

Schedule 1

Form of Specific Conditions Satisfaction Confirmation

Cynergy Bank Limited
PO Box 80030
4th Floor, One New Change
London EC4P 4NG

FAO: _____

Date: _____

Dear Sirs

("Borrower(s)") Facility Letter - Specific Conditions Satisfaction Confirmation

We refer to the facility letter between _____ and Cynergy Bank Limited as lender (the "**Bank**") dated on or around the date of this letter (the "**Facility Letter**"). Terms defined in the Conditions for Commercial Facilities (December 2018), which are incorporated into the Facility Letter as Schedule 1 thereto, have the same meaning when used in this letter unless otherwise defined in this letter.

We confirm that we have carefully reviewed and considered the Specific Conditions section of the Facility Letter and we have expressly agreed with the Bank which Specific Conditions we will be confirming are satisfied and which Specific Conditions the Bank will be confirming are satisfied following its direct discussions and negotiations with the Borrower(s).

As such, we confirm that the Borrower has satisfied all of the Specific Conditions listed in the "Specific Conditions" section of the Facility Letter with the exception of the Specific Conditions listed below, which you have confirmed to us are satisfied, waived or agreed to be treated as a condition subsequent to Drawdown. Please note that we follow the numbering from Schedule 1 (*Drawdown Conditions*) to the Conditions for Commercial Facilities where applicable below:

1. Paragraph 3(a), Part A (*General Conditions for Loans*) – financial statements;
2. Paragraph 3(c), Part A (*General Conditions for Loans*) – Current Account being established and maintained;
3. Paragraph 4(b), Part A (*General Conditions for Loans*) – company registry searches and credit checks;
4. Paragraph 4(c), Part A (*General Conditions for Loans*) – "Know your customer" identification procedures;
5. Paragraph 4(d), Part A (*General Conditions for Loans*) – evidence of fees, costs and expenses being settled;
6. Paragraph 4(g), Part A (*General Conditions for Loans*) – any other authorisation or document; and
- 7.

Please do not hesitate to contact us if you have any queries.

Yours faithfully

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