Cynergy Bank

JULY 2023

BR PROPERTIES LIMITED



Refinancing support to expand their main trading business

- Cynergy Bank provided a £1.3m refinancing loan to BR Properties Limited, whose portfolio of properties includes several residential buy-to-lets.
- The funding allows the company to acquire a freehold premises for one of their depots that was until now leased.
- The assets include a mix of residential and commercial properties located in Newcastle Upon Tyne.
- The deal provides the customer with assurances around the cost of funding for the next five years in this unpredictable market and allows the customer a larger space to expand into, enhancing their business and creating more jobs in the area.
- The deal was structured on a five year term over a 20 year repayment profile.

How we succeeded together

"Very satisfied with the speed of the progress to complete the deal.
Communication was great and the Cynergy Bank team kept us informed each step of the way."

BOB RUDD, DIRECTOR, BR PROPERTIES LIMITED

"A great deal that all parties were pleased to work on together. I look forward to working with BR Properties Limited closely in the coming years and am pleased that Cynergy Bank was able to provide them with the funding they needed."

DAN CARTER, RELATIONSHIP DIRECTOR, CYNERGY BANK

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