

### Interest only checklist and declaration

This Interest Only mortgage declaration should be completed and attached to the mortgage application.

Applicants name(s)

Application number

#### Important information

- An Interest Only mortgage means your mortgage balance will not reduce during the term of the mortgage.
- Your monthly payment will only cover the interest that has to be paid.
- The amount you borrow will remain outstanding unless you make capital reductions.
- You will be responsible for repaying the outstanding mortgage balance at the end of the term.
- In the event that you do not have other sources to repay your mortgage balance when due at the end of the mortgage term, you acknowledge that you will need to sell your property to repay the outstanding balance of the mortgage.

If you do not understand any point please talk to your Mortgage Adviser/ Intermediary.

#### Unacceptable Mortgage Repayment Vehicles

- |  |  |
|--|--|
| <ul style="list-style-type: none"> <li>• Future potential income.</li> <li>• New investments (including those that have been in place for less than 12 months).</li> <li>• Possible future inheritance (no exception permitted).</li> <li>• Bonuses.</li> <li>• Desire to move to capital repayment in the future.</li> <li>• Any strategy that requires an increase in house prices.</li> </ul> | <ul style="list-style-type: none"> <li>• Sale of existing permanent residence (unless by express agreement of the Bank)*.</li> <li>• Sale of business at a future date (no exception permitted).</li> <li>• Previous record of a mortgage where debt has been reduced by making additional lump sum payments or regular overpayments.</li> <li>• Sale of non-property assets.</li> </ul> |
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\*Where we have agreed that you may use the equity held in your property to repay the loan by selling your home in the future, please consider that the value of your home can go down as well as up. If the value of your home falls, there is a risk that you may not receive enough money from its sale to repay your outstanding mortgage balance in full.

#### Details of Mortgage Repayment Vehicles

Please tick the appropriate box(s) and/or provide additional information if necessary. You should seek independent financial advice about the suitability of any financial arrangements you put in place to repay your mortgage. Please include the monthly cost (if applicable) of any repayment strategy in the Additional Information section.

- |                            |                          |                             |                          |  |                          |
|----------------------------|--------------------------|-----------------------------|--------------------------|--|--------------------------|
| Existing pension plan (UK) | <input type="checkbox"/> | Existing Equity ISA         | <input type="checkbox"/> | Existing endowment policy                                  | <input type="checkbox"/> |
| Stocks and shares (UK)     | <input type="checkbox"/> | Sale of other property (UK) | <input type="checkbox"/> | Other, please detail in the additional information section | <input type="checkbox"/> |

## Additional information

Mortgage Repayment Vehicle 1	
Applicant 1/ Applicant 2	
Type of Mortgage Repayment Vehicle	
Address of other property (UK)	
Current Value of Mortgage Repayment Vehicle	
Policy number	
Declared maturity of Mortgage Repayment Vehicle	
Monthly repayment	
Start date	

Mortgage Repayment Vehicle 2	
Applicant 1/ Applicant 2	
Type of Mortgage Repayment Vehicle	
Address of other property (UK)	
Current Value of Mortgage Repayment Vehicle	
Policy number	
Declared maturity of Mortgage Repayment Vehicle	
Monthly repayment	
Start date	

Mortgage Repayment Vehicle 3	
Applicant 1/ Applicant 2	
Type of Mortgage Repayment Vehicle	
Address of other property (UK)	
Current Value of Mortgage Repayment Vehicle	
Policy number	
Declared maturity of Mortgage Repayment Vehicle	
Monthly repayment	
Start date	

## Mortgage Repayment Vehicle 4

Applicant 1/ Applicant 2	
Type of Mortgage Repayment Vehicle	
Address of other property (UK)	
Current Value of Mortgage Repayment Vehicle	
Policy number	
Declared maturity of Mortgage Repayment Vehicle	
Monthly repayment	
Start date	

Please provide information on another sheet of further Mortgage Repayment Vehicles.

### Declaration

By signing below, I/we confirm and agree that:

- All the information I/we have supplied in this form is true, complete and accurate as of the date of this form; and
- I/we will notify Cynergy Bank within 30 days of any changes in the information provided.

### Signatures

Applicant 1 .....

Date: .....

Applicant 2 .....

Date: .....