Terms and Conditions for Tiered Account Opening Incentive

1. Eligibility:

1.1. This offer is available to businesses that:

- Have not previously held, and do not currently hold, a Business Current Account with Cynergy Bank.
- Open a Business Current Account (BCA) either directly online or through a Relationship Manager (excluding lending customers).
- Are based in the UK and registered with Companies House, where applicable.
- Operate as a partnership, limited liability partnership, or limited company.
- Have up to 10 named individuals, including Partners, Directors, and shareholders. Shareholders with a shareholding of 10% or more must be included as part of the BCA application.

1.2. This offer is not available to:

- Sole traders.
- Charities or Trusts.
- Non-UK businesses.
- Personal current account holders.
- Customers flagged as Politically Exposed Persons (PEPs).
- Accounts classified as high-risk based on our internal risk assessment.
- Accounts generated through a lending application or lending relationship.

2. Incentive Details:

2.1. Qualifying conditions

- To qualify for an account opening incentive, you must:
- Open a Business Current Account (BCA) with Cynergy Bank between 1 October 2026 and 30 November 2026.
- Deposit the minimum qualifying balance for your chosen incentive tier (as set out below) from an external account within 30 days of opening your BCA.

- Maintain the applicable minimum qualifying balance for six months from the date your BCA is opened.

2.2. Incentive tiers

You can make multiple deposits within the first 30 days of opening your BCA. The balance held in the account at the end of the 30th day after account opening will determine the tier you qualify for. If your balance increases after the end of the 30-day period, you will not qualify for a higher incentive tier.

Tier	Minimum qualifying balance	Incentive
1	£10,000	£200
2	£35,000	£400
3	£100,000	£800

2.3. Maintaining the qualifying balance

- Following the initial 30-day deposit period, your daily closing balance must not fall below the minimum qualifying balance for your qualifying incentive tier during the remainder of the six-month qualifying period. If it does, your incentive may be reduced to a lower tier in accordance with the terms below.
- Your qualifying incentive tier is determined at the end of the initial 30-day deposit period and cannot increase after that date, even if your balance later increases.
- If your balance falls below the minimum qualifying balance for your qualifying incentive tier at any point during the six-month period, your incentive will be reduced to the tier for which you have continuously maintained the required minimum qualifying balance.
- Once your incentive has moved to a lower tier, you cannot move back to a higher tier.

  Example: If you initially deposit £100,000 and qualify for the £800 incentive, but your balance later falls to £80,000 during the six month period, you will no longer meet the requirements for the £800 incentive tier. You will instead qualify for the £400 incentive tier, provided you continue to maintain a balance of at least £35,000 for the remainder of the qualifying period.

- If your daily closing balance falls below £10,000 at any time during the six-month qualifying period, you will no longer qualify for the incentive. Please see section 2.4 for details of how this affects incentive payments.

2.4. Incentive payments

Subject to meeting the applicable eligibility and minimum balance requirements:

- We will credit 50% of the incentive amount applicable to your qualifying tier to your BCA within 14 days after your account has been open for three months.

- We will credit the remaining 50% of the incentive amount applicable to your qualifying tier to your BCA within 14 days after your account has been open for six months.

- To receive the second payment, you must continue to meet the applicable eligibility and minimum balance requirements for the remaining four to six months of the qualifying period.

- If your balance moves to a lower incentive tier during the qualifying period, any incentive payment already made will not be recovered. Any remaining incentive payments will be calculated based on the lower incentive tier for which you continue to meet the qualifying balance requirements.

  Example: A customer who qualifies for the £800 incentive tier, will receive 50% of the incentive (£400) after three months. If the customer's balance subsequently falls to Tier 2 (£35,000 or above), they will keep the £400 already received and will receive a second payment of £200 after six months, which is half of the incentive available for Tier 2. This payment is subject to the Tier 2 qualifying balance being maintained for the remainder of the qualifying period.

- If your balance falls below £10,000 during the qualifying period, you will cease to qualify for any further incentive payments. Any incentive payment already made will not be recovered, but no additional incentive payments will be made.

3. General Terms:

3.1. The bank reserves the right to withdraw the incentive if the eligibility criteria are not met or if there is evidence of misuse.

3.2. This incentive is subject to availability and may be withdrawn or amended at any time without prior notice.

3.3. By participating in this offer, you agree to comply with all applicable laws and regulations, as well as Cynergy Bank's policies and procedures.

4. Product-Specific Terms and Conditions:

4.1. Once the BCA is opened, the product-specific Terms and Conditions for the Business Current Account, which can be found below, will apply.

4.2. Please ensure you review and understand the product-specific T&Cs & Fee Information Document before opening the BCA.

5. Data Protection:

5.1. Your personal and business data will be processed in accordance with Cynergy Bank's privacy policy: https://www.cynergybank.co.uk/privacy-policy.

5.2. By participating in this offer, you consent to the collection, use, and processing of your data as outlined in our privacy policy.

Product Specific Documents for Review:

- **Business Current Account T&Cs**
- **Business Current Account Fee Information Document**