Cynergy Bank

AUGUST 2022

At Cynergy Bank, we're proud to support our customers by putting them at the heart of our business. Below is one of our recent completions.

Stay Original Company Ltd

Cynergy Bank provided a new loan of £3.5m to Stay Original Company Ltd, an operator of five premium boutique hotels and pubs throughout the South West. The bank's first deal with the customer was in May 2021 and we were delighted to be able to provide 100% funding to support the purchase of the sixth site.

- Cynergy Bank provided the customer with a new loan of £3.5m to take the total funding to £12.2m.
- The purpose of the loan was for the purchase of At The Chapel, located in Bruton, Somerset.
- The building dates back to the 17th century with an 18th century chapel and comprises a restaurant, artisan bakery, wine-store and eight bedrooms.
- The loan was structured with a 5 year loan period with one year of interest only payments over a 24 year repayment profile.

"Stay Original Company Ltd is growing and At the Chapel is exactly the sort of opportunity we have been looking for. It's been great to work with Cynergy Bank again and doing business with Steve Crosswell and his team for the second time has been no less of a pleasure than it was the first. Most importantly, Cynergy Bank moved swiftly to make the deal happen and went out of their way to adapt to our needs. Stay Original Company Ltd were advised by Bruce Roxburgh of Roxburgh Milkins and Tom Marshall and Bethany Drew of TLT LLP."

James Brooke-Webb, Director, Stay Original Company Ltd

"Having completed our first deal with Rob and James in May 2021 we were pleased to be able to further support the growth plan. At The Chapel is a wonderful asset and one that will fit perfectly within the existing portfolio of premium, boutique coaching inns. Geographically it fits very well, with Bruton being a very affluent part of Somerset. We very much look forward to seeing them successfully integrate the new purchase into the portfolio. The bank was advised by Chris Shearer of Colliers and Charlotte Round, Sam Mason and Stephen Cull at Fieldfisher."

Steve Crosswell, Relationship Director, Cynergy Bank









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