

SURFACE TECHNOLOGY INTERNATIONAL DEAL SUMMARY

ASSET BASED LENDING FACILITY

£11,300,000

The STI logo consists of the lowercase letters 'sti' in a white, italicized serif font, centered within a dark blue square. This square is positioned on a larger teal rectangular background in the bottom left corner of the slide.

sti

The Cynergy Business Finance logo features a teal square icon with a white curved line in the top left corner, positioned above the company name.

Cynergy
Business
Finance



sti

New Product Introduction

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About

Founded in 1989 and owned by private investor Rcapital, STI is a leading contract electronics manufacturer, specialising in printed circuit board assembly and box-build.

STI specialises in the aerospace, defence and security sectors - supporting mission critical platforms for several of the world's leading aerospace and defence OEMs.

Purpose of the Facility

In recent years STI has seen significant uplift in revenue and sought a new asset-based lending facility to fund further expected growth of the business over the next twelve months.

Business HQ

 Hampshire

 Cheshire



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Considerations

Cynergy Business Finance worked closely with the STI and Rcapital teams to create a flexible and tailored multi asset facility comprising invoice discounting, plant & machinery and inventory, that would meet the business's requirements to fund future growth.



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We are pleased to have secured additional funding from CBF. This new funding package is a big vote of confidence in STI and its turnaround.

The CBF team moved quickly to implement a flexible and cost-effective funding solution that should provide the business with the headroom it requires to achieve its ambitious growth plans.

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Sam Duberley

Investments

Rcapital



“

It was a pleasure working with the STI and Rcapital team and we're pleased to have been able to support them with their future ambitions. STI is a business with decades of experience and credibility in a highly specialised industry, and coupled with Rcapital's support and leadership are well positioned to continue their impressive growth over the coming years.

This facility will fuel that growth and demonstrates CBF's strength and ability to create flexible and tailored financing solutions to support the needs of ambitious UK businesses looking to scale-up and fulfil their potential

”

Paul Fraser

Executive Director

Cynergy Business Finance



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LET'S TALK...

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