## AEROMET INTERNATIONAL LTD DEAL SUMMARY

ASSET BASED LENDING FACILITY

£2,500,000







# AEROMET INTERNATIONAL LTD DEAL SUMMARY

#### **About**

Aeromet International Ltd (Aeromet), is a leading UK aerospace manufacturer operating over three sites in Worcester, Sittingbourne and Rochester. With over 40 years of experience in supplying flight critical parts, leading global supplier of precision, thin-walled magnesium and aluminium castings and sub-assemblies to major global aerospace and defence original equipment manufacturers (OEMs) and Tier 1 suppliers.

The business was acquired by private equity firm Privet Capital in 2015, which undertook a deep restructure and made substantial investments to enhance operational capabilities and develop new capacity.

### Purpose of the Facility

As their order books hit record levels, Aeromet required additional working capital to support its operations as well as the business's future growth plans.

Business HQ



Worchester

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#### Considerations

CBF worked closely with the Privet Capital and Aeromet team to structure a flexible asset based lending facility, providing additional working capital to support the business through its next phase of growth.



With over 40 years of experience, Aeromet plays a critical role in the global aerospace supply chain.

It has been great to work with Hannah, Paul and the CBF team, and this new working capital facility will help set us up for further success as we continue to see strong growth in demand in the years ahead.

### Steve Keating

Chairman

Aeromet International Ltd





Aeromet has seen impressive growth in recent years, and coupled with their decades of experience and strong relationships with some of the most well-known organisations in the aerospace sector it is clear that they are set to continue on this upward trajectory.

> We are pleased to be supporting such an innovative business. providing it with a flexible working capital facility to support their future growth plans



### Hannah Crow

Corporate Sales Manager Cynergy Business Finance



## LET'S TALK...

Call us on: 0161 804 1351

Email us at: enquiries@cynergybusinessfinance.co.uk



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