Cynergy Bank

Working with British Business Bank

MARCH 2021

As an accredited lender of the British Business Bank Coronavirus Business Interruption Loan scheme (CBILS,) we are pleased to support eligible businesses who have been affected by COVID-19.

Marble Arch Investment Group

- The shareholders of Marble Arch Investment Group, a company that owns and operates Pentwyn Care Nursing Home in Cardiff and through its sister company a Residential Home in Derbyshire, can realise their business plans thanks to newly negotiated finance from Cynergy Bank.
- Cynergy Bank provided £2.465m in a newly negotiated loan for the group which enabled the business to refinance existing bank debt and provide funding toward the purchase of Caerleon House, a 51 Bed Nursing Home in Newport, Wales.
- The Bank was advised by Charlotte Round, Shamin Khan & Adam Hattersley of Field Fisher and Kasia Glaz of Cushman & Wakefield.

"Marble Arch is thrilled to have partnered with Cynergy Bank to conclude the financing to purchase Caerleon House Carehome.

Despite the extra-ordinary global circumstances, Satyen Shingadia Relationship Manager at Cynergy Bank was able to deliver on providing the funding in a timely manner.

The dedication of the entire team to ensure the transaction successfully completed is a notable achievement and Marble Arch looks forward to partnering further with Cynergy Bank on future transactions." **Sanjiv Sheth and Prashik Mamtora, Marble Arch Investment Group.**

"We were delighted to have concluded this transaction with Marble Arch Investment Group. The group have built a robust and solid business with high performing assets and they typify all that is good in a well-led business.

We were pleased to have been able to utilise the British Business Banks Coronavirus Business Loan Interruption Scheme to complete the re-finance and provide funding to acquire the new home.

We very much look forward to working with the group in the future." **Satyen Shingadia, Commercial Banking Relationship Manager, Cynergy Bank.**









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