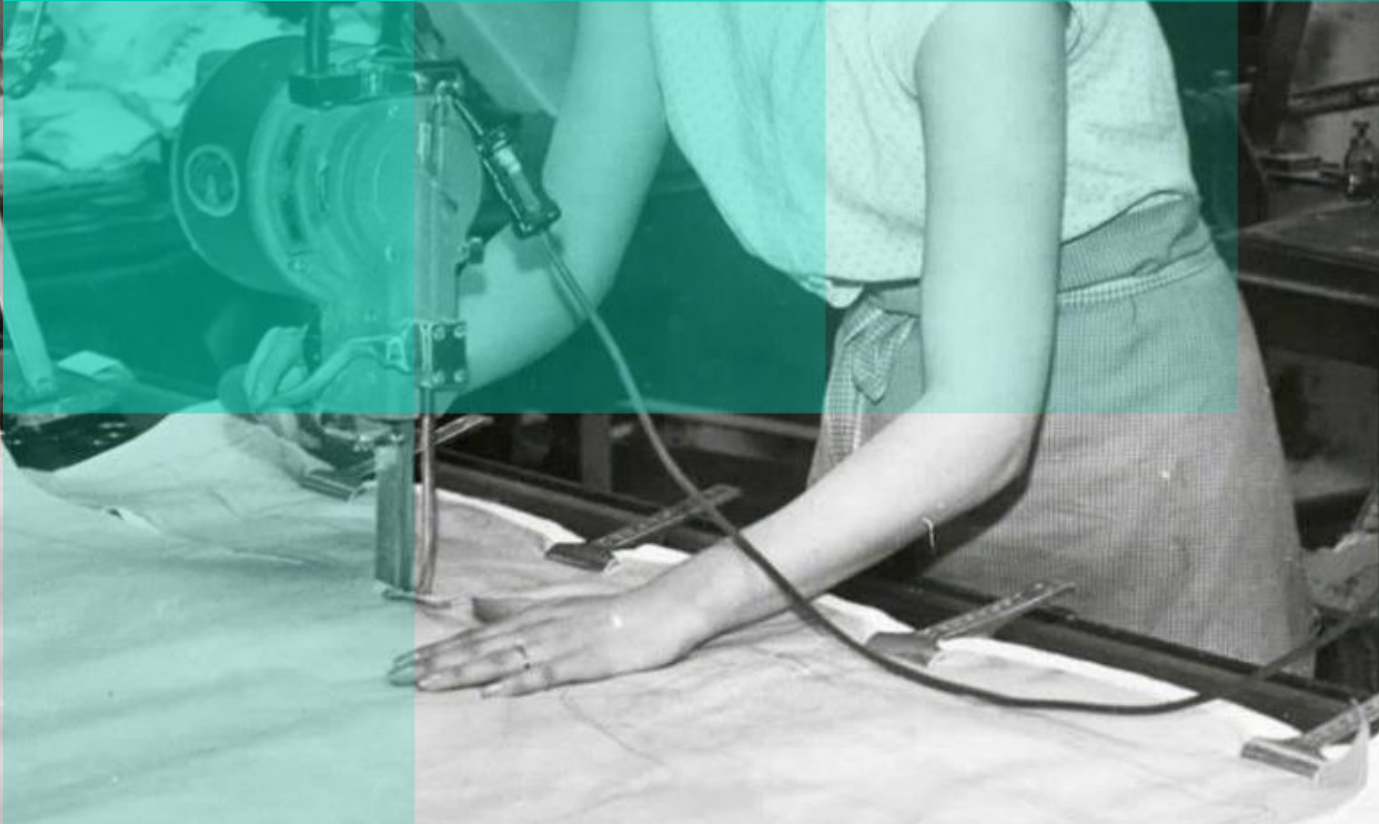


WSG DEAL SUMMARY

INVOICE DISCOUNTING FACILITY

£1,500,000





WSG DEAL SUMMARY

About

The Wakefield Shirt Group (WSG) is a 3rd generation, family-run group of clothing manufacturers based in Wakefield, West Yorkshire. Founded in 1940, WSG is made up of four companies: The Wakefield Shirt Company Ltd, Double Two Ltd, Wm. Sugdens & Sons Ltd and Threadneedle Company Image Ltd.

Purpose of the Facility

The purpose of the facility was to provide progressive, flexible funding to WSG in order to support their growth plans. WSG’s historic funding provider no longer aligned with their growth plans; Cynergy Business Finance formed the new facility after gaining a deep understanding of the client, ensuring they had a funding facility that converged with their market plans.



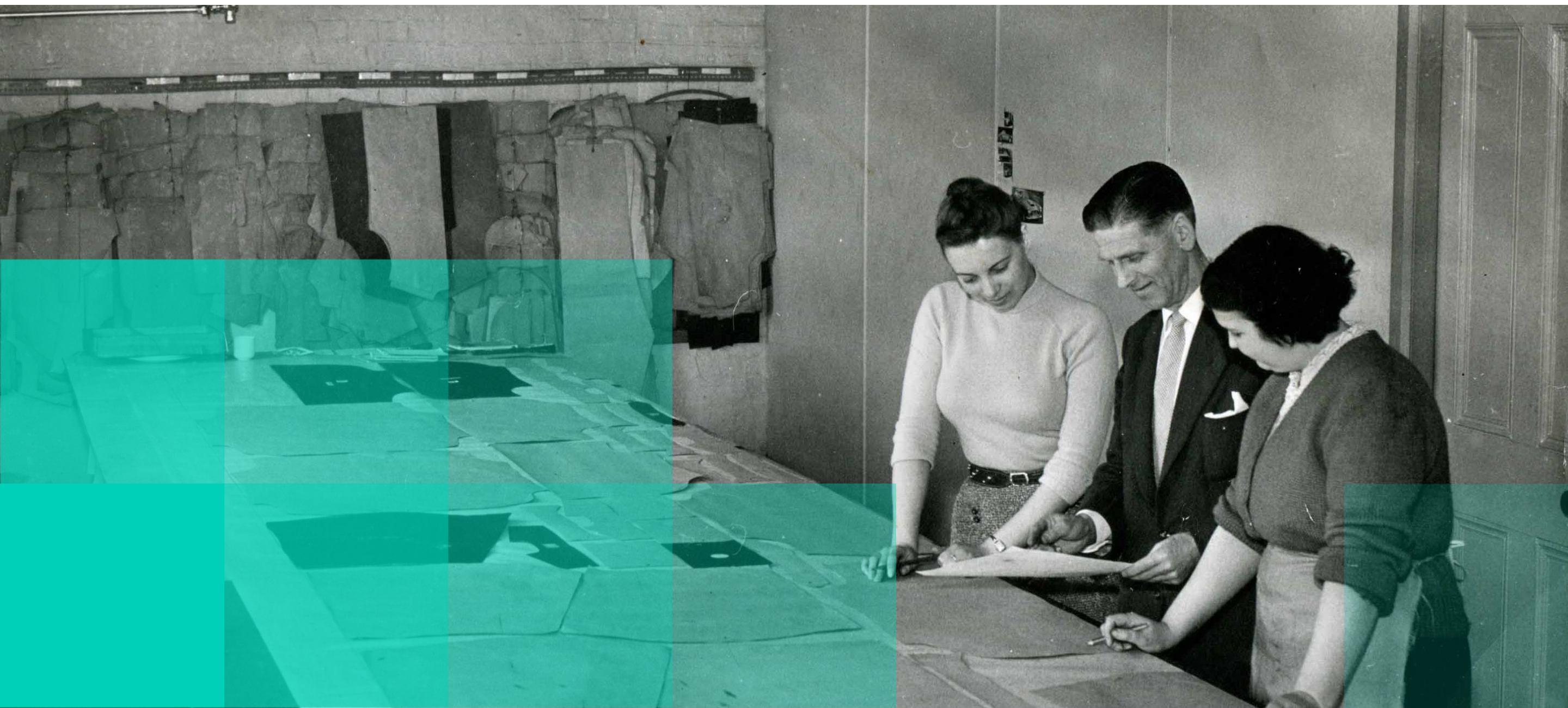
Business HQ

 Wakefield, West Yorkshire

WSG DEAL SUMMARY

Considerations

Cynergy Business Finance's flexible approach to funding ensured a facility to support WSG's exporting activities and multi-currency trading. Flexible concentration limits also accommodated for the highs and lows of trading with different customers across the seasons, providing the client the surety of funding.



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When The Wakefield Shirt Group needed working capital to expand, Cynergy Business Finance (CBF) were able to help. The process has been easy and the approach flexible. The staff at CBF have been friendly and helpful at all stages. The proof has been in running the facility, which has been easier in comparison to alternative providers. Any difficulties have been ironed out in a timely manner, with the CBF staff communicating effectively with our team to take quick action and make things work. We are certainly not just a number with Cynergy Business Finance.

”

JOHN DONNER

Managing Director,
The Wakefield Shirt Group



“

It has been an absolute pleasure to work with the team at WSG. This family-owned business has been in the industry for over 80 years and has been able to establish themselves in the market with this heritage. The staff across all four businesses in the group are extremely passionate about the companies they work for, as well as the quality of work that they produce.

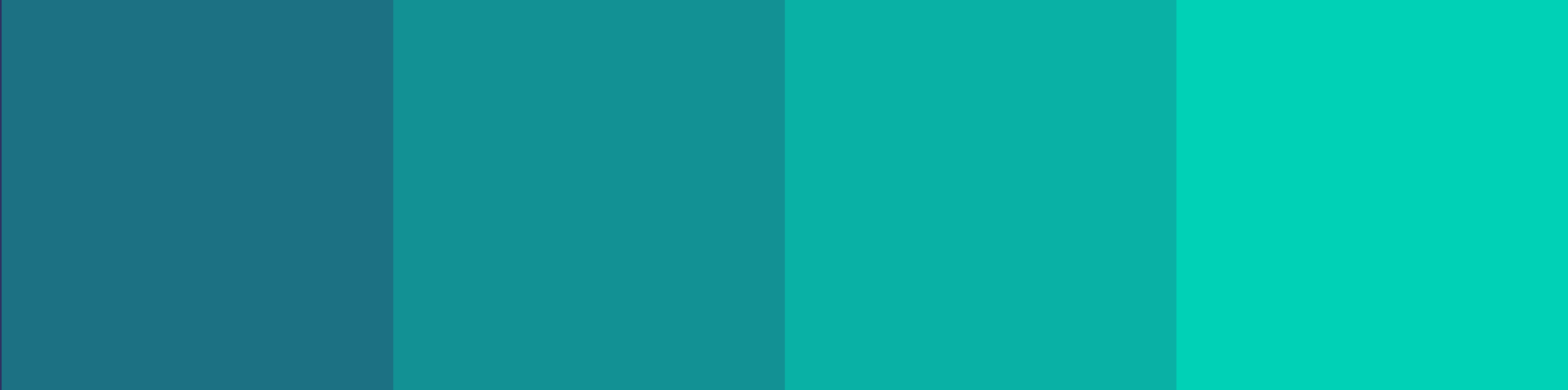
This is an exciting time for WSG and we look forward to working with John and his team and seeing the business flourish.

”

DAN BURTON

Executive Director,
Cynergy Business Finance

 **Cynergy Business Finance**



LET'S TALK...

Call us on:

0161 804 1351

Or email us at:

enquiries@cynergybusinessfinance.co.uk



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