Cynergy Bank

MARCH 2022

Cynergy Bank is proud to continue supporting hotel businesses through the pandemic and beyond.





Old Amersham Hotels (Holdings) Ltd

- Old Amersham (Holdings) Ltd runs three boutique hotels, The Crown, Kings Arms and Kings Chapel, which were converted from two historic coaching inns and one chapel.
- Cynergy Bank provided a loan of £5.55m to re-finance from a high street lender.
- We subsequently provided a CBILS of £0.25m to support the business through COVID-19.



Redesdale Holdings Ltd

- Redesdale Holdings Ltd, the sister company to Old Amersham (Holdings) Ltd has two properties – the Redesdale Arms and Number Four at Stow, both of which are in the Cotswolds.
- Cynergy Bank provided a loan of £3.00m to re-finance from a high street lender.
- We subsequently provided a CBILS of £0.25m to support the business through COVID-19.



Cameron Ventures Group

- Cameron Ventures Group is an operator of multiple hotels across Suffolk.
- Cynergy Bank provided a loan facility for £5.875m.
- Whilst the Government guarantee is for six years, recognising the significant disruption COVID-19 has caused to the hospitality sector, we were able to structure the loan on flexible terms including a significant interest-only period and 23-year repayment profile.



Hotel (Midlands)

- Cynergy Bank provided a loan facility for £11.85m for a Midlands branded hotel.
- The facilities were provided to support the re-finance from a high street lender.
- Subsequent loan of £2.1m provided through CBILS for cashflow and capital investment.
- Two years interest only period provided.



Hotel (Midlands)

- Cynergy Bank provided a loan facility for £9.3m for a Midlands branded hotel.
- The facilities were provided to support the purchase and imminent refurbishment and rebranding of the hotel.
- 18 months interest only period provided.



Hotel (South Coast)

- Cynergy Bank provided £5m of funding for a branded south coast hotel.
- The facilities were provided to enable them to acquire a new asset in London.
- Two years interest only period provided.

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