

ENVIRONMENTAL POLICY

RevolutionRace AB

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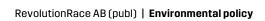


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1 Background and purpose

At RevolutionRace, we are keenly aware of our environmental impact and responsibility. Protecting the planet and humankind from pollution, water shortages and climate change have become increasingly urgent priorities worldwide and among our stakeholders. It is our responsibility to contribute to sustainable development by using as few resources as possible and by working with these resources in a more sustainable manner.

The principles outlined in this environmental policy apply to RevolutionRace AB (publ) ("RevolutionRace"), together with its Swedish subsidiaries, also referred to here as the "company" or "we". We also require that our suppliers and service providers adhere to the same principles. The overall responsibility for environmental protection lies with the Management Team and all employees of RevolutionRace should adhere to its principles.

2 Applicable legislation

Our environmental protection shall at all times comply with local and international environmental legislation, provide transparency to our stakeholders, involve our employees and supply chain partners and be based on continuous improvement. We regard training of our employees as an important enabler for continuously reducing our environmental impact. Based on the precautionary principle, lack of clear scientific evidence shall not be a reason for inaction.

The following principles of environmental protection applied in our own operations, products, transportation, and supply chain aim to conserve natural resources, contribute to climate protection by minimising emissions and reducing environmental pollution in general.

3 RevolutionRace's own operations

RevolutionRace is a lean operation. The environmental impact caused by the company through its own operations is small. The water, electricity, and heating that our employees use, and the waste they create at our offices are minimal. At our offices, we adhere to the following principles:

- Seek the most energy-efficient solutions for electricity, heating, and cooling.
- Purchase electricity from renewable sources.
- Reduce office waste by avoiding consumption where possible, reuse and ensure waste is separated for recycling.
- Strive to purchase office and other non-production materials with low environmental impact.
- Strive to use means of travel with low environmental impact when possible
- · Strive to only use electric company cars
- · Reduce water consumption through awareness.
- Have transparency on energy, water and waste consumption and performance.
- Train employees in environmental protection to create awareness of employee impact and continuously improve performance.

4 Durable and low-impact products

RevolutionRace aims to develop and produce products with minimal environmental impact throughout the lifecycle of the product. The principles of our product environmental protection are to:

- · Design and produce for high-quality, durability, and longevity.
- · Minimise waste.
- Conserve input materials and continuously use more sustainable materials.

4.1 Design and produce for high-quality, durability and longevity

The environmental impact of a product is closely related to its quality and durability. The longer a product is in use, the less impact it has. The principles of the company's product design aim to achieve durability by

- Designing to last: perfect fit for the purpose, reinforcement where needed, extra seams at exposed parts, high-quality materials, non-seasonal.
- Designing for multifunctionality: enabling consumers to use products for various activities reducing the need for oneactivity products
- Applying strong quality management: factory and in-house quality control tests, real-life quality tests.
- · Supporting repair, by means of repair-kits, for example.
- Support environmentally friendly consumer care for longevity, by means of informative care labels, for example.

4.2 Minimise waste

In direct relation to its products, RevolutionRace minimises waste by minimising overproduction, optimising return handling and by minimising samples:

- Minimising overproduction: RevolutionRace minimises overproduction by constantly aiming to meet demand. Any overproduction is sold or given to trusted collectors or charities. No overproduction is sent to landfill.
- Optimising return handling: whenever possible, returned items should be prepared for re-sale.
- Minimising samples: Thanks to RevolutionRace's D2C model, no wasteful sales samples are needed. Physical samples for design development and production preparation should always be kept to a minimum. All physical samples should be properly recycled.

In the production phase, waste should also be minimised (as described in the supplier section).

4.3 Conserve input materials and continuously use more sustainable materials

RevolutionRace uses renewable and non-renewable input materials for its products. The company strives to continuously introduce materials and treatments with less environmental impact, on, for example, energy and water consumption, the use of chemicals and micro-fibre shedding.

We are focusing on:

- More sustainable alternatives to conventional cotton.
- More sustainable alternatives to conventional virgin polyester and polyamide.
- More sustainable colourings and finishes.
- More sustainable packaging.

Knowledge on the environmental impact of materials and treatments is developing rapidly. RevolutionRace follows the latest research and explores attractive new innovations. The sustainability credentials of more sustainable alternatives are to be documented. When making choices, RevolutionRace always balances the fabric's durability and its other sustainabilityrelated features.

- Using recycled and certified materials.
- Reducing packaging to a minimum, including minimising the use of single-use plastic.
- Increasingly using reusable, recyclable, or compostable packaging.

5 Transportation

RevolutionRace aims to minimise the environmental impact from transportation, especially GHG emissions. Transportation occurs within the production supply chain: from production to warehouse, from warehouse to customer and finally with returns. In its transportation choices, RevolutionRace adheres to the following principles

- **Minimising air transportation**: RevolutionRace transports its products from production in Asia to its warehouses by sea. Air transportation should be an exception.
- Minimising transportation through the optimal location of warehouses: RevolutionRace chooses its warehouse locations close to its largest markets to reduce transportation.
- Choosing low-impact transportation from the warehouse to the customer: RevolutionRace prioritises third-party distributors with documented lower-impact last-mile customer distribution.

6 Environmental protection in the supply chain

RevolutionRace works with its partners in its supply chain. The direct partners are logistic companies, warehouses and manufacturing companies. Indirect partners are dye-houses, trim and fabric mills, spinning mills and fibre producers, such as cotton farmers or polymer companies.

We require all supply chain partners to adhere to our environmental principles, starting by always complying with local and international legislation on environmental protection. In our environmental protection, we focus on: emissions and energy use, chemicals, water and effluents, waste reduction and waste treatment.

To deliver on our environmental commitments, we increasingly base our sourcing choices on the environmental management practices and environmental impact of our suppliers. We require our suppliers to provide us with the relevant transparency and data, aiming to reduce the administrative burden on suppliers by using recognised industry tools, including the Higg FEM Index from the Sustainable Apparel Coalition (SAC).

6.1 Emission and energy use

In the supply chain, partners should

- · Monitor energy use and emissions.
- · Continuously increase their use of renewable energy.
- Reduce energy use by implementing energy-efficiency measures
- Turn to methods using less energy.

6.2 Water and effluents

In the supply chain, partners should

- Monitor and strive to reduce the use of freshwater including reuse of water.
- Have adequate wastewater management and controls that comply with local regulations.

6.3 Chemicals

The use of chemicals in production processes should always comply with international and national legislation. Whenever lower impact substances are available, RevolutionRace encourages its suppliers to use them.

In the supply chain, partners should

- Comply with the REACH RSL (Restricted Substances List) at all times.
- Use the Chemact Network app access provided by RevolutionRace to verify compliance with REACH and upload test results from independent laboratories.

RevolutionRace recommends all suppliers using chemical treatments to adhere to the MRSL (Manufacturing Restricted Substances List) of the ZDHC (Zero Discharge of Hazardous Chemicals).

6.4 Waste reduction and waste treatment

- In the supply chain, partners should always strive to
- Implement methods to reduce waste.
- Recycle waste, especially fabric-related waste.
- · Separate all waste for recycling.

6.5 Microfibre or fibre fragmentation

Fibre fragmentation from textiles are currently seen as a risk on human health and to the natural environment.

We therefore follow up closely on The Microfibre Consortium (TMC), which assists the development of practical solutions for the textile industry, to minimise fibre fragmentation and release to the environment from manufacturing and the product life cycle. More information can be found here: https://www.microfibreconsortium.com/

In the supply chain, partners should always strive to

• Install filters and prewash of fabric to reduce microfibre release after washing and dyeing in the mills.

