Pradhan Mantri Mudra Yojana (PMMY)

Collateral-Free Loans for Small & Micro-Enterprises

A Government of India scheme providing collateral-free loans up to ₹20 Lakhs to non-corporate, non-farm small and micro-enterprises across manufacturing, trading, services, and allied agricultural sectors.

1 Eligibility Criteria

Target Audience: Indian citizens and existing or aspiring entrepreneurs.

Business Sectors: Non-farm manufacturing, trading, services, allied agri activities (dairy, poultry, beekeeping).

Age Limit: Generally 18–65 years.

Credit History: Must not be a defaulter on any previous financial institution loan.

2 Loan Categories & Benefits

Shishu	Kishore	Tarun	Tarun Plus
Up to ₹50,000	₹50,001 – ₹5 Lakh	₹5 Lakh – ₹10 Lakh	₹10 Lakh – ₹20 Lakh

Tarun Plus available to entrepreneurs who have successfully repaid previous Tarun loans.

No Collateral

Assets created with the loan act as the only security.

Zero Processing Fees

No processing charges for Shishu and Kishore loans.

3 Documents Required

Application: Mudra Loan form with photographs

ID Proof: Aadhaar, PAN, Passport, or Voter ID

Address Proof: Utility bills, rent agreement, or bank statements

Business Proof: Registration, GST, trade license, or Udyam certificate

Financial Docs: ITR, balance sheets, bank statements (6–12 months)

Business Plan: Project report (essential for Kishore & Tarun)

4 Scheme Validity

Ongoing

PERMANENT SCHEME

Apply via the **JanSamarth Portal**, the **MUDRA website** (mudra.org.in), or any commercial bank, RRB, Small Finance Bank, or MFI.