Cynergy Bank

SEPTEMBER 2021

At Cynergy Bank, we're proud to support our customers by putting them at the heart of our business. Below is one of our recent completions.

Leading property developer the Westcombe Group, through one of it's subsidiaries Westcombe Homes Ltd

- Property development loans totalling £13.834m to property developer Westcombe Homes Ltd part of the Westcombe Group to refinance existing debt and to assist with the development of 27 apartments at Kingswood Gate, Green Lane, Northwood, an affluent suburb in north west London.
- Cynergy Bank are funding the development of 27 apartments, which is phase two of the development. It will consist of 12 apartments in Wetherby House and 15 apartments in Birchwood House.
- The three phases; Aldis, Wetherby and Birchwood House, will form part of the gated development known as Kingswood Gate.
- The build and main contractors for this project are group company Westcombe Construction Limited and they have been building homes and refurbishments for 50 years.

"The case was handled very quickly after placing the deal. Credit approval was obtained swiftly, and more importantly I believe that the relationship with Cynergy Bank is now in place to assist us in developing substantially to become the bank's largest property development client in the UK."

Kamal Pankhania, Group Managing Director and Chief Executive, Westcombe Homes Ltd

"Kamal and his team are keen to strike a relationship with a pro-active bank and it has been a real pleasure in working with one of the best developers in London and the South East. Their finished product is second to none and I look forward to assisting the family in future projects."

Carl Bowcher, Relationship Director, Cynergy Bank









The information contained in this deal sheet is for general information purposes only and should not be relied upon and does not commit Cynergy Bank Limited (the "Bank") to any specific course of action.
The Bank makes no representations or warranties regarding the accuracy or completeness of the information contained in this deal sheet.
The Bank does not assume liability for any damage that may be caused or any loss that may be suffered by anyone as a result of any action (or omission) on the basis of the information contained herein.