

Q&A

Delisting and closure of XACT's exchange-traded funds (ETFs) in Norway

Which ETFs are included?

XACT OBX (UCITS ETF)	SE0009723026
XACT OBX BULL (UCITS ETF)	SE0009723034
XACT OBX BEAR (UCITS ETF)	SE0009723000

All of these ETFs are listed on Euronext Oslo Bors and registered at Euronext VPS (or equivalent).

Why are these three XACT funds in Norway being liquidated?

The current scope of the ETF business, together with new regulations on the Norwegian market has led to our decision to close the ETFs listed above and instead focus our index solutions on index funds in Norway. Our index funds are so-called Paris-aligned index funds (Paris Aligned Benchmarks) and are thereby managed in accordance with the targets of the Paris Agreement. Accordingly, these index funds offer you as an investor the opportunity to reduce the carbon footprint in your portfolio and to align your savings with the Paris Agreement.

Read more about our fund offerings at: <https://www.handelsbanken.no/no/privat/spare/fondssparing>.

How does the liquidation impact me as an investor?

As a result of the liquidation, you can either sell your fund units on the stock exchange no later than 10 November or wait until the units are redeemed.

In the event you choose to sell your units prior to the closure of the fund on 10 November, you should submit a sell order in the normal manner through your Internet bank, broker or bank branch. A standard commission fee will be charged. The proceeds from the sale will normally be paid to the yield account that is linked to your custody account or VPC account within two banking days after the transaction is executed. The last day to sell units on the stock exchange is 10 November 2021.

If you have any units remaining in the fund after 10 November, these will be automatically redeemed in conjunction with the liquidation of the fund's assets and the phase-out of the fund. As a result, it will take longer to receive the settlement than if you sell your fund units on the stock exchange. In addition, the fund's assets will be entirely in cash holdings for a portion of this period, i.e., you will not have exposure to the market during the entire period. At the time of the settlement, the cash proceeds will be deposited into the yield account linked to your custody account or VPC account.

Potential capital gain taxes apply irrespective of whether the fund units are sold over the stock exchange or are redeemed in conjunction with the liquidation of the fund's assets.

[I missed the deadline to sell my fund units, what happens now?](#)

If you did not sell your units on the stock exchange by 10 November, your units will instead be redeemed when the fund's assets are sold and the fund is liquidated. You will receive the settlement at a later period than if you had sold your units on the stock exchange. The settlement will be paid in December.

[At what price will my fund units be redeemed if I do not sell my units on the stock exchange?](#)

A fixed redemption price is not set in advance. The price you will receive at the time of redemption is the fund's final net asset value (NAV) and is thus dependent entirely on the performance of the fund until liquidation. The final price will be set at a time subsequent to the last trading day on the stock exchange.

[Will there be any parties interested in purchasing my fund units on the stock market when the fund is liquidated?](#)

Yes, the Management Company has an agreement with so-called market makers that set prices in the market up until the last trading day on the stock exchange.

[Who should I contact if I have questions about the payment to my account?](#)

Please contact the institution holding your yield account for any questions regarding payments.