

CARE AT HOME GROUP DEAL SUMMARY

INVOICE DISCOUNTING FACILITY

£550,000





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About

Care at Home Group (CAHG) provides a variety of home support services to both adults and children with complex care requirements. The business was acquired by entrepreneur Karl Jacobie in 2018, who was inspired to enter the care industry after he saw the difference care providers made to his mother's wellbeing during a period of illness.

In recent years CAHG have expanded their services across the North West region, with branches in Cheshire, Wirral and Warrington. CAHG have also expanded their team to 30 core staff, with 350 carers providing essential services for private and public sector customers.

Purpose of the Facility

Following a period of consistent growth and increasing demand for their services, CAHG required additional working capital to support its current operations as well as their future growth aspirations.



Business HQ

 Warrington

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Considerations

After being introduced to Cynergy Business Finance (CBF) by Summed Up Accountancy Services Limited, CBF worked closely with CAHG to understand the business and its future plans. CBF were able to provide a flexible £550k invoice discounting facility that will give CAHG the working capital needed to continue providing its essential services and support the business on its next stage of growth.



“ At Care at Home Group, we are we are committed to providing the best possible home support services and it is our ambition to become a market leader in the standards that we set. We’ve seen significant growth in recent years, and it is crucial that we have the necessary working capital to sustain this growth.

Sarah and the CBF team have been very helpful and responsive throughout the process, going above and beyond to understand our business aspirations and requirements. This facility will allow us to continue providing essential, quality care to those who need them most and we can now plan for the next stage of our growth. ”

Anthony Mee

Group Finance Manager

Care At Home Group



“

CAHG has demonstrated impressive growth in the past few years, driven by the team's collective expertise and dedication, and their ambitions for their growth and future is incredibly compelling.

We are pleased to have been able to offer CAHG a flexible ABL facility that will provide the additional working capital they need continue growing. I look forward to seeing CAHG's continued success and future plans.

”

Sarah Harrison

Corporate Sales Manager

Cynergy Business Finance



Cynergy
Business
Finance



LET'S TALK...

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