Cynergy Bank

JUNE 2022

At Cynergy Bank, we're proud to support our customers by putting them at the heart of our business. Below is one of our recent completions.

Ufford Park Country Hotel, Golf & Spa

Cynergy Bank provided lending support to LQ Spa & Golf Resorts Ltd to acquire Ufford Park Country Hotel.

- Family run hotel group, LQ Spa and Golf Resorts Ltd, has purchased Ufford Park Hotel. Set in 119 acres of historic parkland, the 90 bedroom hotel also includes a restaurant, bar, conference and function rooms, a spa and health club, as well as an 18-hole golf course.
- The loan was a five year term loan.
- The loan was provided with a 12 months interest only period with a repayment profile of 25 years and a balloon payment due at month 60.

"The Bansal Family are tremendously proud and delighted that Ufford Park has been added to their portfolio of hotel resorts. We feel that Ufford Park represents a perfect fit within our strong group ethos and core values.

With the acquisition of Ufford Park, LQ Group boasts a collection of three unique destination hotel resorts. We are excited to build on the exceptional job completed by the Aldous Family and plan to invest heavily in developing the product and services across our new resort.

We have been very fortunate to work closely with Dan Hewitt at Cynergy Bank who has exceptional knowledge of the hospitality sector. He has shared and delivered our vision by managing a multi-faceted purchase process with professionalism, attention to detail and in a tight timescale.

We certainly look forward to the opportunity of working with Dan and Cynergy Bank in 2022 and beyond."

Dr Ashok Bansal, Owner, Ufford Park Country Hotel, Golf & Spa

"It's been a great pleasure to work with such an entrepreneurial business. The people of Suffolk can be comfortable that this well loved resort is in safe hands with exciting plans for the future. Cynergy Bank looks forward to working closely with the Bansal family."

Dan Hewitt, Relationship Director, Cynergy Bank



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