Cynergy Bank

APRIL 2022

At Cynergy Bank, we're proud to support our customers by putting them at the heart of our business. Below is one of our recent completions.

BMFKC Limited

- Cynergy Bank has successfully completed a term loan with BMFKC Limited totalling £1.8m, which relates to a property in North London. BMFKC Limited is actively pursuing a number of properties for future investment and development to provide additional housing across North London.
- The property is a four-storey freehold building which has been converted into five self-contained flats.
- The property is well located to shops, restaurants and bars on Upper Street, Angel and Holloway Road, as well as being close to nearby stations: Highbury and Islington and Caledonian Road stations.
- The loan was provided over a 120 month term.

"As a growing business in the private letting and social housing sectors, BMFKC Limited is delighted to have partnered with Cynergy Bank on the financing of this property. From the outset, Seán O'Carroll at Cynergy Bank provided us with a professional service and has been a pleasure to deal with at all stages. We are looking forward to working with Seán and Cynergy Bank on our future growth."

Ofir Ben Menahem, Director, BMFKC Limited

"We are delighted to have assisted BMFKC Limited with the purchase of this well-located and well-presented residential asset in a much sought-after location in Islington. The transaction provided the opportunity to back an established, professional property investor and assist them in providing further high-quality lettings in North London. We were able to make quick decisions and progress the deal onwards, despite the Christmas holidays and the customer was delighted we could deliver in that short timeframe. This has enabled the customer to look at additional investment opportunities in London."

Seán O'Carroll, Relationship Director, Cynergy Bank



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