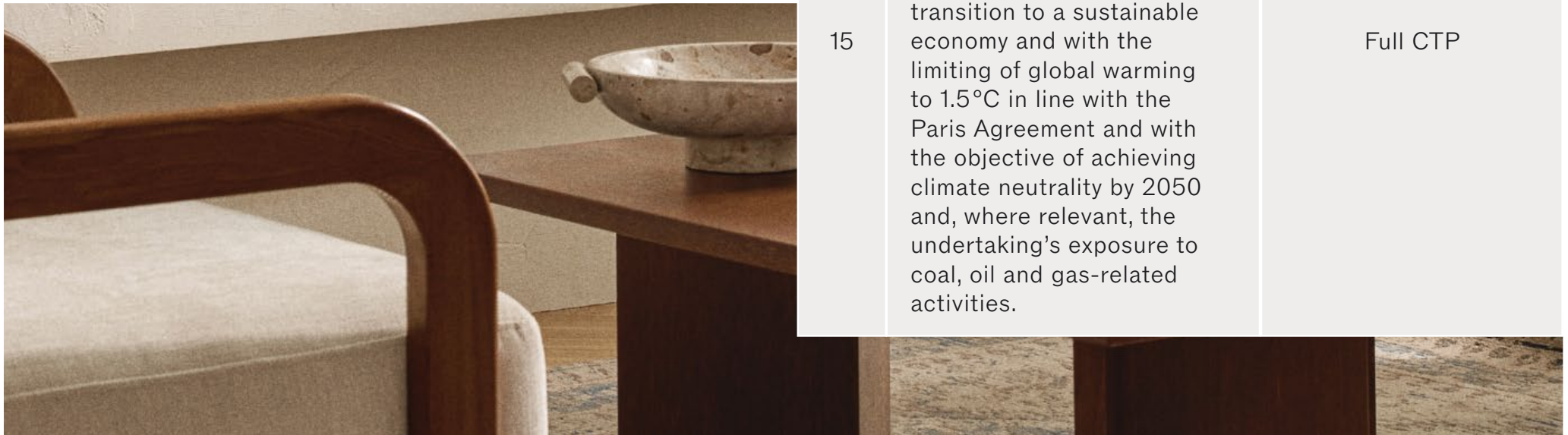
All stakeholders can provide feedback via our sustainability@westwing.de email channel.

09

Appendix

CSRD Disclosure Requirements

Disclosure Requirement E1-1 – Transition plan for climate change mitigation [Source](#)



No.	Disclosure Requirement	Section of CTP
14	The undertaking shall disclose its transition plan for climate change mitigation	Full CTP
15	The objective of this Disclosure Requirement is to enable an understanding of the undertaking’s past, current and future mitigation efforts to ensure that its strategy and business model are compatible with the transition to a sustainable economy and with the limiting of global warming to 1.5°C in line with the Paris Agreement and with the objective of achieving climate neutrality by 2050 and, where relevant, the undertaking’s exposure to coal, oil and gas-related activities.	Full CTP

No.	Disclosure Requirement	Section of CTP
16	The information required by paragraph 14 shall include:	-
(a)	by reference to GHG emission reduction targets (as required by Disclosure Requirement E1-4), an explanation of how the undertaking's targets are compatible with the limiting of global warming to 1.5°C in line with the Paris Agreement;	Climate Targets
(b)	by reference to GHG emission reduction targets (as required by Disclosure Requirement E1-4) and the climate change mitigation actions (as required by Disclosure Requirement E1-3), an explanation of the decarbonisation levers identified and key actions planned, including changes in the undertaking's product and service portfolio and the adoption of new technologies in its own operations, or the upstream and/or downstream value chain;	Value Chain Mitigation Strategies
(c)	by reference to the climate change mitigation actions (as required by Disclosure Requirement E1-3), an explanation and quantification of the undertaking's investments and funding supporting the implementation of its transition plan, with a reference to the key performance indicators of taxonomy-aligned CapEx and where relevant the CapEx plans, that the undertaking discloses in accordance with Commission Delegated Regulation (EU) 2021/2178;	Value Chain Mitigation Strategies
(d)	a qualitative assessment of the potential locked-in GHG emissions from the undertaking's key assets and products. This shall include an explanation of if and how these emissions may jeopardise the achievement of the undertaking's GHG emission reduction targets and drive transition risk and if applicable, an explanation of the undertaking's plans to manage its GHG-intensive and energy intensive assets and products;	Not applicable - Westwing does not own any fossil fuel infrastructure
(e)	for undertakings with economic activities that are covered by delegated regulations on climate adaptation or mitigation under the Taxonomy Regulation, an explanation of any objective or plans (CapEX, CapEx plans, OpEX) that the undertaking has for aligning its economic activities (revenues, CapEx, OpEx) with the criteria established in Commission Delegated Regulation 2021/213936;	Disclosed as part of Sustainability Statement

No.	Disclosure Requirement	Section of CTP
(f)	if applicable, a disclosure of significant CapEx amounts invested during the reporting period related to coal, oil and gas-related economic activities; 37	Not applicable
(g)	a disclosure on whether or not the undertaking is excluded from the EU Paris-aligned Benchmarks;	We are excluded from the EU Paris-aligned Benchmarks
(h)	an explanation of how the transition plan is embedded in and aligned with the undertaking's overall business strategy and financial planning;	Integration with Business Strategy
(i)	whether the transition plan is approved by the administrative, management and supervisory bodies; and	Climate Change Governance Structure Executive and Board Responsibility
(j)	an explanation of the undertaking's progress in implementing the transition plan.	Annual Sustainability Statement
17	In case the undertaking does not have a transition plan in place, it shall indicate whether and, if so, when it will adopt a transition plan.	Not applicable

Sustainability Strategy 2030

Products

Materials

Improve the environmental, social and ethical profile of the materials in our products³ by increasing the share of sustainable materials, eliminating hazardous materials and avoiding the use of toxic chemicals.

Westwing Collection targets

- Use more than 90% certified⁴ responsibly sourced wood by 2026
- Use more than 90% certified⁵ responsibly sourced cotton by 2026
- Use more than 90% responsibly⁶ sourced animal by-products by 2026
- Increase the share of post-consumer recycled content in the plastics used
- Eliminate hazardous materials and avoid the use of toxic chemicals

KPIs

1. Share of certified responsibly sourced wood (Westwing Collection)
2. Share of certified responsibly sourced cotton (Westwing Collection)
3. Share of responsibly sourced animal by-products (Westwing Collection)
4. Share of recycled plastics with post-consumer recycled content (Westwing Collection)

Packaging⁷

Reduce the environmental impacts of packaging materials and reduce the amount of resources used to make our packaging.

Targets

- Reduce by 40% the amount of plastic packaging used per item shipped by 2027 (compared to 2022)
- Eliminate foams by 2025
- Eliminate single-use plastic
- Increase to more than 90% the share of plastics with more than 60% recycled content by 2025
- Achieve 100% recycled paper use by 2025
- Reuse, recover, or recycle more than 90% of packaging waste generated at our own sites by 2027

KPIs

1. % reduction of plastic packaging material used per item shipped compared to 2022 base year
2. Share of foam packaging material out of all plastic packaging material
3. % reduction of single-use plastic packaging material used per item shipped compared to 2023 base year
4. Share of plastics with more than 60% recycled content out of all plastics
5. Share of recycled paper use
6. Share of packaging waste recovered, reused and/or recycled out of all packaging waste

³ As defined by our Sustainability Labeling (SL) guidelines. ⁴ Certifications include FSC®, PEFC ⁵ Certifications include BCI, GOTS, MADE IN GREEN by OEKO-TEX® ⁶ Animal by-products include leather, down, fur, etc. ⁷ Logistics centre

Products

Suppliers and Brand Partners

Partner with our suppliers and brand partners to develop and continually improve their environmental and social performance.

Westwing Collection supplier targets

- 100% of Westwing Collection suppliers to be evaluated regularly on social and environmental topics by 2025
- Establish environmental and social management systems⁸ for 50% of Westwing Collection suppliers by purchase order volume by 2028
- Implement programs for 50% of Westwing Collection suppliers by purchase order volume to improve working conditions by 2028

Brand Partner targets

- Brand partners to be aligned with our Business Partner CoC by 2027

⁸ Environmental and social management systems (e.g., ISO 14000, SA 8000)

KPIs

1. Share of Westwing Collection suppliers by POV evaluated regularly on environmental matters
2. Share of Westwing Collection suppliers by POV evaluated regularly on social matters
3. Share of Westwing Collection suppliers by POV with EMS
4. Share of Westwing Collection suppliers by POV with SMS
5. Shop: Share of 3rd party brands who signed Business Partner Code of Conduct (CoC)
6. Retail Campaigns: Share of 3rd party brands who signed Business Partner Code of Conduct (CoC)

Responsible marketing and communications

Provide transparent, credible information on the sustainability qualities of our products. Assist and inspire our customers to make more sustainable choices.

Targets

- A significant share of our products to be labeled as WE CARE⁹
- 50% of our Westwing Collection products to be labelled as WE CARE by 2027
- A significant share of Westwing's communications to be dedicated to promoting sustainability

⁹ As defined by our Sustainability Labeling (SL) guidelines

KPIs

1. Shop: Share of sustainable products online
2. Retail Campaigns: Share of sustainable products online
3. Westwing Collection: Share of sustainable products online

Planet

Avoid and reduce greenhouse gas (GHG) emissions across our value chain, to meet our science-based targets (SBTs). Invest in credible carbon credits — including GHG emissions avoidance and removal projects — to support beyond value chain mitigation.

Targets

- Source 100% of overall energy¹⁰ used from renewable sources by 2027
- By 2030: reduce absolute Scope 1 and 2 GHG emissions 75% from a 2022 baseline
- By 2027: 80% of suppliers by spend (covering Westwing Collection, third-party products and upstream transportation and distribution) will have SBTs
- Investing in credible carbon credits, including both GHG emissions avoidance and removal projects¹¹

¹⁰ Energy includes electricity, heating, cooling and other fuels for vehicle fleet's trucks. Including through the purchase of Renewable Energy Credits (RECs), alongside direct investments in renewable energy infrastructure and energy efficiency measures.

¹¹ In line with guidance from the SBTi and the European Commission we have decided to no longer use the term "climate neutrality"; however, the essence of our climate strategy remains the same. Our focus with respect to climate change is on avoiding and reducing GHG emissions. While these efforts are underway, we also invest in a combination of GHG emissions avoidance and removal carbon credits projects to broaden our impact beyond immediate targets. These credits do not contribute to our SBTi commitments.

KPIs

1. Share of renewable energy out of total energy consumption (2027)
2. % absolute reduction in Scope 1 and 2 GHG emissions compared to 2022 base year
3. Share of suppliers by spend with validated SBTs

People

Provide a safe, healthy and inclusive work environment with high levels of job satisfaction.

Targets

- Maintain Westwing employee satisfaction rate above 80%
- Maintain a Lost Time Injury Frequency Rate (LTIFR) rate below one

KPIs

1. Share of employees who provided a "satisfactory" rating for job satisfaction via our survey tool
2. Lost Time Injury Frequency Rate (LTIFR) - own employees