

Deal announcement

£4,000,000

Funding line

PUREDRIVE
ENERGY STORAGE

X

 Cynergy Business Finance

Puredrive Energy Deal Overview

Cynergy Business Finance offers diverse finance solutions for many types of businesses, supporting growth, acquisition, cash flow or expansion. We are proud to help our clients move forward with more confidence.

Where?

Toddington,
Cheltenham



What?

£4,000,000
Invoice Discounting
Facility

Who?

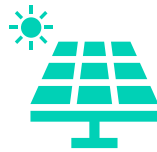
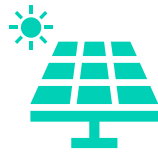
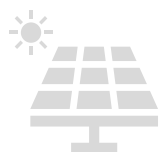
Puredrive Energy is an award-winning British company that designs, develops and distributes solar energy storage solutions to customers both in the U.K. and internationally.

Their innovative designs, combined with their cutting-edge technology, helps consumers increase their renewable energy consumption by up to 85%

Why?

The purpose of this facility was to provide Puredrive Energy with increased funding to support their strategic growth plans.

Having invested heavily in the research and development of their products, it was essential that they had a funding partner who would support their fast-growing order book, which included a number of high-profile global customers.



How?

Cynergy Business Finance understood that a higher and more flexible funding line was key to support their growth ambitions.



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“Working with Cynergy Business Finance has been **a breath of fresh air**. We could speak directly with decision makers and **they understood our need** to be **flexible** and to take both our needs and the needs of the customers into account. It is clear that we were working together to find an outcome that was **uniquely tailored** to our needs as a business to meet **growing** customer demand, and with the **years of experience** Cynergy brought to the table, it was that approach which enabled us to get the facility across the line.”

- Mark Millar, Chief Executive, Puredrive Energy Ltd

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“It has been **a pleasure** to work with Mark and Shamir at Puredrive. This is a **fantastic** example of how our flexible approach and **industry expertise** provided a **£4m facility** to this **fast-growing** client. With the renewable energy sector continuing to grow, I am delighted we’re partnering with such a **dynamic, technology-led and environmentally focused business** that is **working to build a more sustainable** energy sector. I wish the Puredrive team every success for the future.”

- Maxine Hennessy, Corporate Sales Director,
Cynergy Business Finance

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 Cynergy Business Finance

Empowering Business Owners

Let's talk...

Contact us at:
enquiries@cynergybusinessfinance.co.uk



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