Cynergy Bank

FEBRUARY 2022

At Cynergy Bank, we're proud to support our customers by putting them at the heart of our business. Below is one of our recent completions.

Renal Health Limited

- Renal Health Limited and Century Healthcare Limited are leading providers of high quality nursing and residential care, based in the North of England.
- Cynergy Bank provided a loan amount of £12.5m to Renal Health Limited.
- The purpose of the loan was to support the refinance of Chase Park Neuro Centre and to assist with the acquisition of Century Healthcare Limited.
- Chase Park Neuro Centre provides care to adults of all ages and abilities, including patients with conditions such as Acquired Brain Injury, Huntington's and Multiple Sclerosis.
- Century Healthcare Limited was established in 1998 and has eight care homes across the North West of England. Century Healthcare Limited provides nursing, residential and social care for the elderly from several homes located in Lytham St Annes, with further homes in Wigan, Chorley, The Wirral and Fleetwood.

"Cynergy Bank has emerged as a market leading lender to the healthcare sector at a time when other high street banks are withdrawing from the sector altogether. We have been fortunate to work with David Stokoe at Cynergy Bank who has a deep understanding of the sector and was able to deliver a bespoke finance solution to allow us to complete the transaction within an extremely tight deadline. We have a number of transactions in the pipeline and we look forward to working with David and Cynergy Bank in 2022."

Nikhil Brahmabhatt, Director, Renal Health Limited

"It has been great to work with the team at Renal Health Limited to deliver this transaction and we hope to finance further acquisitions together in due course. Cynergy Bank are proud supporters of the care sector with a strong mandate to lend."

David Stokoe, Relationship Director, Cynergy Bank








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