

Deal announcement

£2,500,000

Invoice Discounting Facility

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 Cynergy Business Finance

Esselle Retail Limited deal summary

Cynergy Business Finance offers diverse finance solutions for many types of eligible businesses, supporting growth, acquisition, cash flow or expansion. We are proud to help our clients move forward with more confidence.

Business HQ



Deal

£2,500,000

Invoice Discounting Facility

About

Esselle Retail Limited (ERL) is a unique **home furnishings** business in the ‘floor fashion’ industry, **specialising in door mats, rugs and decorative throws.** Selling direct-to-consumer in the UK, Esselle Retail Limited has a strong **national footprint**, selling through retailers such as The Range and B&M.

Purpose of the Facility

The purpose of the facility was to provide flexible funding to Esselle Retail in order to **support their working capital requirements** following their recent purchase of Arthouse Limited. This working capital will be invested into the business to help support their continued growth.



Considerations

Cynergy Business Finance provided this flexible Invoice Discounting facility in a **time-sensitive manner** to support the recent addition to the Esselle group of companies. The facility **needed to be turned around quickly** in order to help support the group in their growth plans.

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“Cynergy Business Finance have been **great to work with**. With their **breadth of experience**, they were able to create a **bespoke facility** that **aligned with our growth plans** and also met our needs to be **flexible**. We are **glad** to have chosen Cynergy Business Finance to assist us with the next stage of our **journey** and we **look forward to** what the future holds.”

- Suraj Lalvani, CEO & Founder
Esselle Retail Limited



“Esselle Retail Limited is an **exciting** and **ambitious** SME that already has **expertise in the home furnishing market** and supporting their purchase of Arthouse Limited will allow the group to continue to **grow** and provide continuity to the Arthouse brand. In a time-sensitive transaction, it is essential to move at pace and the CBF team were able to **meet the clients deadlines** and provide a facility that will help them **continue to grow.**”

- Luke Fitzsimmons, Corporate Sales Director,
Cynergy Business Finance





Let's talk...

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