Startup India Seed Fund Scheme (SISFS)

Seed Funding for Early-Stage Startups

Administered by DPIIT, SISFS provides financial assistance up to ₹70 Lakhs to early-stage startups for proof of concept, prototype development, and market entry — disbursed via eligible incubators.

1 Eligibility Criteria

DPIIT Recognition: Business must be officially registered and recognized by Startup India.

Incorporation Date: Entity must not be older than 2 years at time of application.

Shareholding: Indian promoters must hold at least 51% of the shares.

Prior Funding Limit: Must not have received over ₹10 Lakhs from other govt schemes.

Business Model: Technology-driven with a viable commercialization and scaling plan.

2 Key Benefits

Proof of Concept

Up to ₹20 Lakhs as milestone-based grant for prototype development & product trials.

Market Entry & Scaling

Up to ₹50 Lakhs via convertible debentures or debt/debt-linked instruments.

Incubator Access

Expert guidance, prototyping facilities, and active mentoring.

3 Documents Required

Recognition: DPIIT Startup Recognition Certificate

Incorporation: Certificate of Incorporation/Registration

ID Proof: PAN & Aadhaar of Directors/Founders

Pitch Materials: Business Plan, Pitch Deck, intro video

Company Docs: MoA & AoA (for Pvt Ltd companies)

Financials: Shareholding pattern & Bank Account Details

Fund Utilization Plan: Outlining planned use of the seed funds

4 Validity & Duration

45–60 Days

TO FIRST DISBURSEMENT

Support is available **once per startup** (one grant + one debt/convertible instrument), from proposal selection by the **ISMC** to first tranche release.