



CLASSIC SAVER – PRODUCT TERMS AND CONDITIONS

ABOUT THIS ACCOUNT

These are Product Terms and Conditions for your Classic Saver. This means they are in addition to the Personal Savings Account Terms & Conditions. It might be that something is said differently in the two documents. If so, we'll follow these additional Product Terms and Conditions.

This is an instant access savings account. The account can be denominated in:

- **Pounds Sterling;**
- **Euro;**
- **US Dollar;**
- **Swiss Franc;**
- **Yen; or**
- **Canadian Dollar.**

Conditions for holding your account

- You can't have more than £10 million in your account. Or the relevant currency equivalent. This will be based on the exchange rate on our website at the time the deposit is made.
- In order to hold this account, personal customers must be:
 - at least 18;
 - resident in the UK; and
 - an existing personal customer.
- If you are a business, you must be incorporated or trading in the UK. You must also be an existing business customer.
- An account cannot be held by a:
 - trustee;
 - charity;
 - club; or
 - association.

Paying money into your account

Subject to the maximum account limit, you may make deposits into this account at any time.

You can make payments in by Faster Payment, SWIFT, direct debit, standing order and CHAPS. We'll also accept transfers from other Cynergy Bank accounts.

We also accept cheques. However, we can't accept cheques drawn on banks in the United States of America.

Taking money out of your account

You can make withdrawals out of your account by:

- Faster Payment;
- CHAPS; or
- SWIFT.

You can also make a transfer to other Cynergy Bank accounts (that accept payments in).

When we can refuse or delay a payment

We'll always try our best to make a payment when you ask us to, but sometimes we might not be able to.

As long as we're acting reasonably, we can refuse or delay to make a payment for any reason as set out in the Personal Savings Account Terms & Conditions.

Interest

We pay interest on a variable rate. This means your interest rate may change while you have the account. It may go up or down. We'll tell you about changes to the interest rate by email, post, secure message or text message.

We pay interest either monthly or every six months (in June and December). You can decide which frequency you want on account opening.

Interest will be paid according to your instructions. If you haven't told us where you would like interest to be paid, we'll add it to the account balance.

We calculate interest daily on the cleared balance on your account. Interest will be paid without the deduction of tax.

Telling you about changes to this agreement, interest rates and charges

We can make changes to this agreement, interest rates and charges for a number of reasons as set out in the Personal Savings Account Term & Conditions.

If we make changes, we'll tell you about these at least two months before the change takes effect. This is unless one of the shorter notice periods below applies:

- If we change the interest rates in your favour, we'll tell you as soon as possible after we've introduced the change. We don't have to give you personal notice about this. Instead, we can tell you by displaying information on our website. We'll display this information within a reasonable time of the change taking effect.
- We can make changes to our exchange rates at any time and don't need to tell you about them in advance.

If we give you advance notice about a change and you aren't happy, you'll have the option of closing your account before the change takes effect. We won't charge you to do this. We'll tell you the exact deadline for letting us know you want to close your account when we get in touch with you.

Statements

You'll be able to see your current balance and transactions in online banking if you are registered.

We'll provide you with an online statement once a year in online banking. You can choose to receive a paper statement if you'd rather. You can elect to do this by ringing us or through online banking.

If you're a business customer

You may be opening an account on behalf of a business. Information you provided to us about that business might change. If so, you must tell us. For example, a change to information in the account application. You must provide any updated documents that we request to support this change.