

24-7 RECRUITMENT
DEAL SUMMARY

INVOICE DISCOUNTING
FACILITY

£18,000,000



RECRUITMENT



Cynergy
Business
Finance



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About

24-7 Recruitment is a Wrexham-headquartered recruitment solutions provider. Founded in 2000, 24-7 Recruitment provides bespoke recruitment services to a number of industries including aviation, technical engineering, retail and managed services. After 24 years in business, it has built a portfolio of 159 customers across the UK.

Purpose of the Facility

With ambitious plans to move into additional sectors, such as healthcare, to diversify its client portfolio, 24-7 Recruitment required a high-level of working capital. This would allow them to continue funding outgoing wages, helping to increase the number of candidates the team places in roles, whilst strategically expanding into new sectors.



Business HQ



Wrexham

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Considerations

CBF worked closely with the 24-7 Recruitment team to create a flexible and tailored invoice discounting facility to meet their working capital requirements, allowing 24-7 Recruitment to move forward with their strategic growth plans.



“ There is a lot of exciting change and growth taking place at 24-7 Recruitment, and it’s important that we have the necessary funding to continue delivering on this growth. This facility from CBF will allow us to do that.

Dave and the CBF team were incredibly responsive to what we were looking for, going above and beyond to secure us a flexible facility that fulfils all our requirements. The next few years promise to be even more exciting for 24-7 Recruitment and I can’t wait to see the business continue to grow.

”

Steve Watkin

Finance Director

24-7 Recruitment



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It was a pleasure working with the 24-7 Recruitment team and we're pleased to have been able to support their ambitious growth plans. 24-7 Recruitment have achieved great successes over the years, and they are well positioned to continue delivering excellent service and support to customers across the UK.

This facility also marks a significant milestone for CBF as our largest to date and demonstrates our ability to create flexible and tailored financing solutions to support the varying needs of UK businesses.

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Dave Golding

Managing Director
Cynergy Business Finance



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LET'S TALK...

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