



## Statement by the Board of Directors pursuant to Chapter 19, Section 22 of the Swedish Companies Act

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For the purpose of (a) allowing the Board of Directors to adjust the company's capital structure, to contribute to the shareholder value, and (b) being able to exploit attractive acquisition opportunities by fully or partly financing future acquisitions with the company's own shares, the Board of Directors of RVRC Holding AB (publ) has proposed that the Annual General Meeting (the "AGM") on 21 November 2023 authorises the Board of Directors to, up until the next AGM, resolve on acquisition of own shares in accordance with the proposal of the Board of Directors to authorise the Board of Directors to resolve on acquisition and transfer of own shares.

The mentioned proposal states, among other things, that the company does not hold any own shares at the time of the proposal and that the Board of Directors has proposed to the AGM that the Board of Directors shall be authorised to resolve on acquisition of maximum such number of own shares that the shares held by the company at any point in time does not exceed ten (10) per cent of all shares in the company.

Based on the reasons in the statement of the Board of Directors, pursuant to Chapter 18, Section 4 of the Swedish Companies Act, in respect of the proposed allocation of profits, the Board of Directors concludes – provided that the AGM does not resolve to distribute dividend in excess of what has been proposed by the Board of Directors in the aforesaid proposal – that the proposed acquisition of own shares is justified considering the parameters in Chapter 17, Section 3, second and third paragraphs of the Swedish Companies Act (i.e., the requirements that the nature, scope and risks of the business place on the company's and the group's equity as well as the company's and the group's consolidation needs, liquidity and financial position in general).

The Board of Directors further observes that – prior to the use of the proposed authorisation by the Board of Directors – it is obliged, pursuant to Chapter 19, Section 29 of the Swedish Companies Act, to prepare a new reasoned statement in relation to whether or not the contemplated acquisition of own shares may be justified considering the parameters in Chapter 17, Section 3, second and third paragraphs of the Swedish Companies Act, in light of the circumstances prevailing at the relevant time.

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Borås in October 2023  
**RVRC Holding AB (publ)**  
*The Board of Directors*