Stand-Up India Scheme

Facilitates bank loans between **₹10 Lakh and ₹1 Crore** to SC/ST and women entrepreneurs to set up new (greenfield) enterprises in manufacturing, services, trading or agri-allied sectors.

Eligibility Criteria

Target Group
Women entrepreneurs & individuals from SC/ST communities

Greenfield Project
Must be the applicant's first venture

Age & Credit
18+ years, clean credit history, no default record

Business Type
Manufacturing, services, trading or agri-allied sectors

Non-Individual Firms: At least 51% shareholding & control held by SC/ST or women entrepreneurs.

Benefits

Loan Quantum — ₹10L to ₹1Cr

Composite loans covering up to 85% of project cost (term loan + working capital).

Interest Rate

Bank's lowest applicable rate, capped at base rate + 3% + tenor premium.

Repayment Period

Flexible repayment up to 7 years with an 18-month moratorium.

Margin Money

Borrower contributes a minimum of 10%–15% of project cost.

Hand-Holding Support

Direct assistance via the portal & local bank branches — training & loan documentation guidance for new entrepreneurs.

Documents Required

- ID & Address Proof — Aadhaar / PAN / Voter ID / Passport
- Category Proof — SC/ST certificate (if applicable)
- Project Report — business plan & financials
- Business Proofs — registration / partnership deed

Financial Records: 6-month bank statements, ITR & asset/liability statements.